



Decision Letter

TO Live - Finance and Audit Committee

Meeting No.	3	Contact	Carol Kaustinen, Committee Administrator
Meeting Date	Monday, April 17, 2023	Phone	416-338-5089
Start Time	12:30 PM	E-mail	tolboard@toronto.ca
Location	Meridian Hall, Executive Boardroom, 1 Front St E/Video Conference	Chair	Paul Bernards

RZ3.1	ACTION	Adopted		
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2022 Audited Financial Results Report

Committee Decision

The TO Live - Finance and Audit Committee recommends that the Board of Directors of TO Live:

1. Approve the 2022 Audited Financial Results as noted in Attachment 1 and Attachment 2 to the report (March 29, 2023) from the President and Chief Executive Officer, TO Live.

Decision Advice and Other Information

The TO Live - Finance and Audit Committee recessed its public session to meet in closed session to consider the item as it pertains to financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Origin

(March 29, 2023) Report from the President and Chief Executive Officer, TO Live

Summary

At its meeting on April 17, 2023 the TO Live - Finance and Audit Committee considered item [RZ3.1](#) and made a recommendation to the Board of Directors of TO Live.

Summary from the report March 29, 2023 from the President and Chief Executive Officer, TO Live:

The purpose of this report is to present to the Board the 2022 audited financial results for The Board of Directors of TO Live.

Background Information

(March 29, 2023) Report from the President and Chief Executive Officer, TO Live on 2022 Audited Financial Results Report

(<https://www.toronto.ca/legdocs/mmis/2023/rz/bgrd/backgroundfile-235559.pdf>)

Attachment 1 - TO Live 2022 KPMG LLP Audited Financial Statements

(<https://www.toronto.ca/legdocs/mmis/2023/rz/bgrd/backgroundfile-235560.pdf>)

Attachment 2 - 2022 KPMG LLP Audit findings report

(<https://www.toronto.ca/legdocs/mmis/2023/rz/bgrd/backgroundfile-235561.pdf>)