

TO Live - Finance and Audit Committee

Meeting No. 2

Contact Carol Kaustinen, Committee Administrator

Meeting Date Monday, February 13, 2023

Phone 416-338-5089

Start Time 12:30 PM

E-mail tolboard@toronto.ca

Location Meridian Hall, Executive Boardroom, 1 Front St E/Video Conference

Chair Paul Bernards

RZ2.3	ACTION	Adopted		
-------	--------	---------	--	--

2022 Fourth Quarter Financial Results and Commentary

Confidential Attachment - financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to significantly prejudice the competitive position or significantly interfere with the contractual or other negotiations of a person, group of persons or organization.

Committee Decision

The TO Live - Finance and Audit Committee recommends that the Board of Directors of TO Live:

1. Approve the 2022 fourth quarter financial operating results, as noted in Confidential Attachment 1 to the report (January 30, 2023) from the President and Chief Executive Officer, TO Live.
2. Direct that Confidential Attachments 1 and 2 to the report (January 30, 2023) from the President and Chief Executive Officer, TO Live remain confidential in their entirety because they contain financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to significantly prejudice the competitive position or significantly interfere with the contractual or other negotiations of a person, group of persons, or organization.

Decision Advice and Other Information

The TO Live - Finance and Audit Committee recessed its public session to meet in closed session to consider the item as it pertains to financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to significantly prejudice the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Origin

(January 30, 2023) Report from the President and Chief Executive Officer, TO Live

Summary

At its meeting on February 13, 2023 the TO Live - Finance and Audit Committee considered item [RZ2.3](#) and made recommendation to the Board of Directors of TO Live.

Summary from the report January 30, 2023 from the President and Chief Executive Officer, TO Live:

The purpose of this report is to present the 2022 fourth quarter financial results to the Board.

Background Information

(January 30, 2023) Report from the the President and Chief Executive Officer, TO Live on 2022 Fourth Quarter Financial Results and Commentary

(<https://www.toronto.ca/legdocs/mmis/2023/rz/bgrr/backgroundfile-234137.pdf>)

Confidential Attachment 1 - 2022 Fourth Quarter Operating Results Commentary

Confidential Attachment 2 - 2022 Fourth Quarter Statement of Contribution Margin