

Minutes from the Investment Committee Meeting held October 13, 2021

Date: January 31, 2022
To: Board of Directors of the Toronto Atmospheric Fund
From: Vice President, Impact Investing

MEETING MINUTES

1. Welcome, Introductions, Acknowledgments

The Chair welcomed members, staff and guests to the meeting.

2. Review of Agenda

Accepted.

3. Declarations of Interest pursuant to the *Municipal Conflict of Interest Act*

None declared.

4. Review of Public Minutes

(October 6, 2021) Minutes of the Investment Committee Meeting held June 17, 2021, submitted by Tim Stoate, VP Impact Investing.

Moved by Mike LeClair that the Committee receive the item for information (carried)

5. Review of Confidential Notes

(Confidential - security of the property of the Board)

(October 6, 2021) Confidential Notes of the Investment Committee Meeting held June 17, 2021, submitted by Tim Stoate, VP Impact Investing.

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 5, "Confidential Notes of the Investment Committee Meeting", as the item relates to the security of the property of the Toronto Atmospheric Fund (Carried).

Moved by Mike LeClair that the Committee receive the item for information.

6. Direct Investment Request – E.2 2021

(Confidential - security of the property of the Board)

(October 6, 2021) Request – E.2 2021, submitted by Tim Storate, VP Impact Investing.

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 6, “Direct Investment Request – E.2 2021”, as the item relates to the security of the property of the Toronto Atmospheric Fund (Carried).

Moved by Mike LeClair that the Committee confirm its instructions to staff in closed session (Carried)

7. Direct Investment Request – G.1 2021

(Confidential - security of the property of the Board)

(October 6, 2021) Request – G.1 2021, submitted by Tim Storate, VP Impact Investing.

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 7, “Direct Investment Request – G.1 2021”, as the item relates to the security of the property of the Toronto Atmospheric Fund (Carried).

Moved by Mike LeClair that the Committee confirm its instructions to staff in closed session (Carried)

8. Rescission – A.1 2020

(Confidential - security of the property of the Board)

(October 6, 2021) 8. Rescission – A.1 2020, submitted by Tim Storate, VP Impact Investing.

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 9, “Rescission – A.1 2020”, as the item relates to the security of the property of the Toronto Atmospheric Fund (Carried).

Moved by Mike LeClair that the Committee confirm its instructions to staff in closed session (Carried)

9. Rescission and Request for Input

(Confidential - security of the property of the Board)

(October 6, 2021) 9. Rescission and Request for Input, submitted by Tim Storate, VP Impact Investing.

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 10, “Rescission and Request for Input”, as the

items relates to the security of the property of the Toronto Atmospheric Fund (Carried).

Moved by Mike LeClair that the Committee confirm its instructions to staff in closed session (Carried)

ATTENDANCE AND MEETING SESSIONS

Date and Time	Quorum	Members
2021-10-13 1:30pm-1:42pm (Public Session)	Present	<i>Present:</i> Graysanne Bedell, Bill Crossland, Mike LeClair, Bernie Li, Kim Marshall (Chair), Graham McBride, Parminder Sandhu, Terry Vaughan <i>Not Present:</i> Kiki Anadu, Shelley Carroll, Jason Kotler, Jacoline Loewen, Jason Kotler, Stephen Simpson
2021-10-13 1:42pm-3:50pm (Closed Session)	Present	<i>Present:</i> Graysanne Bedell, Bill Crossland, Mike LeClair, Bernie Li, Kim Marshall (Chair), Graham McBride, Parminder Sandhu, Terry Vaughan <i>Not Present:</i> Kiki Anadu, Shelley Carroll, Jason Kotler, Jacoline Loewen, Jason Kotler, Stephen Simpson
2021-10-13 3:50pm-4:00pm (Public Session)	Present	<i>Present:</i> Graysanne Bedell, Bill Crossland, Mike LeClair, Bernie Li, Kim Marshall (Chair), Graham McBride, Parminder Sandhu, Terry Vaughan <i>Not Present:</i> Kiki Anadu, Shelley Carroll, Jason Kotler, Jacoline Loewen, Jason Kotler, Stephen Simpson

CONTACT

Ariel Sharir, Impact Investing Analyst, asharir@taf.ca

SIGNATURE

Tim Stoate
Vice President, Impact Investing