

TO Live - Finance and Audit Committee

Meeting No.	5	Contact	Jennifer Pitt, Committee Administrator
Meeting Date	Monday, September 18, 2023	Phone	416-338-5089
Start Time	12:30 PM	E-mail	tolboard@toronto.ca
Location	Meridian Hall, Executive Boardroom, 1 Front St E/Video Conference	Chair	Paul Bernards

RZ5.5	ACTION	Adopted		
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2023 Second Quarter Financial Results and Commentary

Confidential Attachment - Financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to significantly prejudice the competitive position or significantly interfere with the contractual or other negotiations of a person, group of persons or organization.

Committee Decision

The TO Live - Finance and Audit Committee recommends that the Board of Directors of TO Live:

1. Approve the 2023 second quarter financial operating results, as noted in Confidential Attachment 1 to the report (August 31, 2023) from the President and Chief Executive Officer, TO Live.
2. Direct that Confidential Attachment 1 and Confidential Attachment 2 to the report (August 31, 2023) from the President and Chief Executive Officer, TO Live remain confidential in their entirety, as they contain financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to significantly prejudice the competitive position or significantly interfere with the contractual or other negotiations of a person, group of persons, or organization.

Decision Advice and Other Information

The TO Live - Finance and Audit Committee recessed its public session to meet in closed session to consider the item as it pertains to financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to significantly prejudice the competitive position or significantly interfere with the contractual or other negotiations of a person, group of persons or organization.

Origin

(August 31, 2023) Report from the President and Chief Executive Officer, TO Live

Summary

The purpose of this report is to present the 2023 second quarter financial results to the Board.

Background Information

(August 31, 2023) Report from the President and Chief Executive Officer, TO Live, on 2023

Second Quarter Financial Results and Commentary

(<https://www.toronto.ca/legdocs/mmis/2023/rz/bgrd/backgroundfile-239059.pdf>)

Confidential Attachment 1 - 2023 Second Quarter Operating Results Commentary

Confidential Attachment 2 - 2023 Second Quarter Statement of Contribution Margin