

Appendix A - Summary of 2023 Operating Budget by Business Improvement Area

Table 1: Bloorcourt Village BIA 2023 Operating Budget

Bloorcourt Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	203,489	203,488	203,488	0%	-1
Grants	5,000	43,250	12,500	150%	7,500
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	100	200	200	100%	100
Contribution from Accumulated Surplus Reserves	-	-	89,779	100%	89,779
Appeal Provision Surplus	61,703	61,703	16,678	-73%	-45,025
Total Revenue	270,292	308,641	322,645	19%	52,353
Expenditures					
Administration	55,943	54,198	59,146	6%	3,203
Capital	60,000	6,000	59,000	-2%	-1,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	75,000	52,000	111,000	48%	36,000
Promotion and Advertising	12,500	41,350	17,500	40%	5,000
Festivals and Events	31,000	1,500	57,500	85%	26,500
Provision for Tax Appeal Expenditures & Write Off	18,499	2,942	18,499	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	17,349	150,651	-	-100%	-17,349
Total Expenditures	270,292	308,641	322,645	19%	52,354
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	234,856	368,158	261,701	-	-

Table 2: Church-Wellesley Village BIA 2023 Operating Budget

Church-Wellesley Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	269,752	269,752	288,507	7%	18,755
Grants	205,500	240,064	106,950	-48%	-98,550
Signature Events Revenue	25,000	10,000	76,000	204%	51,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	3,500	2,220	7,600	117%	4,100
Contribution from Accumulated Surplus Reserves	60,750	-	92,000	51%	31,250
Appeal Provision Surplus	1,913	1,913	13,237	592%	11,324
Total Revenue	566,415	523,949	584,294	3%	17,879
Expenditures					
Administration	262,332	219,625	237,772	-9%	-24,560
Capital	116,060	29,684	105,000	-10%	-11,060
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	68,400	87,927	89,544	31%	21,144
Promotion and Advertising	1,200	21,150	1,000	-17%	-200
Festivals and Events	88,900	86,095	119,750	35%	30,850
Provision for Tax Appeal Expenditures & Write Off	24,523	11,582	26,228	7%	1,705
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	5,000	67,886	5,000	0%	0
Total Expenditures	566,415	523,949	584,294	3%	17,879
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	104,867	228,503	128,266	-	-

Table 3: College West BIA 2023 Operating Budget

College West BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	22,384	22,383	22,384	0%	0
Grants	10,000	-	7,500	-25%	-2,500
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	250	250	250	0%	0
Contribution from Accumulated Surplus Reserves	2,530	-	10,760	325%	8,230
Appeal Provision Surplus	2,445	2,445	3,790	55%	1,345
Total Revenue	37,609	25,078	44,684	19%	7,075
Expenditures					
Administration	9,323	6,073	8,898	-5%	-425
Capital	3,000	-	2,500	-17%	-500
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	23,000	12,000	29,000	26%	6,000
Promotion and Advertising	250	200	2,250	800%	2,000
Festivals and Events	-	-	-	0%	0
Provision for Tax Appeal Expenditures & Write Off	2,035	-	2,035	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	6,805	-	0%	0
Total Expenditures	37,609	25,078	44,684	19%	7,075
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	50,109	59,444	44,894	-	-

Table 4: Dovercourt Village BIA 2023 Operating Budget

Dovercourt Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	7,909	7,909	7,909	0%	0
Grants	5,000	-	-	-100%	-5,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	8,168	-	14,172	74%	6,004
Appeal Provision Surplus	2,666	2,666	618	-77%	-2,048
Total Revenue	23,743	10,575	22,699	-4%	-1,044
Expenditures					
Administration	4,624	3,160	4,280	-7%	-344
Capital	15,000	-	15,000	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	3,400	-	2,700	-21%	-700
Promotion and Advertising	-	-	-	0%	0
Festivals and Events	-	-	-	0%	0
Provision for Tax Appeal Expenditures & Write Off	719	(209)	719	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	7,625	-	0%	0
Total Expenditures	23,743	10,575	22,699	-4%	-1,044
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	25,999	41,792	27,002	-	-

