Appendix F - Operating Variance Dashboard for City Programs and Agencies

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
Housing Secretariat	4-Month	23.2	(24.8)	(1.5)	Ⓖ	3.9	0.3	4.2	Ⓖ
Children's Services	4-Month	35.5	(35.0)	0.4	Ⓖ	77.2	(75.3)	1.9	Ⓖ
Court Services	4-Month	1.0	(3.8)	(2.8)	Ⓡ	1.4	0.2	1.6	Ⓖ
Economic Development & Culture	4-Month	0.8	(0.4)	0.5	Ⓖ	0.9	(1.2)	(0.2)	Ⓖ
Fire Services	4-Month	(10.7)	2.1	(8.6)	Ⓡ	(28.5)	2.0	(26.6)	Ⓡ
Toronto Paramedic Services	4-Month	(0.1)	3.2	3.1	Ⓖ	(2.0)	3.9	1.9	Ⓖ
Seniors Services and Long-Term Care	4-Month	1.9	(7.7)	(5.7)	Ⓡ	5.1	(2.5)	2.5	Ⓖ
Parks, Forestry & Recreation	4-Month	0.3	(2.9)	(2.6)	Ⓖ	6.4	(6.4)	0.0	Ⓖ
Shelter, Support & Housing Administration	4-Month	(0.2)	(27.1)	(27.3)	Ⓡ	(16.1)	(95.6)	(111.7)	Ⓡ
Social Development, Finance & Administration	4-Month	8.9	(0.6)	8.2	Ⓨ	(2.8)	0.5	(2.3)	Ⓖ
Toronto Employment & Social Services	4-Month	58.0	(55.1)	2.9	Ⓖ	125.0	(125.0)	(0.0)	Ⓖ
Sub-Total Community and Social Services	4-Month	118.6	(152.0)	(33.4)	Ⓖ	170.4	(299.1)	(128.7)	Ⓡ

Legend	85% to 105%	0% to 85%	>105%
	Ⓖ	Ⓨ	Ⓡ

	Year to Date	Year End Projection
Housing Secretariat	Unfavourable net variance of $1.5 million primarily a result of timing differences in grant payments in Q1 which will be resolved in Q2, partially offset by salary and benefits savings.	Favourable net variance of $4.2 million primarily resulting from salary and benefits savings.
Children's Services	Favourable net of $0.4 million primarily reflects the lower than anticipated enrollment of child care operators in the CWELCC system, and the impacts of ongoing pandemic recovery, with the program continuing to provide funding supports in alignment with provincial direction. Revenues are underachieved, which reflects the federal subsidies related to the CWELCC system. The City continues to engage with its provincial and sector partners to support continued enrollment in the CWELCC system through 2023 as part of the Province's Directed Growth Plan.	Favourable net expenditure variance of $1.9 million is primarily driven by lower than projected enrollment of child care operators in the CWELCC system, as well as the ongoing uncertainty and conditionality of the pandemic recovery. It is anticipated that child enrollment activity will be closely tied to sector participation in the CWELCC system, designed to support fee reductions for eligible families, as well as workforce compensation for eligible sector staff. Actual spending and forecasts will continue to be closely monitored and adjusted based on sector needs, demand for service, provincial guidelines and confirmed funding allocations.
Court Services	Unfavourable net variance of $2.8 million mainly attributable to underachieved revenues resulting from lower than plan ticket volumes partially offset by lower than plan salaries and benefit savings.	Projected net favourable variance of $1.6 million mainly resulting from underspending in salaries and benefits. Court Services expects revenue trends to improve for the rest of the year and therefore forecasts overachieved revenues of $0.2 million by December 31, 2023 with the number of tickets filed in line with the budgeted target.

