

TO Live - Finance and Audit Committee

Meeting No.	2	Contact	Carol Kaustinen, Committee Administrator
Meeting Date	Monday, February 13, 2023	Phone	416-338-5089
Start Time	12:30 PM	E-mail	tolboard@toronto.ca
Location	Meridian Hall, Executive Boardroom, 1 Front St E/Video Conference	Chair	Paul Bernards

RZ2.1	ACTION	Adopted		
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Updated 2023 Budget

Committee Decision

The TO Live - Finance and Audit Committee recommends that the Board of Directors of TO Live:

1. Approve the updated 2023 Operating Budget, based on a reduced City investment now totalling \$6.172 Million, as set out in Attachment 1 to the report (February 1, 2023) from the President and Chief Executive Officer, TO Live.

Origin

(February 1, 2023) Report from the President and Chief Executive Officer, TO Live

Summary

At its meeting on February 13, 2023 the TO Live - Finance and Audit Committee considered item [RZ2.1](#) and made a recommendation to the Board of Directors of TO Live.

Summary from the report February 1, 2023 from the President and Chief Executive Officer, TO Live:

The purpose of this report is to provide an update on the 2023 budget

Background Information

(February 1, 2023) Report from the President and Chief Executive Officer, TO Live on Updated 2023 Budget

(<https://www.toronto.ca/legdocs/mmis/2023/rz/bgrd/backgroundfile-234222.pdf>)

Attachment 1 - Updated 2023 Budget

(<https://www.toronto.ca/legdocs/mmis/2023/rz/bgrd/backgroundfile-234223.pdf>)