Table 5: Dupont by the Castle BIA 2023 Operating Budget

Dupont by the Castle BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	137,841	137,841	147,490	7%	9,649
Grants	5,000	100,000	3,400	-32%	-1,600
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	2,100	100%	2,100
Appeal Provision Surplus	4,544	4,544	19,910	338%	15,366
Total Revenue	147,385	242,385	172,900	17%	25,515
Expenditures					
Administration	69,263	61,225	74,236	7%	4,973
Capital	5,000	92,804	16,970	239%	11,970
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	10,500	20,066	42,085	301%	31,585
Promotion and Advertising	11,000	10,944	19,200	75%	8,200
Festivals and Events	7,500	-	6,000	-20%	-1,500
Provision for Tax Appeal Expenditures & Write Off	12,531	(7,974)	13,408	7%	877
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	31,591	65,320	1,000	-97%	-30,591
Total Expenditures	147,385	242,385	172,900	17%	25,514
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	196,316	230,045	209,035	-	-

Table 6: Emery Village BIA 2023 Operating Budget

Emery Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	2,446,753	2,446,753	2,337,499	-4%	-109,254
Grants	-	-	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	720,737	-	674,371	-6%	-46,366
Appeal Provision Surplus	93,056	93,056	230,815	148%	137,759
Total Revenue	3,260,546	2,539,809	3,242,685	-1%	-17,861
Expenditures					
Administration	627,899	576,853	626,013	0%	-1,886
Capital	990,959	70,956	999,371	1%	8,412
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	949,000	970,941	995,000	5%	46,000
Promotion and Advertising	359,000	223,605	359,000	0%	0
Festivals and Events	18,200	5,650	50,800	179%	32,600
Provision for Tax Appeal Expenditures & Write Off	222,432	13,242	212,500	-4%	-9,932
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	93,056	678,562	-	-100%	-93,056
Total Expenditures	3,260,546	2,539,809	3,242,684	-1%	-17,862
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	6,891,599	8,197,842	7,292,657	-	-

Table 7: Harbord Street BIA 2023 Operating Budget

Harbord Street BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	13,024	13,024	14,221	9%	1,197
Grants	-	-	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	19,394	10,900	18,616	-4%	-778
Appeal Provision Surplus	1,031	1,031	843	-18%	-188
Total Revenue	33,449	24,955	33,680	1%	231
Expenditures					
Administration	3,215	2,682	2,837	-12%	-378
Capital	-	-	-	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	15,200	10,372	17,500	15%	2,300
Promotion and Advertising	6,850	3,775	4,200	-39%	-2,650
Festivals and Events	7,000	7,779	7,850	12%	850
Provision for Tax Appeal Expenditures & Write Off	1,184	346	1,293	9%	109
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	33,449	24,955	33,680	1%	231
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	24,603	33,097	13,638	-	-

Table 8: Korea Town BIA 2023 Operating Budget

Korea Town BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	77,163	77,163	77,163	0%	0
Grants	25,000	-	-	-100%	-25,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	48,298	-	79,960	66%	31,662
Appeal Provision Surplus	6,066	6,066	6,131	1%	65
Total Revenue	156,527	83,229	163,254	4%	6,727
Expenditures					
Administration	28,966	11,690	27,098	-6%	-1,868
Capital	42,546	1,356	55,000	29%	12,454
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	43,000	34,230	43,141	0%	141
Promotion and Advertising	15,000	-	11,000	-27%	-4,000
Festivals and Events	20,000	-	20,000	0%	0
Provision for Tax Appeal Expenditures & Write Off	7,015	1,045	7,015	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	34,908	-	0%	0
Total Expenditures	156,527	83,229	163,254	4%	6,727
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	197,974	281,180	195,089	-	-

Table 9: Leslieville BIA 2023 Operating Budget

Leslieville BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	167,500	167,500	183,064	9%	15,564
Grants	65,800	44,434	87,800	33%	22,000
Signature Events Revenue	6,000	3,275	30,500	408%	24,500
Other Festival Revenues	-	-	-	0%	0
Other Revenue	24,500	45,756	8,500	-65%	-16,000
Contribution from Accumulated Surplus Reserves	-	-	25,000	100%	25,000
Appeal Provision Surplus	13,140	13,140	17,528	33%	4,388
Total Revenue	276,940	274,105	352,392	27%	75,452
Expenditures					
Administration	117,773	90,941	91,550	-22%	-26,223
Capital	65,000	4,418	70,000	8%	5,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	39,900	22,954	36,300	-9%	-3,600
Promotion and Advertising	18,700	2,906	91,500	389%	72,800
Festivals and Events	20,340	49,388	46,400	128%	26,060
Provision for Tax Appeal Expenditures & Write Off	15,227	(263)	16,642	9%	1,415
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	103,760	-	0%	0
Total Expenditures	276,940	274,105	352,392	27%	75,452
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	295,736	399,496	356,968	-	-