Economic Development & Culture	Economic Development and Culture reported a favourable net expenditure of $0.5 million or 1.4% below the 2023 Council Approved Operating Budget driven by a favourable gross expenditure variance of $0.8 million from delays to the delivery of the multi-year Main Street Recovery and Rebuild Initiative (MRRI) program, fully funded by FedDev Ontario, the opening of the Indigenous Centre for Innovation and Entrepreneurship (ICIE), and the conclusion of the Provincially funded Skills Development program as well as slower spending to date. An unfavourable revenue variance of $0.4 million due to delays in receiving grant funding from other levels of government, as well as slower revenues from the film industry due to labour disruptions.	Economic Development and Culture is projecting an unfavourable net expenditure variance of $0.2 million by year-end driven by pressures from the costs associated with producing Canada Day festivities and an under achievement in revenues due to lower Film Permit fees and Sponsorship for Nuit Blanche which will be offset with a corresponding expenditure reduction.
Fire Services	Unfavourable net expenditure variance of $8.6 million, or 5% above budget, is attributable to higher salaries and benefits related to overtime ($10.3 million) to ensure fire stations were adequately staffed and WSIB payments ($0.4 million). Overtime has been required to cover rising WSIB illnesses and injuries resulting from increased eligibility in provincially mandated Presumptive Cancer Legislation for firefighters, as well as parental leaves. In addition to greater-than budgeted non-salary expenses ($0.5 million); partially offset by savings in salaries & benefits ($0.6 million), and overachieved revenue resulting from higher-than-anticipated false alarm charges ($1.2 million) and HUSAR grants ($0.8 million) received ahead of budget. These OT costs are partially offset by non-permanent a budgeted overtime provision reflected in the City's Corporate Accounts to risk manage staffing challenges .	Projected unfavourable year-end net expenditure variance of $26.6 million, or 5.3% above budget, primarily resulting from overtime ($31.8 million) to ensure fire stations are adequately staffed; partially offset by projected savings in salaries and benefits ($2.0 million) and various non-salary expenses ($1.3 million), in addition to year-end overachieved revenues of $2.0 million primarily due to higher-than-anticipated false alarm charges.
Toronto Paramedic Services	Favourable net expenditure variance of $3.1 million, or 11.3% below budget, is comprised of higher salaries and benefits due to overtime ($3.7 million) resulting from COVID-related health system impacts and Paramedic in-hospital wait times and WSIB payments ($2.1 million); offset by savings in salaries and benefits ($5.7 million) due to higher-than-anticipated attrition and overachieved revenues ($3.2 million) primarily from greater-than-budgeted Provincial grants.	Projected favourable net expenditure variance of $1.9 million, or 1.8% below budget, is comprised of higher salaries and benefits due to overtime ($11.7 million) resulting from COVID-related health system impacts and Paramedic in-hospital wait times, and higher-than-budgeted expenditures in mobile equipment and vehicle parts ($0.8 million) due to cost escalations; offset by savings in salaries and benefits ($8.3 million) due to higher attrition and materials and equipment ($2.2 million) due to reduced PPE usage; in addition to favourable revenues ($3.9 million) primarily due to higher-than-budget Provincial grants, partially offset by lower-than-budgeted reserve transfers.
Seniors Services and Long-Term Care	Unfavorable net variance of $5.7 million reflects timing delays for recovery of 100% claims based programs, partially offset by underspending in salaries and benefits due to vacancies.	Projected favorable net variance of $2.5 million reflects anticipated savings in salaries and benefits resulting from lower COVID-19 spending as the division transitions to pre-pandemic operating levels.
Parks, Forestry & Recreation	Parks, Forestry and Recreation has experienced a YTD unfavourable net variance of $2.6 million consisting of a favourable gross expenditure variance of $0.3 million offset by unfavourable revenue variance of $2.9 million driven primarily by lower than anticipated user fee revenues. Favourable gross expenditures variance was primarily due to underspending in salary and benefits of $1.2 million offset by higher materials and supplies and utility costs. Unfavourable revenue variance was due to lower than anticipated user fees impacted by registration sales, and ice permit revenues, as the Division works towards pre-pandemic service levels.	Parks, Forestry and Recreation is projected to be on budget by year-end. Revenues are anticipated to be underachieved due to reduced registration sales, ice permits and other user fees driven by continued impacts of COVID on program utilization, offset by underspending in salaries and benefits. Both revenues and expenses are dependent on division's work towards pre-pandemic service levels which is anticipated to continue beyond 2023.
Shelter, Support & Housing Administration	Unfavourable net variance of $27.3 million primarily due to underachieved revenues resulting from non-receipt of federal funding for the 2023 Refugee Response initiative.	Projected unfavorable net expenditure variance of $111.7 million primarily due to underachieved revenues resulting from non-receipt of federal funding for the 2023 Refugee Response initiative yet to be confirmed by the federal government as well as higher than anticipated expenditures for the 2023 COVID-19 response and the Emergency Shelter system. 2023 projected expenditures for SSHA's COVID-19 response is $327.5 million.

Social Development, Finance & Administration	Favourable net expenditure variance of $8.2 million (32.6%) is primarily due to underspending arising from delays in various community-based programs, with service delivery anticipated to increase throughout the year.	Unfavourable net expenditure variance of $2.3 million (2.8%) is primarily comprised of overspending in Transit Fare Equity program due to higher ridership.
Toronto Employment & Social Services	Favourable net expenditure variance of $2.9 million is comprised of lower issuances of financial, medical, and employment benefits, due to lower-than-budgeted caseload and lower program delivery costs, partially offset by lower-than-budgeted expenditure based provincial subsidies. The average monthly year to-date caseload was 81,231. This is 9,769 or 10.7% lower than budget.	Projections to year end are on budget, primarily comprised of lower-than-budgeted financial, medical and employment benefits, and program delivery costs resulting from a lower than anticipated average caseload, offset by lower-than-budgeted expenditures based provincial subsidies and reserve draws. It is anticipated that the caseload will continue to increase through the year, reaching 91,000 by December, with the average monthly caseload projected to be 85,050 for the year, 6.5% below budget.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
City Planning	4-Month	0.5	1.2	1.8	Y	0.3	3.3	3.6	Y
Toronto Emergency Management	4-Month	0.1	0.3	0.4	Y	0.1	(0.2)	(0.1)	G
Municipal Licensing & Standards	4-Month	1.5	2.8	4.3	Y	2.3	0.8	3.2	G
Policy, Planning, Finance & Administration	4-Month	0.6	(0.1)	0.4	Y	0.3	(0.2)	0.1	G
Engineering & Construction Services	4-Month	0.3	(0.9)	(0.6)	R	9.8	(9.6)	0.2	Y
Toronto Building	4-Month	5.1	7.0	12.2	Y	17.6	1.2	18.8	R
Transportation Services	4-Month	(24.9)	(1.5)	(26.4)	R	(6.3)	(12.0)	(18.4)	R
Transit Expansion	4-Month	0.4	(0.1)	0.3	Y	1.6	(0.8)	0.9	Y
Sub-Total Infrastructure and	4-Month	(16.3)	8.7	(7.6)	R	25.7	(17.4)	8.2	G

