

## Minutes from the Direct Investment Committee Meeting held August 9, 2022

**Date:** October 20, 2022  
**To:** Board of Directors of the Toronto Atmospheric Fund  
**From:** Vice President, Impact Investing

### MINUTES

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#### 1. Welcome, Introductions, Acknowledgments

The Chair welcomed members to the meeting.

#### 2. Review of Agenda

Accepted.

#### 3. Declarations of Interest pursuant to the *Municipal Conflict of Interest Act*

None declared.

#### 4. Review of Minutes

*Nil. Moved to 7, October, 2022 meeting.*

#### 5. Direct Investment

*(Confidential - security of the property of the Board)*

Item 5: 2021 A.4 Intercreditor Agreement, submitted by Nicole Leite, Director Impact Investing

*Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 5, "2021 A.4 Intercreditor Agreement", as the item relates to the security of the property of the municipality or local board (Carried).*

*Moved by Mike LeClair that the Committee confirm its instructions to staff in closed session (Carried).*

**Attendance and Meeting Sessions\***

Date and Time	Quorum	Members
2022-08-09 3:30pm-3:40pm (Public Session)	Present	<i>Present:</i> Kim Marshall (Chair), Graysanne Bedell, Mike LeClair, Parminder Sandhu, Graham McBride <i>Not Present:</i> Stephen Simpson, Bernie Li
2022-08-09 3:40pm-4:20pm (Closed Session)	Present	<i>Present:</i> Kim Marshall (Chair), Graysanne Bedell, Mike LeClair, Parminder Sandhu, Graham McBride <i>Not Present:</i> Stephen Simpson, Bernie Li
2022-08-09 4:20pm-4:30pm (Public Session)	Present	<i>Present:</i> Kim Marshall (Chair), Graysanne Bedell, Mike LeClair, Parminder Sandhu, Graham McBride <i>Not Present:</i> Stephen Simpson, Bernie Li