Table 10: Long Branch BIA 2023 Operating Budget

Long Branch BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	160,292	160,292	166,704	4%	6,412
Grants	5,000	5,000	5,000	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	-	0%	0
Appeal Provision Surplus	14,780	14,780	11,827	-20%	-2,953
Total Revenue	180,072	180,072	183,531	2%	3,459
Expenditures					
Administration	21,548	19,352	21,671	1%	123
Capital	12,500	16,500	14,000	12%	1,500
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	75,000	80,000	76,000	1%	1,000
Promotion and Advertising	10,350	10,350	10,350	0%	0
Festivals and Events	9,000	9,000	9,000	0%	0
Provision for Tax Appeal Expenditures & Write Off	14,572	3,127	15,155	4%	583
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	37,102	41,743	37,355	1%	253
Total Expenditures	180,072	180,072	183,531	2%	3,459
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	255,065	259,706	285,234	-	-

Table 11: Marketo District BIA 2023 Operating Budget

Marketo District BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	106,039	106,039	109,221	3%	3,182
Grants	4,400	4,726	15,400	250%	11,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	946	-	0%	0
Contribution from Accumulated Surplus Reserves	134,250	-	23,403	-83%	-110,847
Appeal Provision Surplus	11,499	11,499	9,022	-22%	-2,477
Total Revenue	256,188	123,210	157,046	-39%	-99,142
Expenditures					
Administration	74,948	40,786	84,241	12%	9,293
Capital	117,500	-	20,000	-83%	-97,500
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	27,500	21,138	15,226	-45%	-12,274
Promotion and Advertising	12,000	2,508	12,000	0%	0
Festivals and Events	14,600	3,573	15,650	7%	1,050
Provision for Tax Appeal Expenditures & Write Off	9,640	446	9,929	3%	289
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	54,759	-	0%	0
Total Expenditures	256,188	123,210	157,046	-39%	-99,142
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	114,393	303,402	270,976	-	-

Table 12: Mimico by the Lake BIA 2023 Operating Budget

Mimico by the Lake BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	52,812	52,812	52,826	0%	14
Grants	1,000	1,000	1,000	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	1,000	-	-	-100%	-1,000
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	2,000	13,276	6,200	210%	4,200
Appeal Provision Surplus	7,932	7,932	4,632	-42%	-3,300
Total Revenue	64,744	75,020	64,658	0%	-86
Expenditures					
Administration	32,583	31,930	32,205	-1%	-378
Capital	-	-	-	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	17,000	13,000	17,000	0%	0
Promotion and Advertising	6,000	3,419	6,000	0%	0
Festivals and Events	4,360	26,500	4,650	7%	290
Provision for Tax Appeal Expenditures & Write Off	4,801	170	4,802	0%	1
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	64,744	75,020	64,658	0%	-87
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	48,989	37,713	26,882	-	-

Table 13: Mimico Village BIA 2023 Operating Budget

Mimico Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	35,888	35,888	35,901	0%	13
Grants	5,000	25,000	-	-100%	-5,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	15,000	-	19,000	27%	4,000
Appeal Provision Surplus	2,131	2,131	3,419	60%	1,288
Total Revenue	58,019	63,019	58,320	1%	301
Expenditures					
Administration	25,756	25,501	25,806	0%	50
Capital	-	-	-	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	19,500	15,000	22,000	13%	2,500
Promotion and Advertising	4,500	4,800	2,250	-50%	-2,250
Festivals and Events	5,000	1,500	5,000	0%	0
Provision for Tax Appeal Expenditures & Write Off	3,263	-	3,264	0%	1
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	16,218	-	0%	0
Total Expenditures	58,019	63,019	58,320	1%	301
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	97,589	128,807	106,388	-	-

Table 14: Mount Dennis BIA 2023 Operating Budget

Mount Dennis BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	30,132	30,132	31,338	4%	1,206
Grants	55,000	-	88,750	61%	33,750
Signature Events Revenue	7,000	-	5,000	-29%	-2,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	56,500	56,500	63,667	13%	7,167
Contribution from Accumulated Surplus Reserves	-	-	7,834	100%	7,834
Appeal Provision Surplus	3,277	3,277	2,941	-10%	-336
Total Revenue	151,909	89,909	199,530	31%	47,621
Expenditures					
Administration	20,338	16,633	48,291	137%	27,953
Capital	33,789	550	72,550	115%	38,761
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	28,775	24,187	21,440	-25%	-7,335
Promotion and Advertising	35,400	29,434	35,400	0%	0
Festivals and Events	23,868	2,727	19,000	-20%	-4,868
Provision for Tax Appeal Expenditures & Write Off	2,739	(355)	2,849	4%	110
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	7,000	16,733	-	-100%	-7,000
Total Expenditures	151,909	89,909	199,530	31%	47,621
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	87,356	97,089	86,314	-	-

