

## Minutes from the Direct Investment Committee Meeting held May 5, 2022

**Date:** October 20, 2022  
**To:** Board of Directors of the Toronto Atmospheric Fund  
**From:** Vice President, Impact Investing

### MINUTES

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#### 1. Welcome, Introductions, Acknowledgments

The Chair welcomed members to the meeting.

#### 2. Review of Agenda

Accepted.

#### 3. Declarations of Interest pursuant to the *Municipal Conflict of Interest Act*

None declared.

#### 4. Review of Minutes

*(Confidential - security of the property of the Board)*

Investment Committee Meeting Confidential Meeting Notes of 31 March 2022.

*Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Items 4.1 and 4.2 "Review of Minutes" as the items relate to the security of the property of the municipality or local board (Carried).*

*Moved by Mike LeClair that the Committee receive the item for information (Carried.)*

#### 5. Direct Investment

*(Confidential - security of the property of the Board)*

Item 5: *Direct Investment Request For Feedback 2022 E.1*, submitted by Nicole Leite, Director Impact Investing

*Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 5, "Direct Investment Request 2022 E.1, as the item relates to the security of the property of the municipality or local board (Carried).*

*Moved by Mike LeClair that the Committee receive the item for information (Carried.)*

## **6. Business Plan Discussion**

*(Confidential - security of the property of the Board)*

Item 6: *Business Plan Discussion*, submitted by Tim Stoate, VP Impact Investing

*Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 6, "Discussion of Business Plan", as the item relates to the security of the property of the municipality or local board (Carried).*

*Moved by Mike LeClair that the Committee receive the item for information (Carried.)*

## **7. Pipeline Update**

*(Confidential - security of the property of the Board)*

Item 7: *Pipeline Update*, submitted by Nicole Leite, Director Impact Investing

*Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 7, " Pipeline Update", as the item relates to the security of the property of the municipality or local board (Carried).*

*Moved by Mike LeClair that the Committee receive the item for information (Carried.)*

## **Attendance and Meeting Sessions\***

Date and Time	Quorum	Members
2022-05-05 2:00pm-2:10pm (Public Session)	Present	<i>Present:</i> Kim Marshall (Chair), Graysanne Bedell, Mike LeClair, Parminder Sandhu, Graham McBride <i>Not Present:</i> Stephen Simpson, Bernie Li
2022-05-05 2:10pm-3:50pm (Closed Session)	Present	<i>Present:</i> Kim Marshall (Chair), Graysanne Bedell, Mike LeClair, Parminder Sandhu, Graham McBride <i>Not Present:</i> Stephen Simpson, Bernie Li
2022-05-05 3:50pm-4:00pm (Public Session)	Present	<i>Present:</i> Kim Marshall (Chair), Graysanne Bedell, Mike LeClair, Parminder Sandhu, Graham McBride <i>Not Present:</i> Stephen Simpson, Bernie Li