

## Appendix A - Summary of 2023 Operating Budget by Business Improvement Area

Table 1: Bloor Annex BIA 2023 Operating Budget

Bloor Annex BIA	2022 Approved Budget	2022 Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	276,825	276,825	276,825	0%	0
Grants	15,000	12,233	17,500	17%	2,500
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	-	0%	0
Appeal Provision Surplus	19,480	19,480	46,868	141%	27,388
<b>Total Revenue</b>	<b>311,305</b>	<b>308,538</b>	<b>341,193</b>	<b>10%</b>	<b>29,888</b>
<b>Expenditures</b>					
Administration	85,842	79,865	97,084	13%	11,242
Capital	5,000	8,137	3,000	-40%	-2,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	83,250	90,808	95,386	15%	12,136
Promotion and Advertising	29,448	25,414	26,597	-10%	-2,851
Festivals and Events	18,500	8,033	13,435	-27%	-5,065
Provision for Tax Appeal Expenditures & Write Off	25,166	16,838	25,166	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	64,099	79,443	80,525	26%	16,426
<b>Total Expenditures</b>	<b>311,305</b>	<b>308,538</b>	<b>341,193</b>	<b>10%</b>	<b>29,888</b>
<b>Net Surplus/Deficit</b>	-	-	-	-	-
<b>Accumulated Surplus Ending Balance</b>	<b>38,247</b>	<b>53,591</b>	<b>87,248</b>	-	-

Table 2: Danforth Mosaic BIA 2023 Operating Budget

Danforth Mosaic BIA	2022 Approved Budget	2022 Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	365,883	365,883	365,883	0%	0
Grants	10,000	-	-	-100%	-10,000
Signature Events Revenue	10,000	-	-	-100%	-10,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	115	-	0%	0
Contribution from Accumulated Surplus Reserves	329,210	-	501,931	52%	172,721
Appeal Provision Surplus	33,019	33,019	32,262	-2%	-757
<b>Total Revenue</b>	<b>748,112</b>	<b>399,017</b>	<b>900,076</b>	<b>20%</b>	<b>151,964</b>
<b>Expenditures</b>					
Administration	104,186	84,081	111,314	7%	7,128
Capital	350,000	1,425	450,000	29%	100,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	136,264	154,925	185,500	36%	49,236
Promotion and Advertising	9,400	9,650	10,000	6%	600
Festivals and Events	115,000	114,751	110,000	-4%	-5,000
Provision for Tax Appeal Expenditures & Write Off	33,262	2,594	33,262	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	31,591	-	0%	0
<b>Total Expenditures</b>	<b>748,112</b>	<b>399,017</b>	<b>900,076</b>	<b>20%</b>	<b>151,964</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>310,184</b>	<b>670,985</b>	<b>136,792</b>	<b>-</b>	<b>-</b>

Table 3: Danforth Village BIA 2023 Operating Budget

Danforth Village BIA	2022 Approved Budget	2022 Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	-	-	264,912	-	264,912
Grants	27,500	-	27,500	0%	0
Signature Events Revenue	-	-	15,000	100%	15,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	200,995	135,234	55,000	-73%	-145,995
Appeal Provision Surplus	32,278	32,278	-	-100%	-32,278
<b>Total Revenue</b>	<b>260,773</b>	<b>167,512</b>	<b>362,412</b>	<b>39%</b>	<b>101,639</b>
<b>Expenditures</b>					
Administration	72,273	24,503	74,398	3%	2,125
Capital	-	-	-	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	184,500	143,651	212,500	15%	28,000
Promotion and Advertising	4,000	1,566	6,500	63%	2,500
Festivals and Events	-	-	37,150	100%	37,150
Provision for Tax Appeal Expenditures & Write Off	-	(2,208)	24,083	0%	24,083
Appeal Provision Deficit	-	-	7,781	100%	7,781
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
<b>Total Expenditures</b>	<b>260,773</b>	<b>167,512</b>	<b>362,412</b>	<b>39%</b>	<b>101,639</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>155,894</b>	<b>221,655</b>	<b>174,436</b>	<b>-</b>	<b>-</b>

