

**Toronto Atmospheric Fund**  
**Unaudited Summary of Revenue and Expenditures**  
For 6 months ended June 30, 2022 (000's)

Description	Consolidated	Budget	Variance	
<b>Revenues</b>				
Revenue from Securities Portfolio	-\$ 11,321	\$ 2,770	-\$ 14,091	
Direct Investments (Loans and ESPA Contracts)	\$ 594	\$ 730	-\$ 136	Timing of loans effecting revenue, expected catch up before ear end
External Funding - Recognized	\$ 993	\$ 760	\$ 233	
Other Revenues	-\$ 21	\$ 15	-\$ 36	
Special Revenue/ Canada Operating Draw	\$ -	\$ 213	-\$ 213	Draws not taken until end of year
<b>Total</b>	<b>-\$ 9,755</b>	<b>\$ 4,488</b>	<b>-\$ 14,242</b>	
<b>Program Expenses</b>				
Program expenditures - Includes Program Staff	\$ 1,191	\$ 2,525	\$ 1,334	Equipment purchases lower, expected partially reverse before end of year
Grants (net of rescissions)	\$ 790	\$ 850	\$ 60	Timing difference expected to reverse
<b>Total</b>	<b>\$ 1,981</b>	<b>\$ 3,375</b>	<b>\$ 1,394</b>	
<b>Corporate Expenses</b>				
Staff	\$ 250	\$ 285	\$ 35	Staff vacancies unfilled
Other	\$ 257	\$ 410	\$ 153	Timing differences expected to partially reverse before end of year
<b>Total</b>	<b>\$ 507</b>	<b>\$ 695</b>	<b>\$ 188</b>	
<b>Total Expenses = Programs + Corporate</b>	<b>\$ 2,488</b>	<b>\$ 4,070</b>	<b>\$ 1,583</b>	
<b>Net Revenues over Expenditures</b>	<b>-\$ 12,243</b>	<b>\$ 417</b>	<b>-\$ 12,660</b>	
Amortization Expenses	\$ 444	\$ 418	-\$ 26	
<b>Net Revenues over Expenditures after Amortization</b>	<b>-\$ 12,686</b>	<b>-\$ 0</b>	<b>-\$ 12,686</b>	