

## Appendix A - Summary of 2023 Operating Budget by Business Improvement Area

Table 1: Albion Islington Square BIA 2023 Operating Budget

Albion Islington Square BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	186,293	186,293	187,414	1%	1,121
Grants	-	78,924	25,000	0%	25,000
Signature Events Revenue	1,500	21,076	5,000	233%	3,500
Other Festival Revenues	3,000	-	-	-100%	-3,000
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	91,996	-	-	-100%	-91,996
Appeal Provision Surplus	10,270	10,270	39,270	282%	29,000
<b>Total Revenue</b>	<b>293,059</b>	<b>296,563</b>	<b>256,684</b>	<b>-12%</b>	<b>-36,375</b>
<b>Expenditures</b>					
Administration	40,623	27,511	61,146	51%	20,523
Capital	25,000	-	45,000	80%	20,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	61,000	38,789	40,000	-34%	-21,000
Promotion and Advertising	54,500	7,600	13,000	-76%	-41,500
Festivals and Events	95,000	46,609	80,500	-15%	-14,500
Provision for Tax Appeal Expenditures & Write Off	16,936	-	17,038	1%	102
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	176,054	-	0%	0
<b>Total Expenditures</b>	<b>293,059</b>	<b>296,563</b>	<b>256,684</b>	<b>-12%</b>	<b>-36,375</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>251,496</b>	<b>519,546</b>	<b>480,276</b>	<b>-</b>	<b>-</b>

Table 2: Baby Point Gates BIA 2023 Operating Budget

Baby Point Gates BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	59,091	59,091	59,094	0%	3
Grants	-	4,093	7,500	100%	7,500
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	11,552	8,000	100%	8,000
Appeal Provision Surplus	3,394	3,394	2,626	-23%	-768
<b>Total Revenue</b>	<b>62,485</b>	<b>78,130</b>	<b>77,220</b>	<b>24%</b>	<b>14,735</b>
<b>Expenditures</b>					
Administration	25,113	24,533	24,848	-1%	-265
Capital	-	-	-	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	30,000	35,000	35,000	17%	5,000
Promotion and Advertising	2,000	2,000	2,000	0%	0
Festivals and Events	-	14,000	10,000	100%	10,000
Provision for Tax Appeal Expenditures & Write Off	5,372	2,597	5,372	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
<b>Total Expenditures</b>	<b>62,485</b>	<b>78,130</b>	<b>77,220</b>	<b>24%</b>	<b>14,735</b>
<b>Net Surplus/Deficit</b>	-	-	-	-	-
<b>Accumulated Surplus Ending Balance</b>	<b>100,590</b>	<b>89,038</b>	<b>78,412</b>	-	-

Table 3: Bayview Leaside BIA 2023 Operating Budget

Bayview Leaside BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	193,377	193,377	193,266	0%	-111
Grants	50,000	30,000	30,000	-40%	-20,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	35,000	-	31,785	-9%	-3,215
Appeal Provision Surplus	20,936	20,936	13,215	-37%	-7,721
<b>Total Revenue</b>	<b>299,313</b>	<b>244,313</b>	<b>268,266</b>	<b>-10%</b>	<b>-31,047</b>
<b>Expenditures</b>					
Administration	50,093	40,240	47,256	-6%	-2,837
Capital	7,000	-	6,000	-14%	-1,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	88,250	83,000	88,600	0%	350
Promotion and Advertising	86,390	69,080	68,340	-21%	-18,050
Festivals and Events	50,000	39,385	40,500	-19%	-9,500
Provision for Tax Appeal Expenditures & Write Off	17,580	2,200	17,570	0%	-10
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	10,408	-	0%	0
<b>Total Expenditures</b>	<b>299,313</b>	<b>244,313</b>	<b>268,266</b>	<b>-10%</b>	<b>-31,047</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>243,411</b>	<b>288,819</b>	<b>243,819</b>	<b>-</b>	<b>-</b>

Table 4: Bloor by the Park BIA 2023 Operating Budget

Bloor by the Park BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	78,606	78,606	78,606	0%	0
Grants	-	-	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	-	0%	0
Appeal Provision Surplus	5,540	5,540	29,507	433%	23,967
<b>Total Revenue</b>	<b>84,146</b>	<b>84,146</b>	<b>108,113</b>	<b>28%</b>	<b>23,967</b>
<b>Expenditures</b>					
Administration	9,450	8,257	9,300	-2%	-150
Capital	6,000	-	-	-100%	-6,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	51,500	50,523	50,800	-1%	-700
Promotion and Advertising	8,550	8,450	7,400	-13%	-1,150
Festivals and Events	1,500	1,400	9,500	533%	8,000
Provision for Tax Appeal Expenditures & Write Off	7,146	(24,090)	7,146	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	39,606	23,967	100%	23,967
<b>Total Expenditures</b>	<b>84,146</b>	<b>84,146</b>	<b>108,113</b>	<b>28%</b>	<b>23,967</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>497,219</b>	<b>536,825</b>	<b>531,285</b>	<b>-</b>	<b>-</b>

Table 5: Bloor West Village BIA 2023 Operating Budget

Bloor West Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	412,704	412,704	424,164	3%	11,460
Grants	43,000	60,000	10,000	-77%	-33,000
Signature Events Revenue	19,000	88,500	42,000	121%	23,000
Other Festival Revenues	-	2,000	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	115,000	-	195,000	70%	80,000
Appeal Provision Surplus	9,128	9,128	11,282	24%	2,154
<b>Total Revenue</b>	<b>598,832</b>	<b>572,332</b>	<b>682,446</b>	<b>14%</b>	<b>83,614</b>
<b>Expenditures</b>					
Administration	101,763	99,653	112,086	10%	10,323
Capital	-	14,000	12,000	0%	12,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	106,650	116,850	130,400	22%	23,750
Promotion and Advertising	112,800	89,300	79,000	-30%	-33,800
Festivals and Events	140,100	205,350	210,400	50%	70,300
Provision for Tax Appeal Expenditures & Write Off	37,519	16,884	38,560	3%	1,041
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	100,000	30,295	100,000	0%	0
<b>Total Expenditures</b>	<b>598,832</b>	<b>572,332</b>	<b>682,446</b>	<b>14%</b>	<b>83,614</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>407,594</b>	<b>452,889</b>	<b>346,607</b>	<b>-</b>	<b>-</b>

Table 6: Bloordale Village BIA 2023 Operating Budget

Bloordale Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	147,522	147,522	147,522	0%	0
Grants	21,000	18,500	7,500	-64%	-13,500
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	120	-	-	-100%	-120
Contribution from Accumulated Surplus Reserves	17,481	-	74,039	324%	56,558
Appeal Provision Surplus	46,522	46,522	11,929	-74%	-34,593
<b>Total Revenue</b>	<b>232,645</b>	<b>212,544</b>	<b>240,990</b>	<b>4%</b>	<b>8,345</b>
<b>Expenditures</b>					
Administration	34,623	43,911	36,656	6%	2,033
Capital	30,000	7,500	20,000	-33%	-10,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	84,500	49,357	100,200	19%	15,700
Promotion and Advertising	42,110	26,470	27,222	-35%	-14,888
Festivals and Events	28,000	30,000	43,500	55%	15,500
Provision for Tax Appeal Expenditures & Write Off	13,411	1,070	13,411	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	54,236	-	0%	0
<b>Total Expenditures</b>	<b>232,645</b>	<b>212,544</b>	<b>240,990</b>	<b>4%</b>	<b>8,345</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>175,489</b>	<b>247,202</b>	<b>161,235</b>	<b>-</b>	<b>-</b>

