

TO Live - Finance and Audit Committee

Meeting No.	1	Contact	Carol Kaustinen, Committee Administrator
Meeting Date	Friday, November 25, 2022	Phone	416-338-5089
Start Time	12:30 PM	E-mail	tolboard@toronto.ca
Location	Video Conference	Chair	Paul Bernards

RZ1.2	ACTION	Adopted		
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Capital Spending Update

Confidential Attachment - Financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to significantly prejudice the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Committee Decision

The TO Live - Finance and Audit Committee recommends that the Board of Directors of TO Live:

1. Direct that Confidential Attachments 1 and 2 to the report (November 2, 2022) from the President and Chief Executive Officer, TO Live remain confidential in their entirety because they contain financial information supplied in confidence to the Board of Directors of TO Live which, if disclosed, could reasonably be expected to significantly prejudice the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Decision Advice and Other Information

The TO Live – Finance and Audit Committee recessed its public meeting to meet in closed session to consider the item as it pertains to financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Origin

(November 2, 2022) Report from the President and Chief Executive Officer, TO Live

Summary

At its meeting on November 25, 2022, the TO Live – Finance and Audit Committee considered item [RZ1.2](#) and made recommendations to the Board of Directors of TO Live.

Summary from the report (November 2, 2022) from the President and Chief Executive Officer, TO Live:

The purpose of this report is to update the Board on capital spending activity.

Background Information

(November 2, 2022) Report from the President and Chief Executive Officer, TO Live on Capital Spending Update

(<https://www.toronto.ca/legdocs/mmis/2023/rz/bgrd/backgroundfile-230032.pdf>)

Confidential Attachment 1 - Reallocation Summary

Confidential Attachment 2 - Capital Projects Summary