

April 11, 2022

TO: Board of Directors of the Toronto Atmospheric Fund

Re: Chair's Update on Human Resources Matters

I would like to update the Board on Human Resources matters, including succession planning for the Vice President, Impacting Investing and other positions, as well as an update on the performance review for the Chief Executive Officer. These matters will require a closed session discussion, as they relate to personal information about identifiable individuals.

Regards,

Parminder Sandhu,

Chair,

Board of Directors of the Toronto Atmospheric Fund