Table 7: Bloor-Yorkville BIA 2023 Operating Budget

Bloor-Yorkville BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	4,171,580	4,171,580	4,444,605	7%	273,025
Grants	-	-	-	0%	0
Signature Events Revenue	50,000	-	40,000	-20%	-10,000
Other Festival Revenues	-	25,000	-	0%	0
Other Revenue	5,000	28,000	5,000	0%	0
Contribution from Accumulated Surplus Reserves	-	-	200,000	0%	200,000
Appeal Provision Surplus	174,235	174,235	361,387	107%	187,152
<b>Total Revenue</b>	<b>4,400,815</b>	<b>4,398,815</b>	<b>5,050,992</b>	<b>15%</b>	<b>650,177</b>
<b>Expenditures</b>					
Administration	718,085	697,482	814,550	13%	96,465
Capital	350,000	-	470,000	34%	120,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	1,586,260	1,223,000	1,785,500	13%	199,240
Promotion and Advertising	413,340	644,000	592,500	43%	179,160
Festivals and Events	811,500	569,156	773,000	-5%	-38,500
Provision for Tax Appeal Expenditures & Write Off	379,235	56,777	404,055	7%	24,820
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	142,395	1,208,400	211,387	48%	68,992
<b>Total Expenditures</b>	<b>4,400,815</b>	<b>4,398,815</b>	<b>5,050,992</b>	<b>15%</b>	<b>650,177</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>1,544,152</b>	<b>2,610,157</b>	<b>2,260,157</b>	<b>-</b>	<b>-</b>

Table 8: Broadview Danforth BIA 2023 Operating Budget

Broadview Danforth BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	301,110	301,110	307,658	2%	6,548
Grants	5,000	30,000	5,000	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	12,500	12,500	0%	12,500
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	9,000	0%	9,000
Appeal Provision Surplus	39,179	39,179	11,290	-71%	-27,889
<b>Total Revenue</b>	<b>345,289</b>	<b>382,789</b>	<b>345,448</b>	<b>0%</b>	<b>159</b>
<b>Expenditures</b>					
Administration	103,273	101,495	105,178	2%	1,905
Capital	9,726	9,806	9,000	-7%	-726
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	104,915	95,263	101,050	-4%	-3,865
Promotion and Advertising	45,000	40,800	45,500	1%	500
Festivals and Events	55,000	62,250	56,750	3%	1,750
Provision for Tax Appeal Expenditures & Write Off	27,374	273	27,969	2%	595
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	72,902	-	0%	0
<b>Total Expenditures</b>	<b>345,289</b>	<b>382,789</b>	<b>345,448</b>	<b>0%</b>	<b>159</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>247,722</b>	<b>320,624</b>	<b>300,334</b>	<b>-</b>	<b>-</b>



Table 9: Cabbagetown BIA 2023 Operating Budget

Cabbagetown BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	390,954	390,954	427,189	9%	36,235
Grants	33,500	382,295	25,000	-25%	-8,500
Signature Events Revenue	77,000	6,000	78,000	1%	1,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	1,000	10,000	0%	10,000
Contribution from Accumulated Surplus Reserves	70,101	-	-	-100%	-70,101
Appeal Provision Surplus	17,899	17,899	33,544	87%	15,645
<b>Total Revenue</b>	<b>589,454</b>	<b>798,148</b>	<b>573,733</b>	<b>-3%</b>	<b>-15,721</b>
<b>Expenditures</b>					
Administration	171,613	162,983	198,911	16%	27,298
Capital	13,000	412,240	13,000	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	108,600	98,600	114,600	6%	6,000
Promotion and Advertising	5,000	3,700	10,000	100%	5,000
Festivals and Events	155,700	53,985	148,387	-5%	-7,313
Provision for Tax Appeal Expenditures & Write Off	35,541	2,008	38,835	9%	3,294
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	100,000	64,632	50,000	-50%	-50,000
<b>Total Expenditures</b>	<b>589,454</b>	<b>798,148</b>	<b>573,733</b>	<b>-3%</b>	<b>-15,721</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>284,593</b>	<b>319,326</b>	<b>335,783</b>	<b>-</b>	<b>-</b>

Table 10: Chinatown BIA 2023 Operating Budget

Chinatown BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	543,985	543,985	544,180	0%	195
Grants	23,100	26,980	25,000	8%	1,900
Signature Events Revenue	53,000	58,783	57,000	8%	4,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	187,200	41,562	247,000	32%	59,800
Appeal Provision Surplus	32,795	32,795	41,456	26%	8,661
<b>Total Revenue</b>	<b>840,080</b>	<b>704,105</b>	<b>914,636</b>	<b>9%</b>	<b>74,556</b>
<b>Expenditures</b>					
Administration	249,227	257,787	291,064	17%	41,837
Capital	80,500	15,000	50,000	-38%	-30,500
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	230,600	159,600	205,900	-11%	-24,700
Promotion and Advertising	31,500	26,000	27,100	-14%	-4,400
Festivals and Events	198,800	244,608	291,100	46%	92,300
Provision for Tax Appeal Expenditures & Write Off	49,453	1,110	49,471	0%	18
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
<b>Total Expenditures</b>	<b>840,080</b>	<b>704,105</b>	<b>914,636</b>	<b>9%</b>	<b>74,556</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>741,970</b>	<b>887,608</b>	<b>599,153</b>	<b>-</b>	<b>-</b>

Table 11: CityPlace and Fort York BIA 2023 Operating Budget

CityPlace and Fort York BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	447,299	447,299	447,299	0%	0
Grants	53,496	12,000	62,000	16%	8,504
Signature Events Revenue	30,000	-	40,000	33%	10,000
Other Festival Revenues	17,500	-	7,000	-60%	-10,500
Other Revenue	25,000	7,500	7,500	-70%	-17,500
Contribution from Accumulated Surplus Reserves	-	-	-	0%	0
Appeal Provision Surplus	41,311	41,311	39,966	-3%	-1,345
<b>Total Revenue</b>	<b>614,606</b>	<b>508,110</b>	<b>603,765</b>	<b>-2%</b>	<b>-10,841</b>
<b>Expenditures</b>					
Administration	107,942	98,067	117,351	9%	9,409
Capital	177,500	-	186,500	5%	9,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	66,000	143,039	63,500	-4%	-2,500
Promotion and Advertising	101,000	10,250	78,500	-22%	-22,500
Festivals and Events	121,500	54,694	117,250	-3%	-4,250
Provision for Tax Appeal Expenditures & Write Off	40,664	36,505	40,664	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	165,555	-	0%	0
<b>Total Expenditures</b>	<b>614,606</b>	<b>508,110</b>	<b>603,765</b>	<b>-2%</b>	<b>-10,841</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>175,762</b>	<b>341,317</b>	<b>301,352</b>	<b>-</b>	<b>-</b>

Table 12: College Promenade BIA 2023 Operating Budget

College Promenade BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	234,253	234,253	234,252	0%	-1
Grants	10,000	12,500	12,500	25%	2,500
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	100	-	-	-100%	-100
Contribution from Accumulated Surplus Reserves	-	-	32,359	100%	32,359
Appeal Provision Surplus	61,003	61,003	15,831	-74%	-45,172
<b>Total Revenue</b>	<b>305,356</b>	<b>307,756</b>	<b>294,942</b>	<b>-3%</b>	<b>-10,414</b>
<b>Expenditures</b>					
Administration	19,997	17,673	17,896	-11%	-2,101
Capital	50,000	50,000	50,000	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	100,000	100,000	100,000	0%	0
Maintenance	80,000	60,400	78,000	-3%	-2,000
Promotion and Advertising	18,750	21,300	27,750	48%	9,000
Festivals and Events	-	-	-	0%	0
Provision for Tax Appeal Expenditures & Write Off	21,296	2,363	21,296	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	15,313	56,020	-	-100%	-15,313
<b>Total Expenditures</b>	<b>305,356</b>	<b>307,756</b>	<b>294,942</b>	<b>-3%</b>	<b>-10,414</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>105,563</b>	<b>146,270</b>	<b>98,080</b>	<b>-</b>	<b>-</b>

Table 13: Corso Italia BIA 2023 Operating Budget

Corso Italia BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	228,581	228,581	251,440	10%	22,859
Grants	-	5,000	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	45,000	-	95,653	113%	50,653
Appeal Provision Surplus	15,972	15,972	16,361	2%	389
<b>Total Revenue</b>	<b>289,553</b>	<b>249,553</b>	<b>363,454</b>	<b>26%</b>	<b>73,901</b>
<b>Expenditures</b>					
Administration	80,673	86,623	86,746	8%	6,073
Capital	2,600	-	65,250	2410%	62,650
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	105,500	90,500	91,500	-13%	-14,000
Promotion and Advertising	22,000	18,200	20,200	-8%	-1,800
Festivals and Events	58,000	45,700	76,900	33%	18,900
Provision for Tax Appeal Expenditures & Write Off	20,780	3,513	22,858	10%	2,078
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	5,017	-	0%	0
<b>Total Expenditures</b>	<b>289,553</b>	<b>249,553</b>	<b>363,454</b>	<b>26%</b>	<b>73,901</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>225,249</b>	<b>275,266</b>	<b>163,252</b>	<b>-</b>	<b>-</b>

