

Multi-year Agreement with an Association Show Client

Date: November 20, 2023

To: Board of Governors of Exhibition Place

From: Chief Executive Officer

Wards: Ward 10 - Spadina Fort York

REASON FOR CONFIDENTIAL INFORMATION

This report contains financial information, supplied in confidence to the Board, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position, or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

SUMMARY

This report recommends a multi-year agreement between an existing Association Show Client and Exhibition Place within Beanfield Centre.

RECOMMENDATIONS

The Chief Executive Officer recommends that:

1. The Board approve a multi-year license agreement with the Association Show Client for Beanfield Centre, as set out in the Confidential Attachment 1, for a 2-year term commencing in 2025 and expiring in 2026 on the terms and conditions of the standard Licence Agreement, and such other terms and conditions satisfactory to the Chief Executive Officer and City Solicitor.

2. The Board direct that the confidential information contained in Confidential Attachment 1 remain confidential as it contains financial information, supplied in confidence to the Board, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

FINANCIAL IMPACT

The agreement recommended in this report provides financial revenues to the Board as set out in the Confidential Attachment 1.

DECISION HISTORY

The Exhibition Place Strategic Plan 2022-2026 has a Strategic Goal to solidify our position as a leading convention and event space.

The Association Show Client has displayed commitment to have their events hosted at Beanfield Centre, having already been approved by the Board starting in 2013 and contracted annually, each year thereafter.

COMMENTS

The Association Show Client description is listed in Confidential Attachment 1.

The details of the agreement between Exhibition Place and the Association Show Client are provided in the Confidential Attachment 1.

CONTACT

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SIGNATURE

Don Boyle
Chief Executive Officer

ATTACHMENTS

Confidential Attachment 1 - License Agreement Terms and Conditions