

## TO Live - Finance and Audit Committee

<b>Meeting No.</b>	4	<b>Contact</b>	Carol Kaustinen, Committee Administrator
<b>Meeting Date</b>	Monday, May 15, 2023	<b>Phone</b>	416-338-5089
<b>Start Time</b>	12:30 PM	<b>E-mail</b>	tolboard@toronto.ca
<b>Location</b>	Meridian Hall, Executive Boardroom, 1 Front St E/Video Conference	<b>Chair</b>	Paul Bernards

RZ4.4	ACTION	No Action		
-------	--------	-----------	--	--

### St. Lawrence Centre Redevelopment - Sponsorship Naming Rights Consultant

**Confidential Attachment - financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to significantly prejudice the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.**

#### Committee Decision

The TO Live - Finance and Audit Committee recommends that the Board of Directors of TO Live:

1. Authorize the President and Chief Executive Officer, TO Live to execute a contract with the successful proponent of TO Live's Request For Proposal for the Sponsorship Naming Rights Consultant, which is above Management's payment threshold as per TO Live Policy 303, as set out in Confidential Attachment 1 to the report (April 28, 2023) from the President and Chief Executive Officer, TO Live.
2. Direct that the name of the successful proponent be made public after execution of the contract, at the discretion of the President and Chief Executive Officer, and that the remainder of Confidential Attachment 1 to the report (April 28, 2023) from the President and Chief Executive Officer, TO Live remain confidential in its entirety because it contains financial information supplied in confidence to the Board of Directors of TO Live which, if disclosed, could reasonably be expected to significantly prejudice the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

#### Origin

(April 28, 2023) Report from the President and Chief Executive Officer, TO Live

## **Summary**

At its meeting on May 15, 2023 the TO Live - Finance and Audit Committee considered item [RZ4.4](#) and made a recommendation to the Board of Directors of TO Live.

### **Summary from the report April 28, 2023 from the President and Chief Executive Officer, TO Live:**

The purpose of this report is to seek Board approval to execute a contract with the successful proponent of TO Live's Request For Proposal for the Sponsorship Naming Rights Consultant which is above Management's payment threshold as per TO Live Policy 303.

## **Background Information**

(April 28, 2023) Report from the President and Chief Executive Officer, TO Live on StLC Redevelopment - Sponsorship Naming Rights Consultant

(<https://www.toronto.ca/legdocs/mmis/2023/rz/bgrrd/backgroundfile-236216.pdf>)

Confidential Attachment 1 - Sponsorship Naming Rights Consultant Agreement