Legend	85% to 105%	0% to 85%	>105%
	G	Y	R

	Year to Date	Year End Projection
City Planning	City Planning has a favourable net expenditure variance of $1.8 million comprised of a favourable expenditure variance of $0.5 million mainly due to underspending in salaries and benefits, resulting from vacancies, offset by higher technical and other professional services, computer software, legal and other expenses including attending and defending the City's position at the Ontario Land Tribunal and/or the Toronto Local Appeal Tribunal hearings.Favourable revenue variance of $1.3 million mainly due to higher development application review and other fees, and slightly higher capital and other recoveries and revenues for projects.	City Planning is projecting a favourable net expenditure variance of $3.6 million comprised of a favourable expenditure variance of $0.3 million mainly due to underspending in salaries and benefits, resulting from vacancies, and slightly lower technical, professional services and other expenses including attending and defending the City's position at the Ontario Land Tribunal and/or the Toronto Local Appeal Tribunal hearings. Favourable revenue variance of $3.3 million mainly due to higher development application review and other fees, offset by lower capital, reserve fund and other recoveries for projects due to vacancies.
Toronto Emergency Management	Favourable net variance of $0.4 million (46.8%), primarily comprised of savings in salaries and benefits and various non-salary related expenditures, including computer software and maintenance, business travel, with favourable revenue comprised of deferred grant revenue from the Ontario Power Generation (OPG), partially offset by an underfunded reserve fund to support planning and security for FIFA, as the positions to provide these services have not been filled.	Unfavourable net variance of $69 thousand, primarily reflects savings in service contracts, offset by over expenditures in equipment and furnishings as well as in salaries and benefits reflecting unbudgeted funding of 3 Community Development Officers for the Encampment Office and the addition of an Executive Director.

Municipal Licensing & Standards	A favourable net expenditure variance of $4.3 million mainly due to under-expenditure of $1.5 million mainly arising from $0.9 million in salaries and benefits savings due vacancies, $0.5 million for contracted services and PTC Audits, and 0.2 for other expenditures. These under-expenditures were partially offset by overspending $0.1 million in medical and dental services, wireless telecommunication services and credit card fees. Over-achieved revenue of $2.8 million was primarily comprised of $0.8 million higher than anticipated Accessibility Fees, $0.6 million in business license fees due to higher application volumes, $1.2 million in Private Transportation Company trip fees due to increasing trip volumes, $0.5 million in gaming services revenues to due higher demand, and $0.3 million transfer pending from Toronto Animal Services Reserve Fund Recovery .	A projected favourable net expenditure variance of $3.2 million mainly due to under-expenditure of $2.3 million mainly arises from $2.9 million in salaries and benefits savings due to vacancies and $0.9 million in accessibility program grants linked to declining application volumes for the Accessibility Fund and undisbursed grants These under expenditures are partially offset by over-expenditures of $1.5 million in unanticipated spending for acquisition of new fleet, wireless telecommunication services and increased transfer to Reserves from Accessibility Fees. Over-achieved revenue of $0.8 million is primarily comprised of over-achieved revenues of $2.4 million for Private Transportation Companies trip fees due to increasing trip volumes, $0.3 million from business licences revenue due to increased demand, $0.3 million from increase in gaming licences revenue; and $0.3 million Accessibility Fees Revenue due to greater demand. The above over-achieved revenues are partially offset from from lower fees & service charges of $2.5 million due to lower inspection volumes, audit fees for RentSafeTO and accessibility fees.
Policy, Planning, Finance & Administration	PPFA experienced a favourable net revenue and expenditure variance of $0.4 million comprised of a favourable gross expenditures variance of $0.5 million primarily from lower salaries and benefits, and other non-salary expenditures for materials, supplies, equipment and services. Unfavourable revenue variance of $0.1 million primarily from lower inter-divisional and capital recovery.	PPFA projects to operate within the annual net revenue and expenditure budget of $5.2 million.
Engineering & Construction Services	Engineering & Construction Services is reporting an unfavourable net variance of $0.6 million comprised of a favourable gross expenditure variance of $0.3 million primarily due to underspending in salaries and benefits due vacant positions as a result of a highly competitive market for engineering professionals. An unfavourable revenue variance of $0.9 million is primarily due to lower capital recoveries for salaries and benefits due to vacancies. The lower capital recoveries are partially offset by higher development application review fees as a result of higher volumes of development applications.	Engineering & Construction Services is projecting a favourable net variance of $0.2 million comprised of a favourable gross expenditure variance of $9.8 million primarily due to underspending in; salaries and benefits due vacant positions as a result of a highly competitive market for engineering professionals. Unfavourable revenue variance projection of $9.6 million is primarily due to lower capital recoveries for salaries and benefits due to vacancies; and lower recoveries Metrolinx also due to vacancies.
Toronto Building	Overall favorable YTD variance of $12.2 million driven by gross expenditures with a favorable variance of $5.1 million mainly due to underspending in salaries and benefits ($5.0 million) due to vacant positions; and underspending in services and rents ($0.1 million) mainly due to lower than expected training and timing-related parking expenses which were partially offset by higher than expected other professional expenses related to recruitment. Revenues are overachieved by $7.0 million due to higher than expected building permit applications.	Favorable year-end projection of $18.8 million due to gross expenditures are projected to be underspent by $17.6 million at year-end primarily due to vacant positions, less spending in remedial action contingency provision, construction expenses, general equipment, training, and furnishing expenses. Revenues at year-end are projected to be overachieved by $1.2 million primarily due to $14.9 million higher than planned building permit revenues including $1.4 million net deferred revenue recognized from carry-over projects, which is partially offset by $13.7 million lower than expected recoveries resulting from vacancies in reserve-funded positions and Metrolinx-funded positions.
Transportation Services	Unfavourable year-to-date net variance of $26.4 million due to over spending in winter maintenance associated with the number of winter events, that while lower than the 2022 experience, especially in terms of severity, was still greater than previous years.	An unfavourable year end net variance of $18.4 million is projected due to the over-spending in winter maintenance, also an unfavourable revenue variance due to lower recoveries for positions funded by capital projects due to recruitment delays, and automated speed & red light camera enforcement due to project delays.
Transit Expansion	Transit Expansion is reporting a favourable net variance of $0.3 million comprised of a favourable gross expenditure variance of $0.4 million primarily due to underspending in salaries and benefits ($0.5 million) as a result of vacant positions. An unfavourable revenue variance of $0.1 million mainly due to lower recoveries from Metrolinx and TTC capital projects for salaries & benefits due to vacancies.	Transit Expansion is projecting a favourable net variance of $0.9 million comprised of a favourable gross expenditure variance of $1.6 million mainly due to underspending in salaries and benefits ($1.1 million) from vacant positions. An unfavourable revenue variance of $0.8 million mainly due to lower recoveries from Metrolinx and TTC capital projects for salaries & benefits due to vacancies.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
Office of the Chief Financial Officer and Treasurer	4-Month	0.4	(0.2)	0.2	Ⓖ	1.0	(0.9)	0.2	Ⓖ
Office of the Controller	4-Month	5.4	(3.5)	1.9	Ⓖ	10.4	(7.1)	3.2	Ⓖ
Sub-Total Finance and Treasury Services	4-Month	5.8	(3.7)	2.1	Ⓖ	11.4	(8.0)	3.4	Ⓖ

