

Exhibition Place Financial Report - First Quarter March 31, 2023

Date: May 25, 2023

To: Board of Governors of Exhibition Place

From: Don Boyle, Chief Executive Officer

Wards: All

REASON FOR CONFIDENTIAL INFORMATION

The attachments to this report contains financial information that belongs to the Board of Governors of Exhibition Place and has monetary value or potential monetary value.

SUMMARY

This report includes several detailed appendices that provide a full financial summary of all program areas of Exhibition Place for the first quarter (Q1) ending March 31, 2023.

RECOMMENDATIONS

The Chief Executive Officer recommends that:

1. The Board direct that Confidential Attachment 1 to this report remain confidential as it contains financial information that belongs to the Board of Governors of Exhibition Place and has monetary value or potential monetary value.

FINANCIAL IMPACT

There are no financial implications resulting from this report.

DECISION HISTORY

The Exhibition Place 2022-2026 Strategic Plan has a goal to Ensure Competitively Prices Services and Sustainable Operations, which includes reviewing current systems, agreements, and practices which is especially important to support the growth of the business.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2022.EP24.12>

COMMENTS

Appendix A reports the combined results of operations for the three (3) months ending March 31, 2023.

Appendix B is the Balance Sheet as at March 31, 2023, with 2022 comparatives.

Appendix C is a list of Cheque Disbursements for the three (3) months ending March 31, 2023 greater than \$50,000.

Appendix D is the Sole Source Commitment Activity for the three (3) months ending March 31, 2023.

Appendix E is summary of expenditures for the period January 1 to March 31, 2023, for Senior Staff, which publication enhances the accountability and transparency Exhibition Place.

Appendix F - Narrative for the Three (3) Month Period Ending March 31, 2023, Combined Operating Loss for Exhibition Place and Beanfield Centre.

The Confidential Attachment 1 - Accounts Receivables Narratives - Enercare Centre, Beanfield Centre, and Exhibition Place as at March 31, 2023.

The Confidential Attachment 1 - Appendix A, outlines the accounts receivables balances and aging of accounts for Exhibition Place, Enercare Centre, and Beanfield Centre as at March 31, 2023.

CONTACT

Hardat Persaud CPA, Chief Financial Officer & Corporate Secretary, 416-263-3031, hpersaud@explace.on.ca

Steven N. Nushis CPA, Director of Accounting Services, 416-263-3039, snushis@explace.on.ca

SIGNATURE

Don Boyle
Chief Executive Officer

ATTACHMENTS

Appendix A - Financial Summary and Variances to March 31, 2023, and YTD 2022 Comparatives

Appendix B - Balance Sheet as at March 31, 2023, with 2022 Comparatives

Appendix C - Cheque Disbursements Listing for amounts greater than \$50,000

Appendix D - Sole Source Commitment Activity

Appendix E - Senior Staff Expenses

Appendix F - Narrative for the Three (3) Month Period Ending March 31, 2023, Combined Operating Loss for Exhibition Place and Beanfield Centre

Confidential Attachment 1 - Accounts Receivables Narratives - Enercare Centre, Beanfield Centre and Exhibition Place as at March 31, 2023.

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