

June 23, 2023

Mr. John D. Elvidge
City Clerk, City of Toronto
Toronto City Hall 13th fl. W.,
100 Queen St. W.
Toronto ON M5H 2N2

Dear John Elvidge:

RE: Casa Loma Corporation 2022 Annual General Meeting and Audited Financial Statements

Recommendation

The Board of Directors of the Casa Loma Corporation recommends:

1. That City Council treat that portion of the City Council meeting at which this item is considered as the Annual General Meeting of the Shareholder for Casa Loma Corporation, and:
 - a. receives the "Casa Loma Corporation 2022 Annual Report", and the "Casa Loma Corporation 2022 Audited Financial Statements", forming Attachments 1 and 2 to this letter, respectively; and
 - b. appoints Welch LLP as the Auditor of Casa Loma Corporation for fiscal year 2023, and authorizing the Board of Directors of Casa Loma Corporation to fix the remuneration of the Auditor.
2. That City Council forward a copy of the "Casa Loma Corporation 2022 Audited Financial Statements", forming Attachment 2 to this letter, to the Audit Committee for information.

Background

At its meeting of May 17, 2023, the Board of the Casa Loma Corporation, considered the report from the Chief Executive Officer, forming Attachment 3 of this letter. The Board approved recommendations in the report, as shown above.

Sincerely,

Cheryl Blackman
Chief Executive Officer
Casa Loma Corporation

Attachment 1: Casa Loma Corporation 2022 Annual Report from the Chair of the Board,
dated June 23, 2023

Attachment 2: Casa Loma Corporation 2022 Audited Annual Financial Statements

Attachment 3: Report to the Board of Directors, Casa Loma Corporation, dated May 15,
2023 - Annual General Meeting and 2022 Audited Financial Statements