

TO Live - Finance and Audit Committee

Meeting No.	1	Contact	Carol Kaustinen, Committee Administrator
Meeting Date	Friday, November 25, 2022	Phone	416-338-5089
Start Time	12:30 PM	E-mail	tolboard@toronto.ca
Location	Video Conference	Chair	Paul Bernards

RZ1.1	ACTION	Adopted		
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2022 Third Quarter Financial Results and Commentary

Confidential Attachment - Financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons or organization.

Committee Decision

The TO Live - Finance and Audit Committee recommends that the Board of Directors of TO Live:

1. Approve the 2022 third quarter financial operating results, as noted in Confidential Attachment 1 to the report (November 11, 2022) from the President and Chief Executive Officer, TO Live.
2. Direct that Confidential Attachments 1 and 2 to the report (November 11, 2022) from the President and Chief Executive Officer, TO Live remain confidential in their entirety because they contain financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Decision Advice and Other Information

The TO Live - Audit Committee recessed its public meeting to meet in closed session to consider the item as it pertains to financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Origin

(November 11, 2022) Report from the President and Chief Executive Officer, TO Live

Summary

At its meeting on November 25, 2022, the TO Live – Finance and Audit Committee considered item [RZ1.1](#) and made recommendations to the Board of Directors of TO Live.

Summary from the report (November 11, 2022) from the President and Chief Executive Officer, TO Live:

The purpose of this report is to present the 2022 third quarter financial results to the Board.

Background Information

(November 11, 2022) Report from the President and Chief Executive Officer on 2022 Third Quarter Financial Results and Commentary

(<https://www.toronto.ca/legdocs/mmis/2023/rz/bgrd/backgroundfile-230017.pdf>)

Confidential Attachment 1 - 2022 Third Quarter Operating Results Commentary

Confidential Attachment 2 - 2022 Third Quarter Statement of Contribution Margin