Table 14: Crossroads of the Danforth BIA 2023 Operating Budget

Crossroads of the Danforth BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	142,399	142,399	197,154	38%	54,755
Grants	50,000	-	31,250	-38%	-18,750
Signature Events Revenue	28,500	15,000	35,000	23%	6,500
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	125,000	44,340	50,000	-60%	-75,000
Appeal Provision Surplus	14,899	14,899	6,895	-54%	-8,004
<b>Total Revenue</b>	<b>360,798</b>	<b>216,638</b>	<b>320,299</b>	<b>-11%</b>	<b>-40,499</b>
<b>Expenditures</b>					
Administration	134,703	51,407	84,526	-37%	-50,177
Capital	50,000	-	-	-100%	-50,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	42,500	62,342	78,000	84%	35,500
Promotion and Advertising	5,000	600	5,000	0%	0
Festivals and Events	115,650	93,000	134,850	17%	19,200
Provision for Tax Appeal Expenditures & Write Off	12,945	9,289	17,923	38%	4,978
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
<b>Total Expenditures</b>	<b>360,798</b>	<b>216,638</b>	<b>320,299</b>	<b>-11%</b>	<b>-40,499</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>149,217</b>	<b>229,877</b>	<b>172,982</b>	<b>-</b>	<b>-</b>

Table 15: Downtown Yonge BIA 2023 Operating Budget

Downtown Yonge BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	2,995,325	2,995,325	2,995,325	0%	0
Grants	200,000	200,000	200,000	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	85,000	85,000	85,000	0%	0
Other Revenue	70,000	70,000	70,000	0%	0
Contribution from Accumulated Surplus Reserves	203,710	7,480	189,029	-7%	-14,681
Appeal Provision Surplus	297,090	297,090	311,071	5%	13,981
<b>Total Revenue</b>	<b>3,851,125</b>	<b>3,654,895</b>	<b>3,850,425</b>	<b>0%</b>	<b>-700</b>
<b>Expenditures</b>					
Administration	1,110,823	1,157,874	1,170,200	5%	59,377
Capital	560,000	560,000	577,923	3%	17,923
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	713,000	713,000	767,000	8%	54,000
Promotion and Advertising	830,000	830,000	682,000	-18%	-148,000
Festivals and Events	365,000	365,000	381,000	4%	16,000
Provision for Tax Appeal Expenditures & Write Off	272,302	29,021	272,302	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
<b>Total Expenditures</b>	<b>3,851,125</b>	<b>3,654,895</b>	<b>3,850,425</b>	<b>0%</b>	<b>-700</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>3989,222</b>	<b>4,185,451</b>	<b>3,685,351</b>	<b>-</b>	<b>-</b>

Table 16: DuKe Heights BIA 2023 Operating Budget

DuKe Heights BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	3,135,318	3,135,318	3,135,318	0%	0
Grants	50,000	45,744	40,000	-20%	-10,000
Signature Events Revenue	-	11,500	20,000	0%	20,000
Other Festival Revenues	20,000	-	-	-100%	-20,000
Other Revenue	25,000	40,189	200,000	700%	175,000
Contribution from Accumulated Surplus Reserves	695,160	-	-	-100%	-695,160
Appeal Provision Surplus	201,362	201,362	265,603	32%	64,241
<b>Total Revenue</b>	<b>4,126,840</b>	<b>3,434,113</b>	<b>3,660,921</b>	<b>-11%</b>	<b>-465,919</b>
<b>Expenditures</b>					
Administration	593,797	497,854	580,065	-2%	-13,732
Capital	2,421,699	810,176	1,838,700	-24%	-582,999
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	327,815	308,176	360,800	10%	32,985
Promotion and Advertising	412,500	317,006	397,500	-4%	-15,000
Festivals and Events	86,000	87,028	86,000	0%	0
Provision for Tax Appeal Expenditures & Write Off	285,029	40,884	285,029	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	1,372,988	112,827	100%	112,827
<b>Total Expenditures</b>	<b>4,126,840</b>	<b>3,434,113</b>	<b>3,660,921</b>	<b>-11%</b>	<b>-465,919</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>4,818,606</b>	<b>6,886,754</b>	<b>6,733,978</b>	<b>-</b>	<b>-</b>



Table 17: Fairbank Village BIA 2023 Operating Budget

Fairbank Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	213,473	213,473	263,975	24%	50,502
Grants	50,000	176,500	69,000	38%	19,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	53,000	46,036	126,258	138%	73,258
Appeal Provision Surplus	-	-	10,959	100%	10,959
<b>Total Revenue</b>	<b>316,473</b>	<b>436,009</b>	<b>470,192</b>	<b>49%</b>	<b>153,719</b>
<b>Expenditures</b>					
Administration	110,073	170,723	162,999	48%	52,926
Capital	-	2,000	5,000	100%	5,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	39,600	29,495	51,350	30%	11,750
Promotion and Advertising	53,100	59,275	59,545	12%	6,445
Festivals and Events	89,725	167,300	167,300	86%	77,575
Provision for Tax Appeal Expenditures & Write Off	19,407	2,648	23,998	24%	4,591
Appeal Provision Deficit	4,568	4,568	-	-100%	-4,568
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
<b>Total Expenditures</b>	<b>316,473</b>	<b>436,009</b>	<b>470,192</b>	<b>49%</b>	<b>153,719</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>613,627</b>	<b>620,591</b>	<b>483,373</b>	<b>-</b>	<b>-</b>

Table 18: Financial District BIA 2023 Operating Budget

Financial District BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	1,305,554	1,305,554	1,305,554	0%	0
Grants	-	-	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	8,808	9,846	10,017	14%	1,209
Contribution from Accumulated Surplus Reserves	408,552	245,044	414,063	1%	5,511
Appeal Provision Surplus	132,592	132,592	171,125	29%	38,533
<b>Total Revenue</b>	<b>1,855,506</b>	<b>1,693,036</b>	<b>1,900,759</b>	<b>2%</b>	<b>45,253</b>
<b>Expenditures</b>					
Administration	454,511	488,190	507,572	12%	53,061
Capital	423,172	294,899	304,801	-28%	-118,371
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	264,437	242,088	259,032	-2%	-5,405
Promotion and Advertising	594,699	690,233	710,667	20%	115,968
Festivals and Events	-	-	-	0%	0
Provision for Tax Appeal Expenditures & Write Off	118,687	(22,374)	118,687	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
<b>Total Expenditures</b>	<b>1,855,506</b>	<b>1,693,036</b>	<b>1,900,759</b>	<b>2%</b>	<b>45,253</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>1,502,003</b>	<b>1,665,511</b>	<b>1,080,323</b>	<b>-</b>	<b>-</b>

Table 19: Forest Hill Village BIA 2023 Operating Budget

Forest Hill Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	196,931	196,931	196,832	0%	-99
Grants	-	3,495	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	116,245	-	33,750	-71%	-82,495
Appeal Provision Surplus	21,970	21,970	9,128	-58%	-12,842
<b>Total Revenue</b>	<b>335,146</b>	<b>222,396</b>	<b>239,710</b>	<b>-28%</b>	<b>-95,436</b>
<b>Expenditures</b>					
Administration	64,743	56,895	72,266	12%	7,523
Capital	138,000	14,657	38,000	-72%	-100,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	50,000	39,226	52,000	4%	2,000
Promotion and Advertising	48,000	42,104	38,050	-21%	-9,950
Festivals and Events	16,500	12,250	21,500	30%	5,000
Provision for Tax Appeal Expenditures & Write Off	17,903	7,071	17,894	0%	-9
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	50,193	-	0%	0
<b>Total Expenditures</b>	<b>335,146</b>	<b>222,396</b>	<b>239,710</b>	<b>-28%</b>	<b>-95,436</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>549,093</b>	<b>715,531</b>	<b>672,652</b>	<b>-</b>	<b>-</b>

