

TPASC Inc. :FISCAL 2023 OPERATING BUDGET

	BUDGET 2023
FIXED REVENUE:	
Space Cost Recoveries:	
City of Toronto	31,218
UTSC - Administration	77,257
UTSC - Student Clubs	50,819
CSIO	970,472
Subtotal - Space Cost Recoveries	1,129,767
Field of Play Recoveries:	
City of Toronto - Field of Play Recoveries	4,273,287
UTSC Admin - Field of Play Recoveries	2,073,699
Legacy Funding combined -HP support	4,590,770
HP - Field of Play Recoveries	990,425
Subtotal - Field of Play Recoveries	11,928,181
TOTAL - FIXED INCOME	13,057,948
MIXED USE REVENUE:	
Rental Income	
Aquatics Rental	1,024,041
Field House Rental	361,690
Locker Rentals	24,000
Room Rental	89,000
Climbing Wall Rental	45,000
Other Events	22,260
Subtotal · Rental Income	1,565,991
Fitness Centre Income	
Membership Revenues	1,095,375
Personal & Team Training Revenue	196,000
Other Fitness Revenues	67,500
Sport Academy Cross Training Revenues	214,427
Subtotal · Fitness Centre Income	1,573,302
Food & Beverage Revenue	1,350,000
Ancillary & Other Revenue	
Retail Revenues	106,500
Office Space Rental	115,000
Parking Revenues	350,000
Sport Medicine Clinic	125,348
Sponsorship	85,000
Other Income	60,000
Interest-Income	70,000
Subtotal · Other Revenue	911,848
TOTAL - MIXED USE REVENUE	5,401,141
Total Revenue	\$ 18,459,090

EXPENDITURES:

	DRAFT BUDGET 2023
Salaries, Wages & Benefits	8,295,315
Wage Subsidy	
Net Salaries, Wages & Benefits	8,295,315
Non-Salary Operational Expenses	
Supplies	239,615
Consulting Fees	28,317
License fees - operational	8,478
Office Expenses	51,401
Services	128,763
Repairs and maintenance	228,501
Professional fees	46,531
Other operating expenses	409,928
Telecommunications	82,840
Subtotal - Non-Salary Operational Expenses	1,224,373
Utilities	
Hydro	1,131,212
Gas	271,319
Water	149,080
Subtotal - Utilities	1,551,611
Insurance	365,830
Food & Beverage Expenses	585,000
Contracted Services	
Security	465,669
Grounds Services	101,541
Cleaning	1,115,437
Garbage	27,844
Parking Costs	12,027
Subtotal - Contracted Services	1,722,518
License FEE - UTSC/City	750,000
Total Expenditures	14,494,648
Net Operating Results Before Facility Reserves	\$ 3,964,442
Facility Reserves:	
Major Maintenance Reserve	2,840,000
Capital Replacement Reserves	1,100,929
Subtotal - Facility Reserves	3,940,929
Total Expenditures and Facility Reserves	18,435,577
Net Operating Results After Facility Reserves	\$ 23,513