

Appendix G – Canada Community-Building Fund (CCBF) Reserve Fund Criteria

Location within the Consolidated Reserves and Reserve Funds Schedule:
Appendix C – Schedule 15 – Third Party Agreements Obligatory Reserve Funds

Statement of Purpose

This reserve fund will be used to fund priority infrastructure projects eligible under the Canada Community-Building Fund Program including the acquisition, planning, design, construction, or renovation of a tangible capital asset.

Beneficiary Program

Toronto Transit Commissions

Initial Contribution

The balance of CCBF funds in Deferred Revenue.

Contribution Policy

Contribution from Federal government annually according to the guidelines and requirements of the Administrative Agreement that sets the roles and responsibilities of Canada, Ontario, and Toronto for the administration, disbursement and reporting of the Canada Community-Building Fund.

Withdrawal Policy

Funds will be withdrawn either as part of the normal Budget process or through a specific report to Council authorizing the purpose and amount of the withdrawal.

Review Cycle

The account will be reviewed a minimum of once every five years.