



REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

Exhibition Place Financial Report - 3rd Quarter September 30, 2022

Date: November 24, 2022

To: Board of Governors of Exhibition Place

From: Don Boyle, Chief Executive Officer

Wards: All

REASON FOR CONFIDENTIAL INFORMATION

The attachments to this report contains financial information that belongs to the Board of Governors of Exhibition Place and has monetary value or potential monetary value.

SUMMARY

This report includes several detailed appendices that provide a full financial summary of all program areas of Exhibition Place for the third quarter (Q3) ending September 30, 2022.

RECOMMENDATIONS

The Chief Executive Officer recommends that:

1. The Board direct that Confidential Attachment 1 to this report remain confidential as it contains financial information that belongs to the Board of Governors of Exhibition Place and has monetary value or potential monetary value.

FINANCIAL IMPACT

There are no financial implications resulting from this report.

DECISION HISTORY

The Exhibition Place 2022-2026 Strategic Plan has a goal to Ensure Competitively Prices Services and Sustainable Operations, which includes reviewing current systems, agreements, and practices which is especially important to support the growth of the business.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2022.EP24.12>

COMMENTS

Appendix A reports the combined results of operations for the nine (9) months ending September 30, 2022.

Appendix B is the Balance Sheet as at September 30, 2022, with 2021 comparatives.

Appendix C is a list of Cheque Disbursements greater than \$50,000.

Appendix D is the Sole Source Commitment Activity for the period of July 1 to September 30, 2022.

Appendix E is summary of expenditures for the period July 1 to September 30, 2022, for Senior Staff, which publication enhances the accountability and transparency Exhibition Place.

Appendix F - Narrative for the Nine-Month Period Ending September 30, 2022, Combined Operating Loss for Exhibition Place and Beanfield Centre.

The Confidential Attachment 1 - Accounts Receivables Narratives - Enercare Centre, Beanfield Centre, and Exhibition Place as at September 30, 2022.

The Confidential Attachment 1 - Appendix A, outlines the accounts receivables balances and aging of accounts for Exhibition Place, Enercare Centre, and Beanfield Centre as at September 30, 2022.

CONTACT

Hardat Persaud CPA, Chief Financial Officer & Corporate Secretary, 416-263-3031, hpersaud@explace.on.ca

Steven N. Nushis CPA, Director of Accounting Services, 416-263-3039, snushis@explace.on.ca

SIGNATURE

Don Boyle
Chief Executive Officer

ATTACHMENTS

Appendix A - Financial Summary and Variances to September 30, 2022, and YTD 2021 Comparatives

Appendix B - Balance Sheet as at September 30, 2022, with 2021 Comparatives

Appendix C - Cheque Disbursements Listing for amounts greater than \$50,000

Appendix D - Sole Source Commitment Activity

Appendix E - Senior Staff Expenses

Appendix F - Narrative for the Nine Months Period Ending September 30, 2022, Combined Operating Loss for Exhibition Place and Beanfield Centre

Confidential Attachment 1 - Accounts Receivables Narratives - Enercare Centre, Beanfield Centre and Exhibition Place as at September 30, 2022

The Confidential Attachment 1 - Appendix A, outlines the accounts receivables balances and aging of accounts for Exhibition Place, Enercare Centre and Beanfield Centre as at September 30, 2022