Table 15: Ossington Avenue BIA 2023 Operating Budget

Ossington Avenue BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	70,886	70,886	74,430	5%	3,544
Grants	10,000	65,500	47,500	375%	37,500
Signature Events Revenue	34,000	23,900	33,000	-3%	-1,000
Other Festival Revenues	5,000	-	-	-100%	-5,000
Other Revenue	1,000	-	-	-100%	-1,000
Contribution from Accumulated Surplus Reserves	9,762	-	29,384	201%	19,622
Appeal Provision Surplus	11,669	11,669	6,500	-44%	-5,169
Total Revenue	142,317	171,955	190,814	34%	48,497
Expenditures					
Administration	30,673	29,623	29,948	-2%	-725
Capital	18,500	5,000	48,500	162%	30,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	12,000	8,000	14,000	17%	2,000
Promotion and Advertising	17,200	19,650	21,400	24%	4,200
Festivals and Events	57,500	62,000	70,200	22%	12,700
Provision for Tax Appeal Expenditures & Write Off	6,444	1,412	6,766	5%	322
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	46,270	-	0%	0
Total Expenditures	142,317	171,955	190,814	34%	48,497
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	103,239	159,271	123,388	-	-

Table 16: Pape Village BIA 2023 Operating Budget

Pape Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	96,040	96,040	99,587	4%	3,547
Grants	15,000	6,000	-	-100%	-15,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	2,750	3,000	0%	3,000
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	2,563	36,450	100%	36,450
Appeal Provision Surplus	11,489	11,489	9,095	-21%	-2,394
Total Revenue	122,529	118,842	148,132	21%	25,603
Expenditures					
Administration	29,298	23,298	28,378	-3%	-920
Capital	1,000	5,000	-	-100%	-1,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	42,500	32,700	49,500	16%	7,000
Promotion and Advertising	6,000	11,190	11,000	83%	5,000
Festivals and Events	35,000	46,800	50,200	43%	15,200
Provision for Tax Appeal Expenditures & Write Off	8,731	(146)	9,053	4%	322
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	122,529	118,842	148,132	21%	25,602
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	151,136	148,573	103,028	-	-

Table 17: Parkdale Village BIA 2023 Operating Budget

Parkdale Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	232,907	232,906	234,150	1%	1,243
Grants	7,594	500	8,594	13%	1,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	7,000	6,376	8,240	18%	1,240
Contribution from Accumulated Surplus Reserves	3,998	-	-	-100%	-3,998
Appeal Provision Surplus	17,145	17,145	26,965	57%	9,820
Total Revenue	268,644	256,927	277,949	3%	9,305
Expenditures					
Administration	120,630	132,181	122,475	2%	1,845
Capital	37,000	13,335	30,500	-18%	-6,500
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	74,598	75,985	86,879	16%	12,281
Promotion and Advertising	6,342	8,110	5,309	-16%	-1,033
Festivals and Events	8,900	9,133	10,500	18%	1,600
Provision for Tax Appeal Expenditures & Write Off	21,173	(1,008)	21,286	1%	113
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	19,191	1,000	0%	1,000
Total Expenditures	268,644	256,927	277,949	3%	9,306
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	269,523	292,712	266,747	-	-

Table 18: Queen Street West BIA 2023 Operating Budget

Queen Street West BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	306,733	306,733	306,733	0%	0
Grants	10,000	5,000	7,500	-25%	-2,500
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	463,403	67,732	438,049	-5%	-25,354
Appeal Provision Surplus	19,172	19,172	19,949	4%	777
Total Revenue	799,308	398,637	772,231	-3%	-27,077
Expenditures					
Administration	114,923	87,653	117,346	2%	2,423
Capital	266,000	94,000	286,000	8%	20,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	102,000	45,400	83,000	-19%	-19,000
Promotion and Advertising	116,000	64,991	86,000	-26%	-30,000
Festivals and Events	172,500	101,000	172,000	0%	-500
Provision for Tax Appeal Expenditures & Write Off	27,885	5,593	27,885	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	799,308	398,637	772,231	-3%	-27,077
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	729,181	1,124,852	666,854	-	-

