

CONDITIONS OF PARKLAND LANDS CONVEYANCE

1. That the on-site parkland dedication be subject to the Owner transferring the parkland to the City free and clear, above and below grade, of all easements, encumbrances, and encroachments, other than a construction staging licence in favour of the owner for a term to end no later than the first occupancy of the building, and subject to the entering into a Construction Staging Agreement to the satisfaction of the General Manager, Parks Forestry and Recreation and the City Solicitor. The agreement must be entered into at the time of parkland conveyance. The agreement shall not require the Owner to pay any compensation to the City for the license. The agreement may require indemnification of the City by the owner and other standard licence terms.

OR

2. That in accordance with Section 42 of the Planning Act, prior to the earlier of the delivery of a prescribed notice under either clause 1.3.5.1.(2)(o) or (p) of Division C of the Ontario Building Code to the Chief Building Official, a notice of completion is provided to the Chief Building Official pursuant to section 11 of the Building Code Act, 1992, and the date the building is first occupied, the Owner convey to the City, an on-site parkland dedication, having a size of 150 square metres, to the satisfaction of the General Manager, Parks, Forestry and Recreation and the City Solicitor.