Table 4: Eglinton Hill BIA 2023 Operating Budget

Eglinton Hill BIA	2022 Approved Budget	2022 Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	25,779	25,779	24,114	-6%	-1,665
Grants	60,000	70,000	51,250	-15%	-8,750
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	60	0%	60
Contribution from Accumulated Surplus Reserves	-	-	15,000	0%	15,000
Appeal Provision Surplus	-	-	901	0%	901
<b>Total Revenue</b>	<b>85,779</b>	<b>95,779</b>	<b>91,325</b>	<b>6%</b>	<b>5,546</b>
<b>Expenditures</b>					
Administration	11,024	11,136	46,433	321%	35,409
Capital	5,000	9,497	-	-100%	-5,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	6,050	16,326	26,200	333%	20,150
Promotion and Advertising	2,540	2,000	2,500	-2%	-40
Festivals and Events	15,500	17,560	14,000	-10%	-1,500
Provision for Tax Appeal Expenditures & Write Off	2,344	1,134	2,192	-6%	-152
Appeal Provision Deficit	1,496	1,496	-	-100%	-1,496
Contribution to Accumulated Surplus Reserves	41,825	36,631	-	-100%	-41,825
<b>Total Expenditures</b>	<b>85,779</b>	<b>95,779</b>	<b>91,325</b>	<b>6%</b>	<b>5,546</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>71,990</b>	<b>66,796</b>	<b>50,895</b>	<b>-</b>	<b>-</b>

Table 5: Willowdale BIA 2023 Operating Budget

Willowdale BIA	2022 Approved Budget	2022 Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	1,003,664	1,003,664	1,003,664	0%	0
Grants	36,000	105,390	82,750	130%	46,750
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	161,248	100%	161,248
Appeal Provision Surplus	72,409	72,409	58,252	-20%	-14,157
<b>Total Revenue</b>	<b>1,112,073</b>	<b>1,181,463</b>	<b>1,305,914</b>	<b>17%</b>	<b>193,841</b>
<b>Expenditures</b>					
Administration	339,258	326,301	342,342	1%	3,084
Capital	190,000	66,500	278,180	46%	88,180
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	54,650	44,900	71,050	30%	16,400
Promotion and Advertising	236,420	202,670	194,100	-18%	-42,320
Festivals and Events	128,000	115,900	124,500	-3%	-3,500
Provision for Tax Appeal Expenditures & Write Off	91,242	35,708	91,242	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	72,503	389,484	204,500	182%	131,997
<b>Total Expenditures</b>	<b>1,112,073</b>	<b>1,181,463</b>	<b>1,305,914</b>	<b>17%</b>	<b>193,841</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>678,587</b>	<b>995,568</b>	<b>980,568</b>	<b>-</b>	<b>-</b>

Table 6: York-Eglinton BIA 2023 Operating Budget

York-Eglinton BIA	2022 Approved Budget	2022 Actuals	2023 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	115,777	115,777	115,756	0%	-21
Grants	171,375	136,375	275,000	60%	103,625
Signature Events Revenue	30,000	-	-	-100%	-30,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	100,000	132,689	187,000	87%	87,000
Appeal Provision Surplus	18,796	18,796	563	-97%	-18,233
<b>Total Revenue</b>	<b>435,948</b>	<b>403,637</b>	<b>578,319</b>	<b>33%</b>	<b>142,371</b>
<b>Expenditures</b>					
Administration	175,423	139,973	198,796	13%	23,373
Capital	100,000	45,000	185,000	85%	85,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	60,000	54,500	74,500	24%	14,500
Promotion and Advertising	25,000	24,000	34,500	38%	9,500
Festivals and Events	65,000	140,000	75,000	15%	10,000
Provision for Tax Appeal Expenditures & Write Off	10,525	164	10,523	0%	-2
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
<b>Total Expenditures</b>	<b>435,948</b>	<b>403,637</b>	<b>578,319</b>	<b>33%</b>	<b>142,371</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>77,511</b>	<b>744,822</b>	<b>557,258</b>	<b>-</b>	<b>-</b>