Table 19: Rogers Road BIA 2023 Operating Budget

Rogers Road BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	39,996	39,996	39,996	0%	0
Grants	31,250	-	31,250	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	75	-	50	-33%	-25
Contribution from Accumulated Surplus Reserves	-	-	-	0%	0
Appeal Provision Surplus	-	-	8,906	100%	8,906
Total Revenue	71,321	39,996	80,202	12%	8,881
Expenditures					
Administration	36,808	3,208	35,683	-3%	-1,125
Capital	25,000	-	-	-100%	-25,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	600	-	2,200	267%	1,600
Promotion and Advertising	1,800	-	5,300	194%	3,500
Festivals and Events	-	-	-	0%	0
Provision for Tax Appeal Expenditures & Write Off	3,636	3,985	3,636	0%	0
Appeal Provision Deficit	371	371	-	-100%	-371
Contribution to Accumulated Surplus Reserves	3,106	32,432	33,383	975%	30,277
Total Expenditures	71,321	39,996	80,202	12%	8,881
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	73,963	103,289	127,766	-	-

Table 20: Rosedale Main Street BIA 2023 Operating Budget

Rosedale Main Street BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	239,022	239,022	239,022	0%	0
Grants	-	-	-	0%	0
Signature Events Revenue	3,000	3,000	33,000	1000%	30,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	500	500	500	0%	0
Contribution from Accumulated Surplus Reserves	4,000	-	31,827	696%	27,827
Appeal Provision Surplus	30,646	30,646	25,414	-17%	-5,232
Total Revenue	277,168	273,168	329,763	19%	52,595
Expenditures					
Administration	80,740	81,389	83,335	3%	2,595
Capital	-	-	-	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	100,199	100,181	100,199	0%	0
Promotion and Advertising	12,500	8,000	5,500	-56%	-7,000
Festivals and Events	62,000	62,000	119,000	92%	57,000
Provision for Tax Appeal Expenditures & Write Off	21,729	(1,737)	21,729	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	23,335	-	0%	0
Total Expenditures	277,168	273,168	329,763	19%	52,595
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	260,399	287,734	230,493	-	-

Table 21: Sheppard East Village BIA 2023 Operating Budget

Sheppard East Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	191,599	191,599	197,779	3%	6,180
Grants	-	-	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	8,000	-	14,000	75%	6,000
Appeal Provision Surplus	15,642	15,642	5,602	-64%	-10,040
Total Revenue	215,241	207,241	217,381	1%	2,140
Expenditures					
Administration	38,023	38,120	38,251	1%	228
Capital	15,000	15,000	15,250	2%	250
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	45,100	44,600	44,950	0%	-150
Promotion and Advertising	99,700	99,400	100,950	1%	1,250
Festivals and Events	-	-	-	0%	0
Provision for Tax Appeal Expenditures & Write Off	17,418	5,862	17,980	3%	562
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	4,259	-	0%	0
Total Expenditures	215,241	207,241	217,381	1%	2,140
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	72,391	84,650	65,048	-	-

Table 22: shoptheQueensway.com BIA 2023 Operating Budget

shoptheQueensway.com BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	159,501	159,501	159,517	0%	16
Grants	-	-	-	0%	0
Signature Events Revenue	15,000	6,400	-	-100%	-15,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	38,329	90,164	-	-100%	-38,329
Appeal Provision Surplus	9,661	9,661	18,262	89%	8,601
Total Revenue	222,491	265,726	177,779	-20%	-44,712
Expenditures					
Administration	63,573	62,740	63,622	0%	49
Capital	-	-	-	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	53,305	58,842	70,955	33%	17,650
Promotion and Advertising	4,000	2,025	13,700	243%	9,700
Festivals and Events	87,113	138,002	15,000	-83%	-72,113
Provision for Tax Appeal Expenditures & Write Off	14,500	4,117	14,502	0%	2
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	222,491	265,726	177,779	-20%	-44,712
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	429,755	377,920	359,658	-	-