Legend	85% to 105%	0% to 85%	>105%
	Ⓖ	Ⓨ	Ⓡ

	Year to Date	Year End Projection
Office of the Chief Financial Officer and Treasurer	Favourable net variance of $0.2 million (4.6%) is mainly due to underspending in salaries & benefits as a result of vacancies.	Projected favourable net variance of $0.2 million is mainly due to underspending in salaries & benefits as a result of vacancies.
Office of the Controller	Favourable net variance of $1.9 million (12.7%) is primarily driven by net underspending in salaries and benefits due to vacancies.	Projected favourable net variance of $3.2 million at year end is primarily driven by underspending in salaries and benefits due to vacancies.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
Corporate Real Estate Management	4-Month	(2.2)	1.6	(0.6)	Ⓖ	(11.1)	10.7	(0.4)	Ⓖ
Environment & Climate	4-Month	0.2	(0.0)	0.2	Ⓖ	1.5	(1.4)	0.1	Ⓖ
Fleet Services	4-Month	2.3	(1.0)	1.3	Ⓖ	(0.8)	(3.4)	(4.2)	Ⓡ
Office of the Chief Information Security	4-Month	1.3	0.0	1.3	Ⓖ	4.7	(3.0)	1.7	Ⓖ
Technology Services	4-Month	(3.5)	(0.6)	(4.1)	Ⓡ	(3.1)	0.1	(3.0)	Ⓖ
Customer Experience	4-Month	0.1	(0.1)	0.0	Ⓖ	0.1	(0.1)	(0.0)	Ⓖ
Sub-Total Corporate Services	4-Month	(1.7)	(0.2)	(1.9)	Ⓖ	(8.7)	2.8	(5.9)	Ⓖ

Legend	85% to 105%	0% to 85%	>105%
	Ⓖ	Ⓨ	Ⓡ

	Year to Date	Year End Projection
Corporate Real Estate Management	Unfavourable net variance of $0.6 million is primarily driven by higher salaries and benefits due to hiring to meet operational needs, including capital project delivery, offset by the over collection of leasing revenues.	Unfavourable net variance of $0.4 million is primarily driven by the increase in salaries and benefits due to essential hiring and lower Toronto Parking Authority (TPA) revenues which is partially offset by underspend in utilities at City facilities and increased capital recoveries.
Environment & Climate	YTD favourable net expenditure variance of $0.2 million driven by underspending related to salaries and benefits and Eco-Roof grants due to vacancies, offset by overspend in contracted services supporting pilot projects.	Projected minor favourable net expenditure variance at year end of $0.05 million primarily driven by vacancies, augmenting underspend in contracted services and contributions and transfers funded from various reserves.
Fleet Services	Favourable gross expenditure variance of $2.3 million is mainly due to lower fuel prices and volume demand ($1.3 million), hiring challenges for hard-to-fill positions ($0.9 million) and decrease in other expenditures ($0.1 million). Revenue variance of $1.0 million is mainly attributed to a decrease in interdivisional and agency recoveries.	Projected unfavourable net expenditure of $4.2 million primarily resulting from $2.7 million in vehicle maintenance and repair costs, lower recoveries of $2.9 million with City divisions, agencies & corporations, partially offset by $1.4 million lower fuel demand.
Office of the Chief Information Security Officer	The year-to-date variance was mainly due to vacancies resulting from recruitment challenges and difficulties to attract cyber talents due to global cyber resource shortage which also delayed procurement initiatives resulting in underspending in Services & Rent.	A favourable net expenditure variance of $1.7 million is being projected mainly due to vacancies and delays in large cyber procurement initiatives, offset by lower recoveries from reserves.
Technology Services	YTD unfavourable variance mainly due to renewal of hardware and software maintenance contracts occurring earlier in the year than planned augmented by lower recoveries from capital due to vacancies.	Year end unfavourable projection for net expenditures of $2.9 million is being forecasted due to accelerated Office 365 deployment in all divisions, to be mitigated by internal opportunities and offsets.
Customer Experience	On budget.	Projecting to be fully spent at the net expenditure level.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
City Manager's Office	4-Month	1.7	(1.8)	(0.1)	Ⓖ	0.1	0.2	0.3	Ⓖ
Sub-Total City Manager	4-Month	1.7	(1.8)	(0.1)	Ⓖ	0.1	0.2	0.3	Ⓖ