Table 20: Gerrard India Bazaar BIA 2023 Operating Budget

Gerrard India Bazaar BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	157,956	157,956	159,954	1%	1,998
Grants	5,000	-	12,500	150%	7,500
Signature Events Revenue	25,000	64,500	100,000	300%	75,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	500	-	-	-100%	-500
Contribution from Accumulated Surplus Reserves	-	31,687	65,000	0%	65,000
Appeal Provision Surplus	22,877	22,877	15,863	-31%	-7,014
<b>Total Revenue</b>	<b>211,333</b>	<b>277,020</b>	<b>353,317</b>	<b>67%</b>	<b>141,984</b>
<b>Expenditures</b>					
Administration	59,473	72,334	59,276	0%	-197
Capital	5,000	10,000	67,500	1250%	62,500
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	48,500	38,680	44,000	-9%	-4,500
Promotion and Advertising	14,000	-	18,000	29%	4,000
Festivals and Events	70,000	156,006	150,000	114%	80,000
Provision for Tax Appeal Expenditures & Write Off	14,360	-	14,541	1%	181
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
<b>Total Expenditures</b>	<b>211,333</b>	<b>277,020</b>	<b>353,317</b>	<b>67%</b>	<b>141,984</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>359,057</b>	<b>327,370</b>	<b>246,507</b>	<b>-</b>	<b>-</b>

Table 21: Greektown on the Danforth BIA 2023 Operating Budget

Greektown on the Danforth BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	424,900	424,899	424,899	0%	-1
Grants	69,018	102,340	301,518	337%	232,500
Signature Events Revenue	577,000	15,000	592,000	3%	15,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	30,000	-	-	-100%	-30,000
Contribution from Accumulated Surplus Reserves	361,847	-	149,128	-59%	-212,719
Appeal Provision Surplus	24,567	24,567	-	-100%	-24,567
<b>Total Revenue</b>	<b>1,487,332</b>	<b>566,806</b>	<b>1,467,545</b>	<b>-1%</b>	<b>-19,787</b>
<b>Expenditures</b>					
Administration	151,204	170,030	169,043	12%	17,839
Capital	410,000	53,255	436,232	6%	26,232
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	147,500	146,400	153,500	4%	6,000
Promotion and Advertising	34,000	43,250	33,750	-1%	-250
Festivals and Events	706,000	108,080	626,000	-11%	-80,000
Provision for Tax Appeal Expenditures & Write Off	38,627	29,112	38,627	0%	0
Appeal Provision Deficit	-	-	10,393	100%	10,393
Contribution to Accumulated Surplus Reserves	-	16,679	-	0%	0
<b>Total Expenditures</b>	<b>1,487,332</b>	<b>566,806</b>	<b>1,467,545</b>	<b>-1%</b>	<b>-19,787</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>768,173</b>	<b>1,146,699</b>	<b>1,007,964</b>	<b>-</b>	<b>-</b>

Table 22: Hillcrest Village BIA 2023 Operating Budget

Hillcrest Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	207,778	207,779	237,373	14%	29,595
Grants	15,000	7,500	15,000	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	10,000	100%	10,000
Appeal Provision Surplus	16,390	16,390	16,202	-1%	-188
<b>Total Revenue</b>	<b>239,168</b>	<b>231,669</b>	<b>278,575</b>	<b>16%</b>	<b>39,407</b>
<b>Expenditures</b>					
Administration	47,874	50,804	60,946	27%	13,072
Capital	8,000	-	8,000	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	59,906	64,800	75,050	25%	15,144
Promotion and Advertising	56,000	56,500	58,000	4%	2,000
Festivals and Events	48,500	50,000	55,000	13%	6,500
Provision for Tax Appeal Expenditures & Write Off	18,889	1,438	21,579	14%	2,690
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	8,127	-	0%	0
<b>Total Expenditures</b>	<b>239,168</b>	<b>231,669</b>	<b>278,575</b>	<b>16%</b>	<b>39,407</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>47,566</b>	<b>55,693</b>	<b>29,491</b>	<b>-</b>	<b>-</b>

Table 23: Junction Gardens BIA 2023 Operating Budget

Junction Gardens BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	344,080	344,080	361,285	5%	17,205
Grants	12,000	30,667	5,000	-58%	-7,000
Signature Events Revenue	62,000	225,649	87,000	40%	25,000
Other Festival Revenues	-	7,500	5,000	0%	5,000
Other Revenue	2,000	2,300	1,500	-25%	-500
Contribution from Accumulated Surplus Reserves	58,781	-	34,882	-41%	-23,899
Appeal Provision Surplus	38,502	38,502	70,873	84%	32,371
<b>Total Revenue</b>	<b>517,363</b>	<b>648,698</b>	<b>565,540</b>	<b>9%</b>	<b>48,177</b>
<b>Expenditures</b>					
Administration	215,083	210,925	214,096	0%	-987
Capital	98,000	20,000	98,000	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	72,750	86,400	97,600	34%	24,850
Promotion and Advertising	5,250	6,500	3,000	-43%	-2,250
Festivals and Events	95,000	221,320	120,000	26%	25,000
Provision for Tax Appeal Expenditures & Write Off	31,280	(35,015)	32,844	5%	1,564
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	138,568	-	0%	0
<b>Total Expenditures</b>	<b>517,363</b>	<b>648,698</b>	<b>565,540</b>	<b>9%</b>	<b>48,177</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>158,286</b>	<b>355,635</b>	<b>249,880</b>	<b>-</b>	<b>-</b>

Table 24: Kennedy Road BIA 2023 Operating Budget

Kennedy Road BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	256,135	256,135	256,135	0%	0
Grants	-	-	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	17,469	-	9,068	-48%	-8,401
Appeal Provision Surplus	9,444	9,444	17,968	90%	8,524
<b>Total Revenue</b>	<b>283,048</b>	<b>265,579</b>	<b>283,171</b>	<b>0%</b>	<b>123</b>
<b>Expenditures</b>					
Administration	26,163	30,214	26,286	0%	123
Capital	57,000	27,960	57,000	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	142,600	131,534	142,600	0%	0
Promotion and Advertising	34,000	29,047	34,000	0%	0
Festivals and Events	-	-	-	0%	0
Provision for Tax Appeal Expenditures & Write Off	23,285	7,467	23,285	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	39,358	-	0%	0
<b>Total Expenditures</b>	<b>283,048</b>	<b>265,579</b>	<b>283,171</b>	<b>0%</b>	<b>123</b>
<b>Net Surplus/Deficit</b>	-	-	-	-	-
<b>Accumulated Surplus Ending Balance</b>	<b>551,158</b>	<b>607,985</b>	<b>580,949</b>	-	-



Table 25: Kensington Market BIA 2023 Operating Budget

Kensington Market BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	204,967	204,967	185,700	-9%	-19,267
Grants	17,500	32,357	12,500	-29%	-5,000
Signature Events Revenue	-	71,000	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	14,912	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	20,000	0%	20,000
Appeal Provision Surplus	4,759	4,759	14,049	195%	9,290
<b>Total Revenue</b>	<b>227,226</b>	<b>327,995</b>	<b>232,249</b>	<b>2%</b>	<b>5,023</b>
<b>Expenditures</b>					
Administration	87,293	102,561	112,617	29%	25,324
Capital	21,000	52,557	-	-100%	-21,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	5,800	7,468	7,350	27%	1,550
Promotion and Advertising	6,500	10,175	4,500	-31%	-2,000
Festivals and Events	63,000	65,812	65,900	5%	2,900
Provision for Tax Appeal Expenditures & Write Off	18,633	1,306	16,882	-9%	-1,751
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	25,000	88,116	25,000	0%	0
<b>Total Expenditures</b>	<b>227,226</b>	<b>327,995</b>	<b>232,249</b>	<b>2%</b>	<b>5,023</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>369,326</b>	<b>432,442</b>	<b>432,393</b>	<b>-</b>	<b>-</b>

