

TO Live - Finance and Audit Committee

Meeting No.	4	Contact	Carol Kaustinen, Committee Administrator
Meeting Date	Monday, May 15, 2023	Phone	416-338-5089
Start Time	12:30 PM	E-mail	tolboard@toronto.ca
Location	Meridian Hall, Executive Boardroom, 1 Front St E/Video Conference	Chair	Paul Bernards

RZ4.2	ACTION	No Action		
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2023 First Quarter Financial Results and Commentary

Confidential Attachment - financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to significantly prejudice the competitive position or significantly interfere with the contractual or other negotiations of a person, group of persons or organization

Committee Decision

The TO Live - Finance and Audit Committee recommends that the Board of Directors of TO Live:

1. Approve the 2023 first quarter financial operating results, as noted in Confidential Attachment 1 to the report (April 26, 2023) from the President and Chief Executive Officer, TO Live.
2. Direct that Confidential Attachments 1 and 2 to the report (April 26, 2023) from the President and Chief Executive Officer, TO Live remains confidential in their entirety because they contain financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to significantly prejudice the competitive position or significantly interfere with the contractual or other negotiations of a person, group of persons, or organization.

Origin

(April 26, 2023) Report from the President and Chief Executive Officer, TO Live

Summary

At its meeting on May 15, 2023 the TO Live - Finance and Audit Committee considered item [RZ4.2](#) and made a recommendation to the Board of Directors of TO Live.

Summary from the report April 26, 2023 from the President and Chief Executive Officer, TO Live:

The purpose of this report is to present the 2023 first quarter financial results to the Board.

Background Information

(April 26, 2023) Report from the President and Chief Executive Officer, TO Live on 2023 First Quarter Financial Results and Commentary

(<https://www.toronto.ca/legdocs/mmis/2023/rz/bgrr/backgroundfile-236169.pdf>)

Confidential Attachment 1 - 2023 First Quarter Operating Results Commentary

Confidential Attachment 2 - 2023 First Quarter Statement of Contribution Margin