



REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

Exhibition Place Financial Report - 2nd Quarter June 30, 2023

Date: August 31, 2023

To: Board of Governors of Exhibition Place

From: Don Boyle, Chief Executive Officer

Wards: All

REASON FOR CONFIDENTIAL INFORMATION

The attachments to this report contains financial information that belongs to the Board of Governors of Exhibition Place and has monetary value or potential monetary value.

SUMMARY

This report includes several detailed appendices that provide a full financial summary of all program areas of Exhibition Place for the second quarter (Q2) ending June 30, 2023.

RECOMMENDATIONS

The Chief Executive Officer recommends that:

1. The Board direct that Confidential Attachment 1 to this report remain confidential as it contains financial information that belongs to the Board of Governors of Exhibition Place and has monetary value or potential monetary value.

FINANCIAL IMPACT

There are no financial implications resulting from this report.

DECISION HISTORY

The Exhibition Place 2022-2026 Strategic Plan has a goal to Ensure Competitively Prices Services and Sustainable Operations, which includes reviewing current systems, agreements, and practices which is especially important to support the growth of the business.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2022.EP24.12>

COMMENTS

Appendix A reports the combined results of operations for the six (6) months ending June 30, 2023.

Appendix B is the Balance Sheet as at June 30, 2023 with 2022 comparatives.

Appendix C is a list of Disbursements for the second quarter, the three (3) months ending June 30, 2023 greater than \$50,000.

Appendix D is the Sole Source Commitment Activity for the second quarter, the three (3) months ending June 30, 2023.

Appendix E is summary of business travel, conferences & training, and hospitality expenses for the period April 1 to June 30, 2023, for Senior Staff, which publication enhances the accountability and transparency Exhibition Place.

Appendix F is the Narrative for the Six (6) Month Period Ending June 30, 2023, Combined Operating income for Exhibition Place and Beanfield Centre.

The Confidential Attachment 1 - Accounts Receivables Narratives - Exhibition Place, Enercare Centre, and Beanfield Centre as at June 30, 2023.

The Confidential Attachment 1 - Appendix A, outlines the accounts receivables balances and aging of accounts for Exhibition Place, Enercare Centre, and Beanfield Centre as at June 30, 2023.

CONTACT

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SIGNATURE

Don Boyle
Chief Executive Officer

ATTACHMENTS

Appendix A - Financial Summary and Variances to June 30, 2023, and YTD 2022 Comparatives

Appendix B - Balance Sheet as at June 30, 2023, with 2022 Comparatives

Appendix C - Cheque Disbursements Listing for amounts greater than \$50,000.

Appendix D - Sole Source Commitment Activity

Appendix E - Senior Staff Expenses

Appendix F - Narrative for the Six (6) Month Period Ending June 30, 2023, Combined Operating Loss for Exhibition Place and Beanfield Centre

Confidential Attachment 1 - Accounts Receivables Narratives - Exhibition Place, Enercare Centre, and Beanfield Centre as at June 30, 2023.

Confidential Attachment 1 - Appendix A - outlines the accounts receivables balances and aging of accounts for Exhibition Place, Enercare Centre, and Beanfield Centre as at June 30, 2023.