Table 26: Lakeshore Village BIA 2023 Operating Budget

Lakeshore Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	99,822	99,822	106,579	7%	6,757
Grants	-	-	25,000	100%	25,000
Signature Events Revenue	-	25,025	44,230	100%	44,230
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	15,008	56,323	100%	56,323
Appeal Provision Surplus	8,626	8,626	9,450	10%	824
<b>Total Revenue</b>	<b>108,448</b>	<b>148,481</b>	<b>241,582</b>	<b>123%</b>	<b>133,134</b>
<b>Expenditures</b>					
Administration	24,623	24,348	26,573	8%	1,950
Capital	12,500	6,500	57,200	358%	44,700
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	52,100	37,700	42,300	-19%	-9,800
Promotion and Advertising	5,100	4,000	6,000	18%	900
Festivals and Events	5,050	75,250	99,820	1877%	94,770
Provision for Tax Appeal Expenditures & Write Off	9,075	683	9,689	7%	614
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
<b>Total Expenditures</b>	<b>108,448</b>	<b>148,481</b>	<b>241,582</b>	<b>123%</b>	<b>133,134</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>111,966</b>	<b>96,958</b>	<b>31,185</b>	<b>-</b>	<b>-</b>

Table 27: Lawrence Ingram Keele BIA 2023 Operating Budget

Lawrence Ingram Keele BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	189,988	189,988	190,004	0%	16
Grants	30,000	-	30,000	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	14,950	-	-	-100%	-14,950
Appeal Provision Surplus	15,507	15,507	18,216	17%	2,709
<b>Total Revenue</b>	<b>250,445</b>	<b>205,495</b>	<b>238,220</b>	<b>-5%</b>	<b>-12,225</b>
<b>Expenditures</b>					
Administration	88,673	12,345	95,946	8%	7,273
Capital	98,000	-	68,000	-31%	-30,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	20,000	4,474	38,500	93%	18,500
Promotion and Advertising	20,500	5,130	17,000	-17%	-3,500
Festivals and Events	6,000	-	1,500	-75%	-4,500
Provision for Tax Appeal Expenditures & Write Off	17,272	(133)	17,273	0%	1
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	183,679	-	0%	0
<b>Total Expenditures</b>	<b>250,445</b>	<b>205,495</b>	<b>238,220</b>	<b>-5%</b>	<b>-12,225</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>138,498</b>	<b>338,124</b>	<b>319,908</b>	<b>-</b>	<b>-</b>

Table 28: Liberty Village BIA 2023 Operating Budget

Liberty Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	394,762	394,763	406,207	3%	11,445
Grants	17,500	27,462	42,500	143%	25,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	50,000	26,500	50,000	0%	0
Other Revenue	-	5,000	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	6,500	100%	6,500
Appeal Provision Surplus	46,477	46,477	38,971	-16%	-7,506
<b>Total Revenue</b>	<b>508,739</b>	<b>500,202</b>	<b>544,178</b>	<b>7%</b>	<b>35,439</b>
<b>Expenditures</b>					
Administration	198,318	132,475	226,250	14%	27,932
Capital	50,000	7,500	50,000	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	71,500	38,875	71,500	0%	0
Promotion and Advertising	44,500	28,146	44,500	0%	0
Festivals and Events	105,000	109,000	115,000	10%	10,000
Provision for Tax Appeal Expenditures & Write Off	35,887	13,170	36,928	3%	1,041
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	3,534	171,036	-	-100%	-3,534
<b>Total Expenditures</b>	<b>508,739</b>	<b>500,202</b>	<b>544,178</b>	<b>7%</b>	<b>35,439</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>312,147</b>	<b>479,649</b>	<b>434,178</b>	<b>-</b>	<b>-</b>

Table 29: Little Italy BIA 2023 Operating Budget

Little Italy BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	383,518	383,518	383,522	0%	4
Grants	35,000	7,500	15,000	-57%	-20,000
Signature Events Revenue	133,000	188,610	367,550	176%	234,550
Other Festival Revenues	-	-	-	0%	0
Other Revenue	2,300	380	2,300	0%	0
Contribution from Accumulated Surplus Reserves	43,252	-	-	-100%	-43,252
Appeal Provision Surplus	34,322	34,322	23,346	-32%	-10,976
<b>Total Revenue</b>	<b>631,392</b>	<b>614,330</b>	<b>791,718</b>	<b>25%</b>	<b>160,326</b>
<b>Expenditures</b>					
Administration	103,477	108,694	106,600	3%	3,123
Capital	73,500	43,080	53,500	-27%	-20,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	68,500	91,455	100,000	46%	31,500
Promotion and Advertising	85,000	42,336	85,000	0%	0
Festivals and Events	266,050	313,722	368,500	39%	102,450
Provision for Tax Appeal Expenditures & Write Off	34,865	3,204	34,866	0%	1
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	11,839	43,252	100%	43,252
<b>Total Expenditures</b>	<b>631,392</b>	<b>614,330</b>	<b>791,718</b>	<b>25%</b>	<b>160,326</b>
<b>Net Surplus/Deficit</b>	-	-	-	-	-
<b>Accumulated Surplus Ending Balance</b>	<b>280,450</b>	<b>335,541</b>	<b>355,447</b>	-	-

Table 30: Little Portugal Toronto BIA 2023 Operating Budget

Little Portugal Toronto BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	245,196	245,196	346,995	42%	101,799
Grants	5,000	33,750	30,000	500%	25,000
Signature Events Revenue	144,000	317,750	155,000	8%	11,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	2,000	33,226	2,000	0%	0
Contribution from Accumulated Surplus Reserves	268,512	-	220,000	-18%	-48,512
Appeal Provision Surplus	14,976	14,976	26,366	76%	11,390
<b>Total Revenue</b>	<b>679,684</b>	<b>644,898</b>	<b>780,361</b>	<b>15%</b>	<b>100,677</b>
<b>Expenditures</b>					
Administration	106,253	98,428	116,276	9%	10,023
Capital	65,000	66,953	90,000	38%	25,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	108,500	96,562	119,500	10%	11,000
Promotion and Advertising	22,040	14,316	22,040	0%	0
Festivals and Events	355,600	357,943	401,000	13%	45,400
Provision for Tax Appeal Expenditures & Write Off	22,291	1,939	31,545	42%	9,254
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	8,757	-	0%	0
<b>Total Expenditures</b>	<b>679,684</b>	<b>644,898</b>	<b>780,361</b>	<b>15%</b>	<b>100,677</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>189,022</b>	<b>466,291</b>	<b>219,926</b>	<b>-</b>	<b>-</b>

Table 31: Midtown Yonge BIA 2023 Operating Budget

Midtown Yonge BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	164,463	164,463	180,084	9%	15,621
Grants	10,000	112,500	12,500	25%	2,500
Signature Events Revenue	-	-	5,000	100%	5,000
Other Festival Revenues	-	-	10,000	100%	10,000
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	20,000	-	23,765	19%	3,765
Appeal Provision Surplus	28,781	28,781	7,439	-74%	-21,342
<b>Total Revenue</b>	<b>223,244</b>	<b>305,744</b>	<b>238,788</b>	<b>7%</b>	<b>15,544</b>
<b>Expenditures</b>					
Administration	41,003	64,521	50,266	23%	9,263
Capital	40,000	60,000	40,000	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	47,250	35,205	34,600	-27%	-12,650
Promotion and Advertising	66,540	88,950	59,650	-10%	-6,890
Festivals and Events	13,500	11,300	37,900	181%	24,400
Provision for Tax Appeal Expenditures & Write Off	14,951	5,386	16,371	9%	1,420
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	40,383	-	0%	0
<b>Total Expenditures</b>	<b>223,244</b>	<b>305,744</b>	<b>238,788</b>	<b>7%</b>	<b>15,544</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>125,119</b>	<b>185,502</b>	<b>154,298</b>	<b>-</b>	<b>-</b>