Legend	85% to 105%	0% to 85%	>105%
	Ⓖ	Ⓨ	Ⓡ

	Year to Date	Year End Projection
City Manager's Office	Net expenditures were on budget.	Projected favourable net variance of $0.3 million is mainly due to underspending in Consulting expenses related to the Civic Engagement Project, which was completed at the end of April.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
City Clerk's Office	4-Month	(0.1)	0.4	0.3	Ⓖ	(0.9)	(0.0)	(0.9)	Ⓖ
Legal Services	4-Month	2.0	(1.4)	0.7	Ⓖ	3.3	(2.8)	0.6	Ⓖ
Mayor's Office	4-Month	0.1	0.0	0.1	Ⓨ	0.3	0.0	0.3	Ⓖ
City Council	4-Month	1.2	0.0	1.2	Ⓨ	0.0	0.0	0.0	Ⓖ
Sub-Total Other City Programs	4-Month	3.2	(1.0)	2.3	Ⓖ	2.7	(2.8)	(0.1)	Ⓖ

Legend	85% to 105%	0% to 85%	>105%
	Ⓖ	Ⓨ	Ⓡ

	Year to Date	Year End Projection
City Clerk's Office	Favorable variance of $0.3 million or 2.4% in net expenditures for the period mainly due to higher contributions from reserve fund, and higher recoveries for various capital project, partially offset by payroll pressures from non-union staff salary adjustments.	Projected unfavorable variance of $0.9 million or 2.6% by year-end due mostly to higher salaries and benefits expenses resulting from non-union staff salary adjustments, with available offsetting funding reflected in the City's corporate accounts.
Legal Services	Favourable variance of $0.7 million in net expenditure as a result of lower staffing costs.	Projected to be on budget at year end.
Mayor's Office	Favourable variance in net expenditures of $0.1 million or 15.5% due to underspending in Salaries & Benefits during the Mayoral vacancy following the then incumbent Mayor's resignation which took effect on February 17, 2023, and subsequent staff vacancies during the Mayoral transition period.	Projected underspend of $0.3 million or 8.9% due mainly to underspending in Salaries & Benefits as a result of the Mayoral vacancy.
City Council	Favourable variance of $1.2 million or 16.4% in net expenditure for the period due to underspending in staff Salaries and Benefits budget of $0.8 million due to different staffing strategies adopted by various Councillors, underspending in Councillors' Constituency Services and Office Budget of $0.2 million as some Council Members have not fully expended their office budgets for the period. Lastly, underspending in Council General Expense of $0.2 million.	Projected the City Council's net expenditures will be on budget at year-end.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
Auditor General's Office	4-Month	0.2	0.0	0.2	Ⓖ	(0.0)	0.0	(0.0)	Ⓖ
Integrity Commissioner's Office	4-Month	0.0	0.0	0.0	Ⓖ	(0.0)	0.0	(0.0)	Ⓖ
Office of the Lobbyist Registrar	4-Month	0.0	0.0	0.0	Ⓖ	0.1	0.0	0.1	Ⓖ
Office of the Ombudsman	4-Month	0.0	0.0	0.0	Ⓖ	0.4	0.0	0.4	Ⓖ
Sub-Total Accountability Offices	4-Month	0.3	0.0	0.3	Ⓖ	0.5	0.0	0.5	Ⓖ