Table 23: The Eglinton Way BIA 2023 Operating Budget

The Eglinton Way BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	290,037	290,037	290,037	0%	0
Grants	88,544	404,272	395,890	347%	307,346
Signature Events Revenue	12,000	68,184	27,000	125%	15,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	45,822	100%	45,822
Appeal Provision Surplus	24,945	24,945	22,571	-10%	-2,374
Total Revenue	415,526	787,438	781,320	88%	365,794
Expenditures					
Administration	135,778	138,584	230,709	70%	94,931
Capital	53,650	55,504	205,294	283%	151,644
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	85,050	73,386	90,350	6%	5,300
Promotion and Advertising	58,000	43,593	47,750	-18%	-10,250
Festivals and Events	56,681	78,800	180,850	219%	124,169
Provision for Tax Appeal Expenditures & Write Off	26,367	1,308	26,367	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	396,263	-	0%	0
Total Expenditures	415,526	787,438	781,320	88%	365,794
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	696,006	1,092,269	1,023,875	-	-

Table 24: Trinity Bellwoods BIA 2023 Operating Budget

Trinity Bellwoods BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	57,574	57,573	57,572	0%	-2
Grants	5,000	-	6,000	20%	1,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	47,005	1,350	2,738	-94%	-44,267
Appeal Provision Surplus	5,149	5,149	5,471	6%	322
Total Revenue	114,728	64,072	71,781	-37%	-42,947
Expenditures					
Administration	13,323	12,414	13,048	-2%	-275
Capital	-	-	6,649	0%	6,649
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	74,070	39,230	5,650	-92%	-68,420
Promotion and Advertising	7,100	175	1,200	-83%	-5,900
Festivals and Events	15,000	12,500	40,000	167%	25,000
Provision for Tax Appeal Expenditures & Write Off	5,234	(247)	5,234	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	114,727	64,072	71,781	-37%	-42,946
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	155,609	201,264	193,055	-	-

Table 25: Upper Village BIA 2023 Operating Budget

Upper Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	111,299	111,299	124,655	12%	13,356
Grants	30,000	125,000	150,000	400%	120,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	1,735	100%	1,735
Appeal Provision Surplus	682	682	9,578	1304%	8,896
Total Revenue	141,981	236,981	285,968	101%	143,987
Expenditures					
Administration	19,363	24,655	115,136	495%	95,773
Capital	10,000	30,000	21,000	110%	11,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	67,500	89,591	93,500	39%	26,000
Promotion and Advertising	5,000	23,838	25,000	400%	20,000
Festivals and Events	30,000	7,000	20,000	-33%	-10,000
Provision for Tax Appeal Expenditures & Write Off	10,118	809	11,332	12%	1,214
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	61,088	-	0%	0
Total Expenditures	141,981	236,981	285,968	101%	143,987
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	99,958	161,046	149,732	-	-

Table 26: Wilson Village BIA 2023 Operating Budget

Wilson Village BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	288,061	288,061	316,867	10%	28,806
Grants	-	25,494	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	160,000	-	472,028	195%	312,028
Appeal Provision Surplus	19,199	19,199	40,217	109%	21,018
Total Revenue	467,260	332,755	829,112	77%	361,852
Expenditures					
Administration	81,823	87,642	94,056	15%	12,233
Capital	185,000	3,000	532,000	188%	347,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	160,000	152,840	160,000	0%	0
Promotion and Advertising	14,250	9,750	14,250	0%	0
Festivals and Events	-	-	-	0%	0
Provision for Tax Appeal Expenditures & Write Off	26,187	(12,971)	28,806	10%	2,619
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	92,494	-	0%	0
Total Expenditures	467,260	332,755	829,112	77%	361,852
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	261,206	513,700	1,455	-	-

Table 27: Yonge & St. Clair BIA 2023 Operating Budget

Yonge & St. Clair BIA	2022 Approved Budget	2022 Projected Actuals	2023 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	578,824	578,824	596,556	3%	17,732
Grants	10,000	80,000	182,500	1725%	172,500
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	15,000	15,000	40,000	167%	25,000
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	90,000	-	115,000	28%	25,000
Appeal Provision Surplus	45,223	45,223	73,909	63%	28,686
Total Revenue	739,047	719,047	1,007,965	36%	268,918
Expenditures					
Administration	197,827	217,540	288,633	46%	90,806
Capital	235,000	15,000	342,500	46%	107,500
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	74,000	63,500	115,500	56%	41,500
Promotion and Advertising	29,600	29,600	57,100	93%	27,500
Festivals and Events	150,000	150,000	150,000	0%	0
Provision for Tax Appeal Expenditures & Write Off	52,620	(13,235)	54,232	3%	1,612
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	256,642	-	0%	0
Total Expenditures	739,047	719,047	1,007,965	36%	268,918
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	588,590	935,232	746,323	-	-