

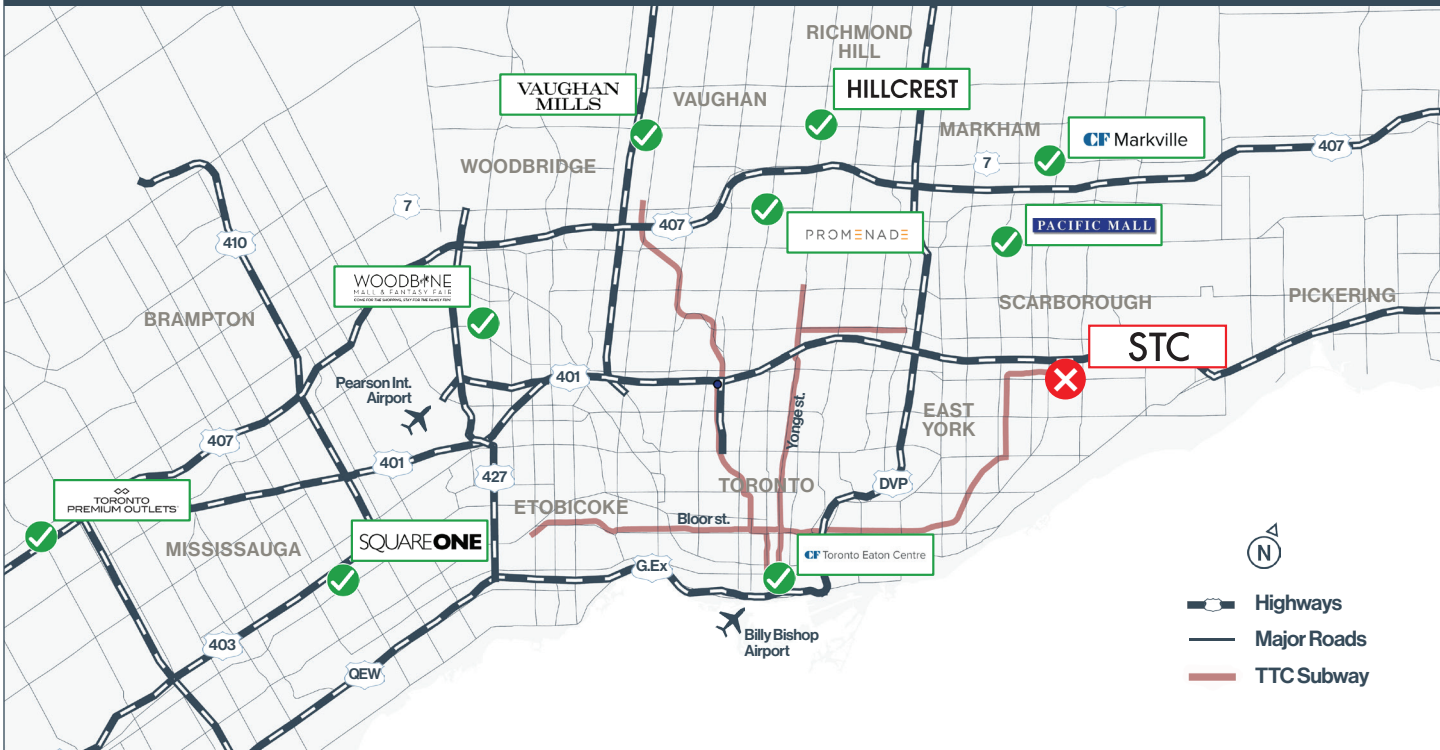
# RETAIL BUSINESS HOLIDAYS ACT EXEMPTION

STC is applying for an exemption from the Retail Business Holidays Act, to be permitted to open on the following six Statutory Holidays, like the neighbouring shopping centres, throughout the GTA:

- New Year's Day
- Family Day
- Victoria Day
- Canada Day
- Labour Day
- Thanksgiving Day



STC is excluded from opening on Statutory Holidays while these surrounding GTA shopping centres are exempt from the Retail Business Holidays Act and are permitted to be open.



## SUBSTANTIAL ECONOMIC IMPACT

Currently, STC is not permitted to be open on Statutory Holidays, which has a significant impact on the local economy. On the Statutory Holidays when STC is closed, customers are taking their money out of the local economy and putting it into York Region.

**18M** STC welcomes 18M visitors annually.

**\$13.8M** With an average customer spend of \$230, this amounts to \$13.8M in lost sales.

**60K** On average, 60,000 visitors are being turned away annually, as a result of being closed on six Statutory Holidays.

**\$270K** \$270K in lost wages for 3,000 retail employees over the six Statutory Holiday closures.

### For more information, contact:

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