Legend	85% to 105%	0% to 85%	>105%
	Ⓖ	Ⓨ	Ⓡ

	Year to Date	Year End Projection
Auditor General's Office	Favourable variance of $0.2 million or 10% in net expenditure due mainly to lower spending in Services & Rents and Salaries & Benefits. Underspend in Salaries & Benefits is due to staff vacancies arising from challenges in recruiting and retaining highly qualified professional staff to carry out performance audits, special investigations, and information technology review, partially offset by COLA and other salary adjustments for non-union staff with available offsetting funding in the Corporate account. Underspend in Services & Rents is due largely to lower spending on professional audits which the Office anticipates will occur later in the year.	Projected to be on budget at year-end with the underspending in Salaries & Benefits as a result of staff vacancies, partially offset by COLA, pay for performance and other salary adjustments for non-union staff. To date, no adjustment has been made to the Auditor General's budget for COLA and other salary adjustments. The available offsetting funding for these expenses is reflected in the Corporate account.
Integrity Commissioner's Office	Favourable YTD variance of $0.02 million or 5.5% in net expenditure due to lower spending in Services & Rents for the period, partially offset by higher spending in Salaries and Benefits resulting from COLA and other salary adjustments for non-union staff with available funding reflected in the Corporate accounts.	Projected overspend of $0.03 million or 4.9% in net expenditures at year-end due to COLA, pay for performance and other salary adjustments for non-union staff with available funding reflected in the City's corporate accounts.
Office of the Lobbyist Registrar	Favourable variance of $0.04 million or 9% in net expenditures mainly due to lower spending in Services & Rents and Salaries & Benefits. The underspending in Salaries & Benefits is due to staff vacancies, partially offset by COLA and other salary adjustments for non-union staff with available offsetting funding in the Corporate account.	Projected underspend of $0.1 million or 6.1% due to staff vacancies, partially offset by higher Salaries & Benefits costs related to COLA, pay for performance and other salary adjustments for non-union staff with available offsetting funding in the Corporate account.
Office of the Ombudsman	Favorable variance of $0.03 million or 2.9% in net expenditure due to lower spending in Salaries & Benefits as a result of staff vacancies including longer than anticipated time required to fill 6 new Housing Commissioner positions. The savings from staff vacancies is partially offset by costs related to COLA and other salary adjustments for non-union staff which have a corresponding funding in Corporate accounts.	Projected underspend of $0.4 million or 11.5% at year-end due mainly to savings from the delay in the operational set-up of the housing commissioner function within Ombudsman Toronto, partially offset by costs relating to COLA, pay for performance and other salary adjustments for non-union staff which have a corresponding funding in Corporate accounts.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
Toronto Public Health	4-Month	34.2	(17.2)	17.0	Ⓨ	74.0	(30.1)	44.0	Ⓨ
Toronto Public Library	4-Month	(2.2)	(0.1)	(2.2)	Ⓖ	(4.5)	(1.0)	(5.5)	Ⓖ
Exhibition Place	4-Month	2.2	(1.1)	1.1	Ⓨ	(0.7)	2.1	1.4	Ⓨ
Heritage Toronto	4-Month	0.1	0.2	0.3	Ⓨ	0.0	(0.0)	0.0	Ⓖ
TO Live	4-Month	1.9	(2.5)	(0.6)	Ⓡ	2.4	(2.4)	0.0	Ⓖ
Toronto Zoo	4-Month	(0.4)	2.0	1.6	Ⓨ	(5.9)	7.7	1.8	Ⓖ
Yonge-Dundas Square	4-Month	(0.0)	(0.1)	(0.1)	Ⓡ	0.0	0.0	0.0	Ⓖ
CreateTO	4-Month	0.9	(0.9)	0.0	Ⓨ	0.0	0.0	0.0	Ⓖ
Toronto & Region Conservation Authority	4-Month	0.0	0.0	0.0	Ⓖ	0.0	0.0	0.0	Ⓖ
Toronto Transit Commission - Conventional	4-Month	17.3	(8.0)	9.3	Ⓖ	23.7	(15.3)	8.4	Ⓖ
Toronto Transit Commission - Wheel Trans	4-Month	2.0	(0.1)	1.9	Ⓖ	(3.0)	0.2	(2.8)	Ⓖ
Toronto Police Service	4-Month	(16.5)	17.9	1.5	Ⓖ	(28.1)	28.1	0.0	Ⓖ
Toronto Police Services Board	4-Month	0.3	0.0	0.3	Ⓨ	0.1	(0.1)	(0.0)	Ⓖ
Total - Agencies	4-Month	39.8	(9.8)	30.0	Ⓖ	58.1	(10.8)	47.3	Ⓖ

Legend	85% to 105%	0% to 85%	>105%
	Ⓖ	Ⓨ	Ⓡ

	Year to Date	Year End Projection
Toronto Public Health	Net favorable variance of $17.0 million is primarily driven by underspending in cost shared programs that are paused or reduced, and lower than planned COVID-19 expenditures in support of the mass immunization clinics, case management and contact tracing. $10.6 million of the net favorable variance related to COVID-19 is fully offset by underachieved funding budgeted in Non-Program.	Projected net favorable year-end variance of $44.0 million is predominately attributed to underspending in mandatory cost shared programs that are paused or reduced, and lower than planned COVID-19 expenditures in support of the mass immunization clinics, case management and contact tracing. $32.2 million of the projected net favorable variance related to COVID-19 is fully offset by projected underachieved funding budgeted in Non-Program.
Toronto Public Library	Toronto Public Library is reporting an unfavourable variance of $2.2 million net as of April 30, 2023. Gross expenditures were $2.2 million unfavourable mainly due to overspending in staffing costs, primarily driven by the return of terminated staff related to COVID-19 vaccination policy and their reinstatement at the end of 2022 and due to higher costs for service contracts.	Toronto Public Library is projecting an unfavourable variance of $5.5 million net at year end. This is due to $4.5 million overspending as part of gross expenditures, comprising of $4.0 million overspending in staffing costs and $0.5 million overspending attributed to higher costs for service contracts and also $1.0 million in lower than budgeted revenues due to later than anticipated reopening of venue facilities and decreased revenues from pay-for-print services.

