

2021 Audit Results Report

Date: May 24, 2022
To: Board of Management of the Toronto Zoo
From: Controller, Finance
Wards: All

SUMMARY

This report provides the Audit Results, as prepared by KPMG, to assist the Board in reviewing the financial statements for the year ended 2021-12-31. The Audit Results Report was reviewed and discussed at the Policy & Finance Committee meeting on 2022-05-24 and was received for information.

RECOMMENDATIONS

The Controller, Finance recommends that:

1. Board of Management of the Toronto Zoo receive this report for information.

FINANCIAL IMPACT

There is no financial impact resulting from the adoption of the recommendations in this report.

DECISION HISTORY

This report is the result of the audit plan communication by KPMG. The audit commenced on 2022-03-07 with a field work completion date of 2022-03-18.

COMMENTS

The attached report provides details on required audit communications, items of audit significance discussed with management, the summary of audit differences and the management representation letter. Management has reviewed the KPMG Results Report and their input on each point, as necessary, has been reflected in the report. Management also confirms their agreement with the KPMG recommendations.

The Audit Results Report from KPMG indicates the issuance of an unqualified opinion upon approval of the 2021 Financial Statements by the Board.

CONTACT

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SIGNATURE

Shaneela Jivraj
Controller

ATTACHMENTS

Attachment 1 - KPMG Audit Findings Report - Year ended December 31, 2021