Table 32: Mirvish Village BIA 2023 Operating Budget

Mirvish Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	79,408	79,408	81,814	3%	2,406
Grants	7,500	-	7,500	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	-	0%	0
Appeal Provision Surplus	-	-	18,757	100%	18,757
<b>Total Revenue</b>	<b>86,908</b>	<b>79,408</b>	<b>108,071</b>	<b>24%</b>	<b>21,163</b>
<b>Expenditures</b>					
Administration	20,291	14,578	19,153	-6%	-1,138
Capital	42,131	1,135	40,996	-3%	-1,135
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	15,788	15,350	15,850	0%	62
Promotion and Advertising	1,100	900	6,900	527%	5,800
Festivals and Events	-	-	-	0%	0
Provision for Tax Appeal Expenditures & Write Off	7,219	762	7,438	3%	219
Appeal Provision Deficit	379	379	-	-100%	-379
Contribution to Accumulated Surplus Reserves	-	46,304	17,734	100%	17,734
<b>Total Expenditures</b>	<b>86,908</b>	<b>79,408</b>	<b>108,071</b>	<b>24%</b>	<b>21,163</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>120,096</b>	<b>166,440</b>	<b>165,377</b>	<b>-</b>	<b>-</b>



Table 33: Mount Pleasant Village BIA 2023 Operating Budget

Mount Pleasant Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	220,447	220,447	233,435	6%	12,988
Grants	69,000	116,834	163,100	136%	94,100
Signature Events Revenue	-	3,440	2,000	100%	2,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	8,000	-	0%	0
Contribution from Accumulated Surplus Reserves	12,000	5,564	31,561	163%	19,561
Appeal Provision Surplus	7,586	7,586	-	-100%	-7,586
<b>Total Revenue</b>	<b>309,033</b>	<b>361,871</b>	<b>430,096</b>	<b>39%</b>	<b>121,063</b>
<b>Expenditures</b>					
Administration	98,683	121,030	117,233	19%	18,550
Capital	30,000	-	101,250	238%	71,250
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	56,575	56,202	80,700	43%	24,125
Promotion and Advertising	47,984	89,150	53,800	12%	5,816
Festivals and Events	55,750	63,708	44,350	-20%	-11,400
Provision for Tax Appeal Expenditures & Write Off	20,041	31,782	21,221	6%	1,180
Appeal Provision Deficit	-	-	11,542	100%	11,542
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
<b>Total Expenditures</b>	<b>309,033</b>	<b>361,871</b>	<b>430,096</b>	<b>39%</b>	<b>121,063</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>330,495</b>	<b>336,930</b>	<b>316,911</b>	<b>-</b>	<b>-</b>

Table 34: Oakwood Village BIA 2023 Operating Budget

Oakwood Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	37,929	37,929	37,929	0%	0
Grants	31,250	30,000	41,750	34%	10,500
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	27,448	623	100%	623
Appeal Provision Surplus	3,542	3,542	3,624	2%	82
<b>Total Revenue</b>	<b>72,721</b>	<b>98,919</b>	<b>83,926</b>	<b>15%</b>	<b>11,205</b>
<b>Expenditures</b>					
Administration	35,323	24,683	35,978	2%	655
Capital	6,000	10,750	14,250	138%	8,250
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	10,300	3,425	10,400	1%	100
Promotion and Advertising	9,150	53,850	8,850	-3%	-300
Festivals and Events	8,500	6,000	11,000	29%	2,500
Provision for Tax Appeal Expenditures & Write Off	3,448	211	3,448	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
<b>Total Expenditures</b>	<b>72,721</b>	<b>98,919</b>	<b>83,926</b>	<b>15%</b>	<b>11,205</b>
<b>Net Surplus/Deficit</b>	-	-	-	-	-
<b>Accumulated Surplus Ending Balance</b>	<b>51,988</b>	<b>24,540</b>	<b>20,293</b>	-	-

Table 35: Regal Heights Village BIA 2023 Operating Budget

Regal Heights Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	-	-	22,540	100%	22,540
Grants	7,500	-	18,500	147%	11,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	64,536	43,400	95,850	49%	31,314
Appeal Provision Surplus	-	-	-	0%	0
<b>Total Revenue</b>	<b>72,036</b>	<b>43,400</b>	<b>136,890</b>	<b>90%</b>	<b>64,854</b>
<b>Expenditures</b>					
Administration	23,173	13,715	31,628	36%	8,455
Capital	7,500	-	7,500	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	29,100	25,237	46,300	59%	17,200
Promotion and Advertising	2,600	-	27,500	958%	24,900
Festivals and Events	9,500	4,000	21,500	126%	12,000
Provision for Tax Appeal Expenditures & Write Off	-	285	2,049	100%	2,049
Appeal Provision Deficit	162	162	413	154%	251
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
<b>Total Expenditures</b>	<b>72,036</b>	<b>43,400</b>	<b>136,890</b>	<b>90%</b>	<b>64,854</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>177,760</b>	<b>198,896</b>	<b>103,459</b>	<b>-</b>	<b>-</b>

Table 36: Riverside District BIA 2023 Operating Budget

Riverside District BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	200,239	200,239	206,258	3%	6,019
Grants	8,500	152,200	161,000	1794%	152,500
Signature Events Revenue	23,000	-	26,500	15%	3,500
Other Festival Revenues	10,000	12,000	8,000	-20%	-2,000
Other Revenue	2,000	3,000	2,000	0%	0
Contribution from Accumulated Surplus Reserves	46,345	-	-	-100%	-46,345
Appeal Provision Surplus	19,133	19,133	20,479	7%	1,346
<b>Total Revenue</b>	<b>309,217</b>	<b>386,572</b>	<b>424,237</b>	<b>37%</b>	<b>115,020</b>
<b>Expenditures</b>					
Administration	115,713	180,713	167,236	45%	51,523
Capital	85,000	30,000	120,000	41%	35,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	38,000	28,185	40,200	6%	2,200
Promotion and Advertising	17,700	186,700	19,200	8%	1,500
Festivals and Events	34,600	-	34,850	1%	250
Provision for Tax Appeal Expenditures & Write Off	18,204	(92,623)	18,751	3%	547
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	53,597	24,000	100%	24,000
<b>Total Expenditures</b>	<b>309,217</b>	<b>386,572</b>	<b>424,237</b>	<b>37%</b>	<b>115,020</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>45,535</b>	<b>145,477</b>	<b>148,999</b>	<b>-</b>	<b>-</b>

Table 37: Roncesvalles Village BIA 2023 Operating Budget

Roncesvalles Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	323,910	323,910	333,628	3%	9,718
Grants	23,000	5,000	30,000	30%	7,000
Signature Events Revenue	238,200	448,524	5,000	-98%	-233,200
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	106,790	-	-	-100%	-106,790
Appeal Provision Surplus	26,968	26,968	27,412	2%	444
<b>Total Revenue</b>	<b>718,868</b>	<b>804,402</b>	<b>396,040</b>	<b>-45%</b>	<b>-322,828</b>
<b>Expenditures</b>					
Administration	182,222	137,959	141,411	-22%	-40,811
Capital	19,750	-	55,350	180%	35,600
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	66,050	73,023	73,300	11%	7,250
Promotion and Advertising	88,200	58,140	35,100	-60%	-53,100
Festivals and Events	333,200	519,553	49,200	-85%	-284,000
Provision for Tax Appeal Expenditures & Write Off	29,446	51	30,330	3%	884
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	15,676	11,349	100%	11,349
<b>Total Expenditures</b>	<b>718,868</b>	<b>804,402</b>	<b>396,040</b>	<b>-45%</b>	<b>-322,828</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>45,051</b>	<b>167,517</b>	<b>151,454</b>	<b>-</b>	<b>-</b>

Table 38: St. Clair Gardens BIA 2023 Operating Budget

St. Clair Gardens BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	88,286	88,286	96,160	9%	7,874
Grants	-	-	-	0%	0
Signature Events Revenue	7,524	-	15,400	105%	7,876
Other Festival Revenues	5,500	-	-	-100%	-5,500
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	40,000	100%	40,000
Appeal Provision Surplus	8,991	8,991	-	-100%	-8,991
<b>Total Revenue</b>	<b>110,301</b>	<b>97,277</b>	<b>151,560</b>	<b>37%</b>	<b>41,259</b>
<b>Expenditures</b>					
Administration	17,403	5,964	17,833	2%	430
Capital	-	-	-	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	64,250	68,007	89,250	39%	25,000
Promotion and Advertising	2,800	5,779	5,625	101%	2,825
Festivals and Events	17,822	5,158	23,800	34%	5,978
Provision for Tax Appeal Expenditures & Write Off	8,026	33	8,742	9%	716
Appeal Provision Deficit	-	-	6,310	100%	6,310
Contribution to Accumulated Surplus Reserves	-	12,336	-	0%	0
<b>Total Expenditures</b>	<b>110,301</b>	<b>97,277</b>	<b>151,560</b>	<b>37%</b>	<b>41,259</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>78,957</b>	<b>91,293</b>	<b>57,603</b>	<b>-</b>	<b>-</b>