Exhibition Place	Exhibition Place has reported a favourable net variance of $1.1 million as of April 30, 2023:A favourable gross expenditure variance of $2.2 million resulting from lower wages and benefits on staff vacancy for base building maintenance, reduced utilities costs due to lower rates and higher in-house productions from District Energy System, lower costs related to tenants and events including recoverable direct wages and benefits expenses. An unfavourable revenue variance of $1.1 million due to lower events revenue at Enercare Centre, Beanfield Centre and Exhibition Place grounds.	Exhibition Place is projecting a favourable net variance of $1.4 million at year-end. A favourable revenue variance of $2.1 million due to additional event booking at Better Living Centre, new tenant lease, property tax refunds, and parking revenues from Ontario Place. This is partially offset by an unfavourable variance of $0.7 million in gross expenditure from incremental costs related to wages and benefits.
Heritage Toronto	Heritage Toronto reported a favourable net variance of $0.3 million. A favourable gross expenditure variance of $0.1 million resulting from lowered spending in service and rent as well as salaries due to vacancies. A favourable revenue variance of $0.2 million from deferred revenues received at the beginning of the year. Programming is to begin in May and June of 2023.	Projections to year-end indicate that Heritage Toronto is on track to the 2023 Council Approved Operating Budget. A favourable gross expenditure variance of $14 thousand resulting from delays in salaries and benefits. An unfavourable revenue variance of $0.01 million from lower than expected user fees revenues.
TO Live	TO Live reported an unfavourable net expenditure of $0.607 million driven by a favourable gross expenditure variance of $1.9 million from underspending in salaries and benefits as well as services & rents due to lower than expected volume of activity at the TO Live facilities. TO Live also experienced underspending in capital building costs for all TO Live facilities, which are funded by the reserve draws from the Facility Fee Reserve Fund. An unfavourable revenue variance of $2.5 million from lower than expected volume of activity at the TO Live facilities which is partially offset by underspending in related expenditures. TO Live also experienced lower draws from the Facility Fee Reserve Fund which is also offset by underspending in capital building costs for TO Live facilities.	TO Live is projecting to be on budget by year-end through operational efficiencies to mitigate revenue pressures from lower activity experienced year-to-date.
Toronto Zoo	Toronto Zoo reported a favorable net expenditure of $1.6 million. Revenue has been tracking above budget to date by $2.0 million with favorable increases in general admissions, membership sales, retail sales, parking sales, rides and rentals, and food services. Zoo camps are sold out for the 2nd year in a row. Gross expenditure was over budget by $0.4 million primarily driven by additional expenses incurred to meet the requirements of the Association of Zoos & Aquariums (AZA) Accreditation which ensures high standards in animal welfare and care.	The Zoo is projecting a favorable net expenditure of $1.8 million by year-end. Revenue is forecasted to be favorable by $7.7 million consistent with year-to-date trend as a result of changes in attendance mix, guest spending, and membership sales. Attendance is forecasted to reach 1.289 million, 5.7% above budget of 1.220 million. Gross expenditure is projected to be unfavorable by $5.9 million driven by higher attendance and expenses associated with meeting AZA accreditation standards.
Yonge-Dundas Square	Yonge-Dundas Square reported an unfavourable net variance of $0.1 million driven by an unfavourable gross expenditure variance of $20 thousand due to hiring temporary staff for the self-produced event resulting in higher than budgeted payroll costs, and computers and internet upgrades. An unfavourable revenue variance of $80 thousand in sales commissions due to closing of Sightseeing Kiosk for two months due to insufficient tourists in the mid-winter to justify bus tours.	Yonge-Dundas Square projects no net variance at year-end according to 2023 Approved Operating Budget. It is expected that stronger event permit and other revenues will be recorded based on clients booking
CreateTO	Favourable gross expenditures of $0.9 million is attributable to lower expenditure due to timing. Funding recovery from Build Toronto, TPLC and the City aligns with expenditures, resulting in zero net expenditure.	CreateTO is projecting to be on budget by year-end.
Toronto & Region Conservation Authority	As planned for this period.	Each year, TRCA receives the City of Toronto funding share which maintains the ratio between TRCA's other funding partner municipalities. In 2023, TRCA will receive the full funding amount as approved by City Council, resulting in no year end variance.

Toronto Transit Commission - Conventional	Overall, a net favourable variance to budget of $9.3 million has been achieved, driven by a $17.3 million favourable expenditure variance due to timing of non-labour expenditures, workforce vacancies and deferred Line 5 training and mobilization activities. The under-expenditures were partially offset by $8.0 million in unfavourable revenue variances primarily resulting from reduced ridership due to significant weather events experienced in Q1, which impacted travel patterns and passenger revenue given the availability of hybrid work arrangements compared to pre-COVID experience.	Overall, a net favourable variance of $8.4 million is expected at year-end, comprised of $23.7 million favourable expenditure variances primarily due to the deferred opening of Line 5 and projected lower diesel and energy prices and lower incremental COVID costs, including improved absence rates, offset by $15.3 million in projected unfavourable revenue variances. The projected unfavourable revenue estimated to year-end accounts for the $8.9 million year-to-date conventional service passenger revenue variance carrying forward to year-end, coupled with deferred incremental revenue to be generated from Line 5, and lower-than-anticipated construction service recoveries due to refinements in project schedules from third parties. The projected net favourable variance is offset by $366.4 million in transit specific COVID-19 funding shortfall noted in Table 1 of the body of this report and reflected in the City's corporate revenue account.
Toronto Transit Commission - Wheel Trans	Overall, a net favourable variance of $2 million has been achieved. Key drivers of this favourable variance are lower maintenance costs from higher reliability on the new fleet and lower fuel prices.	Overall, a net unfavourable variance of $2.8 million is expected at year-end. The key driver of this unfavourable variance is higher than anticipated ridership levels, which has been experienced this spring and is forecast for the balance of the year. This will require additional operators to be trained to accommodate the forecasted increase in ridership.
Toronto Police Service	Toronto Police Service is reporting a favourable variance of $1.5 million net as of April 30, 2023. Gross expenditures were $16.4 million unfavourable mainly due to premium pay expenditures to ensure required services were provided to address operational gaps due to increased vacancies for both civilian and uniform officers. The favourable revenue variance of $17.9 million is mainly due to additional in year grant funding for automated vehicle license plate recognition technology and other grant funded programs.	Even though the Toronto Police Service is facing premium pay pressures, for example, $1.9 million non-budgeted premium pay related to the TTC patrolling for seven weeks in Q1, projections to year-end indicate the Service will be on budget. However, in order to stay within the approved budget, the Service is currently assessing spending plans and opportunities to manage risks including reviewing timing and pace of hiring, premium pay spending, non-salary expenditures, revenue and cost recovery opportunities, and reserve draw and contribution strategies. The Service is currently projecting to achieve its targeted increase of 200 uniform officers by the end of 2023 vs the end of 2022. While the Service is achieving its hiring targets for Special Constables, Communications Operators and other civilians, civilian separations have increased significantly and therefore the Service will find it challenging to be at budgeted staffing levels by year-end.
Toronto Police Services Board	Toronto Police Services Board is reporting a favourable variance of $0.3 million net as of April 30, 2023. This was primarily driven by underspending in salaries and benefits resulting from vacancies associated with three added permanent staff complement to enhance Board's governance and oversight function and to address the Missing and Missed recommendations, as well as not all Board staff being at the highest step of their respective salary band.	Toronto Police Services Board is projecting to be on budget at year-end. The projected savings in salaries and benefits are expected to be offset by lower than budgeted draws from the Police Legal Liabilities reserve

