

TO Live - Finance and Audit Committee

Meeting No.	6	Contact	Gary Clarke, Committee Administrator
Meeting Date	Tuesday, December 12, 2023	Phone	416-338-5089
Start Time	11:00 AM	E-mail	tolboard@toronto.ca
Location	Meridian Hall, Executive Boardroom, 1 Front St E/Video Conference		

RZ6.3	ACTION	Adopted		
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New 10-Year Capital Plan and Budget

Confidential Attachment - contains financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Committee Decision

The TO Live - Finance and Audit Committee recommends that the Board of Directors of TO Live:

1. Approve TO Live's new 10-year capital plan and budget, as detailed in Confidential Attachment 1.
2. Upon final approval by City Council of TO Live's 10-year capital plan and budget, approve all 2024 projects, including those with multiyear components listed in Confidential Attachment 1, and all related purchase orders and/or tender awards over \$100,000 up to each individual project budget, adjusted budget or new project budget, not to exceed the available State of Good Repair Council approved funding.
3. Direct that Confidential Attachment 1 remain confidential in its entirety because if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Decision Advice and Other Information

The TO Live - Finance and Audit Committee recessed its public meeting to meet in closed session to consider the item as it contains financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Origin

(November 14, 2023) Report from the President and Chief Executive Officer, TO Live

Summary

At its meeting on December 12, 2023, the TO Live - Finance and Audit Committee considered item [RZ6.1](#) and made recommendations to the Board of Directors of TO Live.

Summary from the report (November 14, 2023) from the President and Chief Executive Officer, TO Live:

The purpose of this report is to seek Board project and spending approval for a new 10-year capital plan and budget.

Background Information

(November 14, 2023) Report from the President and Chief Executive Officer, TO Live on New 10-Year Capital Plan and Budget

(<https://www.toronto.ca/legdocs/mmis/2023/rz/bgrd/backgroundfile-241175.pdf>)

Confidential Attachment 1 - TO Live's 2024-2033 Capital Budget and Plan