



REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

2022 Fourth Quarter Financial Results and Commentary

Date: January 30, 2022

To: Finance & Audit Committee and the Board of Directors of TO Live

From: President & CEO

REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report contains financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to significantly prejudice the competitive position or significantly interfere with the contractual or other negotiations of a person, group of persons or organization.

SUMMARY

The purpose of this report is to present the 2022 fourth quarter financial results to the Board.

RECOMMENDATIONS

The President and Chief Executive Officer recommends that the Board of Directors of TO Live:

1. Approve the 2022 fourth quarter financial operating results, as noted in Confidential Attachment 1.
2. Direct that Confidential Attachments 1 and 2 remain confidential in their entirety because they contain financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to significantly prejudice the competitive position or significantly interfere with the contractual or other negotiations of a person, group of persons, or organization.

FINANCIAL IMPACT

There is no financial impact other than those outlined in the report.

DECISION HISTORY

None.

COMMENTS

The fourth quarter for 2022 reflects a forecasted surplus of \$182k against a balanced budget, for a forecasted variance from budget of \$182k - see Confidential Attachments 1 and 2 for more detail.

These results are unaudited and may change once the year-end work and audit are completed.

CONTACT

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SIGNATURE

Clyde Wagner
President & CEO

ATTACHMENTS

Confidential Attachment 1 - 2022 Fourth Quarter Operating Results Commentary
Confidential Attachment 2 - 2022 Fourth Quarter Statement of Contribution Margin