



January 9, 2023

John Elvidge
City Clerk
Toronto City Hall
100 Queen Street West
Toronto, ON M5H 2N2

Dear John Elvidge:

Subject: 2023 TTC Conventional and Wheel-Trans Operating Budgets

Recommendation:

The Toronto Transit Commission recommends that City Council:

1. Approve the recommended 2023 TTC Conventional Operating Budget of \$2.237 billion in gross expenditures, \$1.048 billion in revenues and a net funding requirement of \$1.189 billion, inclusive of the \$366.0 million TTC Conventional COVID-19 financial impact, as detailed in this report.
2. Approve the recommended 2023 Wheel-Trans Budget of \$142.8 million in gross expenditures, \$6.5 million in revenues and a net funding requirement of \$136.3 million, inclusive of the \$0.4 million Wheel-Trans COVID-19 financial impact, as detailed in this report.
3. Request the Provincial and Federal governments to continue to invest in public transit by:
 - a. Providing relief to offset the financial impacts of COVID-19 recovery, which are estimated to be \$366.4 million in 2023, with forecasted impacts expected into 2024 and 2025; and
 - b. Continuing to work with the TTC and the City of Toronto to develop a long-term sustainable funding model for public transit.
4. Approve a 2023 year-end workforce complement of 16,787 positions, reflecting an increase of 36 operating positions and an increase of 240 positions for capital project delivery, as described in Appendix D.

Background

At its meeting on Monday, January 9, 2023, the TTC Board considered the attached report entitled “2023 TTC Conventional and Wheel-Trans Operating Budgets”.

The Board adopted the recommendations in the staff report, as follows:

It is recommended that the TTC Board:

1. Approve the recommended 2023 TTC Conventional Operating Budget of \$2.237 billion in gross expenditures, \$1.048 billion in revenues and a net funding requirement of \$1.189 billion, inclusive of the \$366.0 million TTC Conventional COVID-19 financial impact, as detailed in this report.
2. Approve the recommended 2023 Wheel-Trans Budget of \$142.8 million in gross expenditures, \$6.5 million in revenues and a net funding requirement of \$136.3 million, inclusive of the \$0.4 million Wheel-Trans COVID-19 financial impact, as detailed in this report.
3. Request the Provincial and Federal governments to continue to invest in public transit by:
 - a. Providing relief to offset the financial impacts of COVID-19 recovery, which are estimated to be \$366.4 million in 2023, with forecasted impacts expected into 2024 and 2025; and
 - b. Continuing to work with the TTC and the City of Toronto to develop a long-term sustainable funding model for public transit.
4. Approve a 10-cent fare increase, on adult and youth single fares only, excluding fares for seniors, fair pass riders and all passes, as described in this report and outlined in Appendix C, effective April 3, 2023 generating \$16.1 million in passenger revenues, net of PRESTO commissions.
5. Approve a 2023 year-end workforce complement of 16,787 positions, reflecting an increase of 36 operating positions and an increase of 240 positions for capital project delivery, as described in Appendix D.
6. Forward this report to the City Budget Committee and the City Manager as the official 2023 Operating Budget submission for the Toronto Transit Commission.

The recommendations of the Toronto Transit Commission Board as set out above are submitted for City Council approval through the Budget Committee.

Sincerely,



Chrisanne Finnerty
Director – Commission Services

Attachment