Table 39: St. Lawrence Market Neighbourhood BIA 2023 Operating Budget

St. Lawrence Market Neighbourhood BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	1,351,043	1,351,043	1,492,205	10%	141,162
Grants	25,000	450,000	250,000	900%	225,000
Signature Events Revenue	52,550	17,000	52,500	0%	-50
Other Festival Revenues	5,000	5,000	5,000	0%	0
Other Revenue	25,000	30,000	25,000	0%	0
Contribution from Accumulated Surplus Reserves	165,000	-	165,000	0%	0
Appeal Provision Surplus	104,652	104,652	63,164	-40%	-41,488
<b>Total Revenue</b>	<b>1,728,245</b>	<b>1,957,695</b>	<b>2,052,869</b>	<b>19%</b>	<b>324,624</b>
<b>Expenditures</b>					
Administration	574,873	578,343	678,664	18%	103,791
Capital	430,000	430,000	480,000	12%	50,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	300,000	300,000	370,000	23%	70,000
Promotion and Advertising	75,000	75,000	85,000	13%	10,000
Festivals and Events	225,550	190,700	303,550	35%	78,000
Provision for Tax Appeal Expenditures & Write Off	122,822	53,851	135,655	10%	12,833
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	329,801	-	0%	0
<b>Total Expenditures</b>	<b>1,728,245</b>	<b>1,957,695</b>	<b>2,052,869</b>	<b>19%</b>	<b>324,624</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>1,164,167</b>	<b>1,658,968</b>	<b>1430,803</b>	<b>-</b>	<b>-</b>

Table 40: The Beach BIA 2023 Operating Budget

The Beach BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	384,487	384,487	415,412	8%	30,925
Grants	-	37,000	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	48,659	14,969	18,258	-62%	-30,401
Appeal Provision Surplus	11,250	11,250	19,191	71%	7,941
<b>Total Revenue</b>	<b>444,396</b>	<b>447,706</b>	<b>452,861</b>	<b>2%</b>	<b>8,465</b>
<b>Expenditures</b>					
Administration	149,893	150,033	170,046	13%	20,153
Capital	47,500	61,000	34,000	-28%	-13,500
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	97,550	120,000	99,550	2%	2,000
Promotion and Advertising	37,000	42,500	34,000	-8%	-3,000
Festivals and Events	77,500	63,500	77,500	0%	0
Provision for Tax Appeal Expenditures & Write Off	34,953	10,673	37,765	8%	2,812
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
<b>Total Expenditures</b>	<b>444,396</b>	<b>447,706</b>	<b>452,861</b>	<b>2%</b>	<b>8,465</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>48,474</b>	<b>82,164</b>	<b>44,715</b>	<b>-</b>	<b>-</b>



Table 41: The Kingsway BIA 2023 Operating Budget

The Kingsway BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	241,272	241,272	261,943	9%	20,671
Grants	25,000	-	-	-100%	-25,000
Signature Events Revenue	80,000	158,000	170,000	113%	90,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	58,107	185,000	100%	185,000
Appeal Provision Surplus	30,562	30,562	-	-100%	-30,562
<b>Total Revenue</b>	<b>376,834</b>	<b>487,941</b>	<b>616,943</b>	<b>64%</b>	<b>240,109</b>
<b>Expenditures</b>					
Administration	76,200	53,350	76,250	0%	50
Capital	125,000	-	-	-100%	-125,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	88,000	77,490	99,200	13%	11,200
Promotion and Advertising	24,000	24,000	24,000	0%	0
Festivals and Events	41,700	333,570	348,780	736%	307,080
Provision for Tax Appeal Expenditures & Write Off	21,934	(469)	23,813	9%	1,879
Appeal Provision Deficit	-	-	44,899	100%	44,899
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
<b>Total Expenditures</b>	<b>376,834</b>	<b>487,941</b>	<b>616,943</b>	<b>64%</b>	<b>240,109</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>644,418</b>	<b>601,311</b>	<b>461,210</b>	<b>-</b>	<b>-</b>

Table 42: The Waterfront BIA 2023 Operating Budget

The Waterfront BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	1,890,913	1,890,913	2,090,955	11%	200,042
Grants	50,000	62,500	52,000	4%	2,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	2,500	81,893	10,000	300%	7,500
Contribution from Accumulated Surplus Reserves	546,614	-	957,599	75%	410,985
Appeal Provision Surplus	-	-	13,733	100%	13,733
<b>Total Revenue</b>	<b>2,490,027</b>	<b>2,035,306</b>	<b>3,124,287</b>	<b>25%</b>	<b>634,260</b>
<b>Expenditures</b>					
Administration	709,850	690,419	825,050	16%	115,200
Capital	407,451	84,715	445,901	9%	38,450
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	220,000	246,772	300,000	36%	80,000
Promotion and Advertising	335,000	310,000	335,000	0%	0
Festivals and Events	612,640	514,990	542,640	-11%	-70,000
Provision for Tax Appeal Expenditures & Write Off	171,901	50,156	190,087	11%	18,186
Appeal Provision Deficit	33,185	33,185	-	-100%	-33,185
Contribution to Accumulated Surplus Reserves	-	105,069	485,609	100%	485,609
<b>Total Expenditures</b>	<b>2,490,027</b>	<b>2,035,306</b>	<b>3,124,287</b>	<b>25%</b>	<b>634,260</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>294,677</b>	<b>946,360</b>	<b>460,637</b>	<b>-</b>	<b>-</b>

Table 43: Toronto Downtown West BIA 2023 Operating Budget

Toronto Downtown West BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	3,085,760	3,085,760	3,940,240	28%	854,480
Grants	-	750,000	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	70,000	151,000	167,000	139%	97,000
Contribution from Accumulated Surplus Reserves	-	-	150,000	100%	150,000
Appeal Provision Surplus	255,397	255,397	482,328	89%	226,931
<b>Total Revenue</b>	<b>3,411,157</b>	<b>4,242,157</b>	<b>4,739,568</b>	<b>39%</b>	<b>1,328,411</b>
<b>Expenditures</b>					
Administration	514,259	514,259	591,436	15%	77,177
Capital	1,104,000	1,854,000	1,569,000	42%	465,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	843,228	897,783	1,364,512	62%	521,284
Promotion and Advertising	669,146	669,146	856,416	28%	187,270
Festivals and Events	-	-	-	0%	0
Provision for Tax Appeal Expenditures & Write Off	280,524	18,506	358,204	28%	77,680
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	288,463	-	0%	0
<b>Total Expenditures</b>	<b>3,411,157</b>	<b>4,242,157</b>	<b>4,739,568</b>	<b>39%</b>	<b>1,328,411</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>7,026,254</b>	<b>7,314,717</b>	<b>6,682,389</b>	<b>-</b>	<b>-</b>

Table 44: Uptown Yonge BIA 2023 Operating Budget

Uptown Yonge BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	251,040	251,040	250,941	0%	-99
Grants	41,000	91,000	72,500	77%	31,500
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	4,850	2,500	100%	2,500
Other Revenue	5,000	35,000	1,000	-80%	-4,000
Contribution from Accumulated Surplus Reserves	30,000	-	55,500	85%	25,500
Appeal Provision Surplus	8,506	8,506	16,178	90%	7,672
<b>Total Revenue</b>	<b>335,546</b>	<b>390,396</b>	<b>398,619</b>	<b>19%</b>	<b>63,073</b>
<b>Expenditures</b>					
Administration	100,424	88,400	93,306	-7%	-7,118
Capital	35,000	88,300	65,000	86%	30,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	49,800	40,570	48,000	-4%	-1,800
Promotion and Advertising	84,000	118,570	136,500	63%	52,500
Festivals and Events	43,500	27,800	33,000	-24%	-10,500
Provision for Tax Appeal Expenditures & Write Off	22,822	5,163	22,813	0%	-9
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	21,593	-	0%	0
<b>Total Expenditures</b>	<b>335,546</b>	<b>390,396</b>	<b>398,619</b>	<b>19%</b>	<b>63,073</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>211,543</b>	<b>263,136</b>	<b>191,458</b>	<b>-</b>	<b>-</b>

