

Toronto Atmospheric Fund

2023 Consolidated Operating Budget

Line # (000's)

1 Revenues		
2	Marketable Securities	\$5,100
3	Direct Investments and Private Equities	\$1,500
4	External Revenue	\$2,600
5	Other Revenue	\$0
6	Draw (from CA Operating and/or Stabilization Fund(s))	\$200
7	Total Revenues	\$9,400
Expenses		
Strategic Programs		
8	Grants (net of recisions)	\$1,600
	Program Implementation Expenses	
9	From Investment Proceeds	\$1,100
10	From External Revenue	\$1,800
11		\$3,000
12	Salaries & Benefits	
13	From Investment Proceeds	\$2,100
14	From External Revenue	\$600
15		\$2,700
16	Amortization	\$700
17	Subtotal Strategic Programs	\$8,000
Governance & Engagement		
	Salaries & Benefits	
18	From Investment Proceeds	\$600
19	From External Revenue	\$0
20		\$600
	Corporate Expenses	
21	From Investment Proceeds & CA Fund	\$700
22	From External Revenue	\$100
23		\$800
24	Subtotal 'Administrative Expenses'	\$1,400
25	Total Expenditures	\$9,400
26	Operating Surplus (Deficit)	\$0

Notes:

Line 2 - Includes realized + unrealized gains, projected at 5.5% per ann

Line 3 - Repayments on loans, ESPAs and Private Equities

Line 4 - Committed + projected contributions from various funders

Line 6 - Only if needed, draw from the Canada Operating Fund and/or Stabilization Funds

Line 11 - Non-labour costs for program delivery, interest on FCM loan and LOC.

Line 15 - Staff costs for program implementation

Line 16 - Amortization (non-cash expense) for installed capital assets (ie: financed retrofits)

Line 20 - Staff costs for corporate, governance and administrative functions

Line 23 - Non-labour costs for operations and governance