

TO Live

FINANCE POLICY

<u>Title</u>	<u>Effective Date</u>	<u>Policy Number</u>
Facility Fee Surcharge	January 1, 2018 March 31, 2022 TBD 2023	304

For all attractions appearing at a TO Live venue, a facility fee surcharge (FFS) shall be applied to the face value of all tickets sold. The amount of this surcharge is subject to change and is approved by the Board of Directors of TO Live.

Standard Facility Fees for TO Live (before taxes):

Stage	CIF Rate
Meridian Hall	\$3.98
Bluma Appel	\$3.98
Jane Mallet	\$3.98
George Weston Recital Hall	\$3.98
Lyric	\$3.98
Greenwin	\$2.65
Studio	\$2.65

Allocation of FFS

1. An amount, as determined by the Board, via the annual budget process, to be allocated to operations.
2. The balance of FFS to be allocated to the Facility Fee Reserve Fund.

Application in Special Circumstances

1. Rental of Auditorium: Private Usage - No FFS shall be collected for corporate events using the main lobbies or auditorium provided that no admission fee is charged.
2. Community Use - For events with a paid admission primarily aimed at youth (18 and under) or other “underserved” segments of the community, and presented by a registered charitable or not-for-profit entity whose overall mandate is to serve those segments of the Toronto community, and where the top ticket price does not exceed \$35 (including tax), the facility fees added to the ticket price shall be as per the following schedule:
 - Tickets priced at or below \$5.00 (taxes included): no facility fee for community projects approved in advance by the President & CEO.
 - Tickets priced at or below \$15.00 (taxes included): \$1.00 plus tax.

3. Unanticipated Circumstances - The Board of Directors of TO Live may waive the levy of the FFS for the usage of the auditorium where, in the opinion of the President & CEO, specific circumstances indicate the imposing of the levy to be inappropriate.

Specific Exemptions

1. Complimentary Tickets - Tickets issued as complimentary (without an admission price) may be exempt from the FFS. Management may levy an FFS on complimentary tickets when, in Management's sole opinion, the client renting the facility has issued complimentary tickets in excess of established norms.
2. Underperforming Sales - At Management's discretion, the FFS may be waived, on complimentary tickets when a performance is under selling and the promoter/rental wishes to paper the house.