Table 45: Village of Islington BIA 2023 Operating Budget

Village of Islington BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	150,230	150,230	164,105	9%	13,875
Grants	-	-	-	0%	0
Signature Events Revenue	-	-	1,500	100%	1,500
Other Festival Revenues	-	-	-	0%	0
Other Revenue	28,000	28,240	33,000	18%	5,000
Contribution from Accumulated Surplus Reserves	65,000	3,581	51,000	-22%	-14,000
Appeal Provision Surplus	15,575	15,575	12,153	-22%	-3,422
<b>Total Revenue</b>	<b>258,805</b>	<b>197,626</b>	<b>261,758</b>	<b>1%</b>	<b>2,953</b>
<b>Expenditures</b>					
Administration	32,698	37,052	36,739	12%	4,041
Capital	46,250	11,800	28,250	-39%	-18,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	67,700	50,132	73,700	9%	6,000
Promotion and Advertising	91,500	86,247	91,000	-1%	-500
Festivals and Events	7,000	10,870	17,150	145%	10,150
Provision for Tax Appeal Expenditures & Write Off	13,657	1,526	14,919	9%	1,262
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
<b>Total Expenditures</b>	<b>258,805</b>	<b>197,626</b>	<b>261,758</b>	<b>1%</b>	<b>2,953</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>21,648</b>	<b>83,067</b>	<b>19,914</b>	<b>-</b>	<b>-</b>

Table 46: West Queen West BIA 2023 Operating Budget

West Queen West BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	344,116	344,116	351,167	2%	7,051
Grants	-	50,000	-	0%	0
Signature Events Revenue	-	26,500	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	11,450	-	-	-100%	-11,450
Appeal Provision Surplus	23,290	23,290	30,848	32%	7,558
<b>Total Revenue</b>	<b>378,856</b>	<b>443,906</b>	<b>382,015</b>	<b>1%</b>	<b>3,159</b>
<b>Expenditures</b>					
Administration	105,093	110,616	106,896	2%	1,803
Capital	-	-	-	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	152,500	125,600	153,870	1%	1,370
Promotion and Advertising	42,780	33,600	41,925	-2%	-855
Festivals and Events	47,200	60,250	47,400	0%	200
Provision for Tax Appeal Expenditures & Write Off	31,283	(706)	31,924	2%	641
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	114,546	-	0%	0
<b>Total Expenditures</b>	<b>378,856</b>	<b>443,906</b>	<b>382,015</b>	<b>1%</b>	<b>3,159</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>99,397</b>	<b>225,393</b>	<b>194,545</b>	<b>-</b>	<b>-</b>

Table 47: Weston Village BIA 2023 Operating Budget

Weston Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	144,038	144,038	149,600	4%	5,562
Grants	35,000	45,500	32,000	-9%	-3,000
Signature Events Revenue	89,000	103,400	63,000	-29%	-26,000
Other Festival Revenues	-	7,000	-	0%	0
Other Revenue	2,000	2,440	-	-100%	-2,000
Contribution from Accumulated Surplus Reserves	38,000	27,875	48,000	26%	10,000
Appeal Provision Surplus	7,479	7,479	7,127	-5%	-352
<b>Total Revenue</b>	<b>315,517</b>	<b>337,732</b>	<b>299,727</b>	<b>-5%</b>	<b>-15,790</b>
<b>Expenditures</b>					
Administration	98,523	118,020	107,827	9%	9,304
Capital	37,000	31,250	44,500	20%	7,500
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	55,000	53,405	55,000	0%	0
Promotion and Advertising	6,000	8,230	3,700	-38%	-2,300
Festivals and Events	105,900	118,280	75,100	-29%	-30,800
Provision for Tax Appeal Expenditures & Write Off	13,094	8,547	13,600	4%	506
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
<b>Total Expenditures</b>	<b>315,517</b>	<b>337,732</b>	<b>299,727</b>	<b>-5%</b>	<b>-15,790</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>172,876</b>	<b>183,001</b>	<b>127,874</b>	<b>-</b>	<b>-</b>

Table 48: Wexford Heights BIA 2023 Operating Budget

Wexford Heights BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	242,331	242,331	242,331	0%	0
Grants	6,000	25,000	3,000	-50%	-3,000
Signature Events Revenue	180,000	165,000	195,000	8%	15,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	192,700	217,658	-	-100%	-192,700
Appeal Provision Surplus	4,019	4,019	22,343	456%	18,324
<b>Total Revenue</b>	<b>625,050</b>	<b>654,008</b>	<b>462,674</b>	<b>-26%</b>	<b>-162,376</b>
<b>Expenditures</b>					
Administration	69,420	85,595	52,943	-24%	-16,477
Capital	200,000	275,000	26,972	-87%	-173,028
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	67,000	59,000	67,000	0%	0
Promotion and Advertising	28,500	10,500	7,500	-74%	-21,000
Festivals and Events	238,100	223,650	258,200	8%	20,100
Provision for Tax Appeal Expenditures & Write Off	22,030	263	22,030	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	28,029	0%	28,029
<b>Total Expenditures</b>	<b>625,050</b>	<b>654,008</b>	<b>462,674</b>	<b>-26%</b>	<b>-162,376</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>47,691</b>	<b>22,733</b>	<b>28,420</b>	<b>-</b>	<b>-</b>



Table 49: Wychwood Heights BIA 2023 Operating Budget

Wychwood Heights BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	29,039	29,039	28,678	-1%	-361
Grants	-	-	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	125,000	6,188	85,000	-32%	-40,000
Appeal Provision Surplus	31,024	31,024	-	-100%	-31,024
<b>Total Revenue</b>	<b>185,063</b>	<b>66,251</b>	<b>113,678</b>	<b>-39%</b>	<b>-71,385</b>
<b>Expenditures</b>					
Administration	125,923	36,823	55,448	-56%	-70,475
Capital	-	-	-	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	9,000	7,800	19,000	111%	10,000
Promotion and Advertising	47,500	20,300	36,500	-23%	-11,000
Festivals and Events	-	-	-	0%	0
Provision for Tax Appeal Expenditures & Write Off	2,640	1,328	2,607	-1%	-33
Appeal Provision Deficit	-	-	123	100%	123
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
<b>Total Expenditures</b>	<b>185,063</b>	<b>66,251</b>	<b>113,678</b>	<b>-39%</b>	<b>-71,385</b>
<b>Net Surplus/Deficit</b>	-	-	-	-	-
<b>Accumulated Surplus Ending Balance</b>	<b>159,125</b>	<b>277,937</b>	<b>193,060</b>	-	-

Table 50: Yonge Lawrence Village BIA 2023 Operating Budget

Yonge Lawrence Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	209,968	209,968	240,955	15%	30,987
Grants	5,000	5,000	5,000	0%	0
Signature Events Revenue	8,000	6,000	8,000	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	1,200	100%	1,200
Contribution from Accumulated Surplus Reserves	17,115	-	2,000	-88%	-15,115
Appeal Provision Surplus	19,697	19,697	28,853	46%	9,156
<b>Total Revenue</b>	<b>259,780</b>	<b>240,665</b>	<b>286,008</b>	<b>10%</b>	<b>26,228</b>
<b>Expenditures</b>					
Administration	82,981	84,013	87,636	6%	4,655
Capital	3,415	1,054	7,059	107%	3,644
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	76,345	73,559	80,147	5%	3,802
Promotion and Advertising	44,000	41,581	54,810	25%	10,810
Festivals and Events	33,951	26,023	34,451	1%	500
Provision for Tax Appeal Expenditures & Write Off	19,088	(2,719)	21,905	15%	2,817
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	17,154	-	0%	0
<b>Total Expenditures</b>	<b>259,780</b>	<b>240,665</b>	<b>286,008</b>	<b>10%</b>	<b>26,228</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>125,897</b>	<b>160,166</b>	<b>129,313</b>	<b>-</b>	<b>-</b>