

Authority: Section 226.1(b) of the City of Toronto Act, 2006.

CITY OF TORONTO

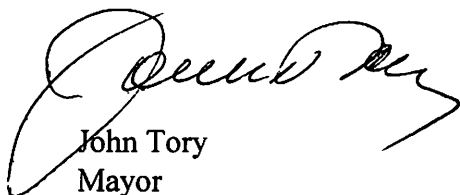
DIRECTION TO CITY OFFICIALS BY THE MAYOR NO. 1-2023

To direct the City Manager and the Chief Financial Officer and Treasurer to present the City's proposed annual budget to the Budget Committee.

The Mayor directs the City Manager and Chief Financial Officer to:

1. Present a proposed balanced 2023 annual budget to the Budget Committee on January 10, 2023, which has been prepared based on the following:
 - a. Preparing an operating budget with spending levels predicated on a residential property tax increase of 5.5%, and considering available revenue tools which can be immediately utilized for 2023 revenues;
 - b. Preparing a capital budget and plan predicated on a further 10-year extension of the City Building Levy;
 - c. Maintaining frontline City services; and
 - d. Making additional investments in initiatives that advance housing, transit, community safety and anti-violence, and downtown recovery

Directed on January 9, 2023.



John Tory
Mayor

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CITY CLERK'S REST