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
Capital From Current	4-Month	86.2	0.0	86.2	Ⓨ	(0.0)	0.0	(0.0)	Ⓖ
Technology Sustainment	4-Month	5.3	0.0	5.3	Ⓨ	0.0	0.0	0.0	Ⓖ
Debt Charges	4-Month	(0.3)	(11.2)	(11.5)	Ⓡ	(0.0)	0.0	0.0	Ⓖ
Capital & Corporate Financing	4-Month	91.2	(11.2)	80.0	Ⓨ	(0.0)	0.0	(0.0)	Ⓖ

Legend	85% to 105%	0% to 85%	>105%
	Ⓖ	Ⓨ	Ⓡ

	Year to Date	Year End Projection
Capital From Current	Current favorable variance due to timing expected to reverse through year end.	On budget.
Technology Sustainment	Current favorable variance due to timing expected to reverse through year end.	On budget.
Debt Charges	Unfavorable variance of $11.5 million is mainly attributable to timing of recoveries from recoverable debt expected to reverse through year end.	On budget.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
Tax Deficiencies / Write Offs	4-Month	0.3	0.0	0.3	Ⓖ	0.0	0.0	0.0	Ⓖ
Tax Increment Equivalent Grants (TIEG)	4-Month	7.6	0.0	7.6	Ⓨ	22.8	0.0	22.8	Ⓨ
Assessment Function (MPAC)	4-Month	0.0	0.0	0.0	Ⓖ	0.0	0.0	0.0	Ⓖ
Funding of Employee Related Liabilities	4-Month	17.6	0.0	17.6	Ⓨ	0.0	0.0	0.0	Ⓖ
Other Corporate Expenditures	4-Month	(0.2)	1.2	1.0	Ⓖ	0.1	0.0	0.1	Ⓖ
Insurance Contributions	4-Month	12.8	#N/A	12.8	Ⓨ	0.0	#N/A	0.0	Ⓖ
Parking Tag Enforcement & Operations Exp	4-Month	7.9	#N/A	7.9	Ⓨ	2.2	#N/A	2.2	Ⓖ
Programs Funded from Reserve Funds	4-Month	(5.3)	(27.1)	(32.4)	Ⓡ	0.0	0.0	0.0	Ⓖ
Heritage Property Taxes Rebate	4-Month	0.0	0.0	0.0	Ⓖ	0.1	0.0	0.1	Ⓖ
Tax Increment Funding (TIF)	4-Month	0.0	0.0	0.0	Ⓨ	0.0	0.0	0.0	Ⓖ
Solid Waste Management Services Rebate	4-Month	(0.5)	#N/A	(0.5)	Ⓖ	0.0	#N/A	0.0	Ⓖ
Non-Program Expenditures	4-Month	40.3	(25.9)	14.3	Ⓖ	25.1	0.0	25.1	Ⓖ

Legend	85% to 105%	0% to 85%	>105%
	Ⓖ	Ⓨ	Ⓡ

	Year to Date	Year End Projection
Tax Deficiencies / Write Offs	Favorable net expenditure variance of $0.3 million was realized primarily due to the appeals posted and provision adjustments made were less than budget.	On budget
Tax Increment Equivalent Grants (TIEG)	Favorable net expenditure variance of $7.6 million was realized because estimates for eligible properties were updated to reflect the expected grants as well as timing of the grants.	Favorable net expenditure variance of $22.8 million is projected as current trend is expected to continue.
Assessment Function (MPAC)	On budget.	On budget.
Funding of Employee Related Liabilities	Current favorable variance due to timing expected to reverse through year end.	On budget
Other Corporate Expenditures	Current favorable variance due to timing expected to reverse through year end.	Materially on budget.
Insurance Contributions	Current favorable variance due to timing expected to reverse through year end.	On budget
Parking Tag Enforcement & Operations Exp	Favorable expenditure variance of $7.9 million was driven by lower staffing levels than planned as a result of continued separations; and lower payments made to the province for license search fees due to reduced number of parking tickets issued.	Favorable expenditure variance of $2.1 million is projected mainly driven by lower staffing levels due to continued separations. Despite implementation of Parking Enforcement's hiring strategy to address the current staffing shortfall, full complement is not expected until later in the year resulting in projected salary savings.

Programs Funded from Reserve Funds	Current unfavorable variance due to timing expected to reverse through year end.	On budget
Heritage Property Taxes Rebate	Materially on budget.	Materially on budget.
Tax Increment Funding (TIF)	On budget	On budget
Solid Waste Management Services Rebate	Unfavorable net expenditure variance of $0.5 million was realized as a result of timing of rebates issued for the first four months of the year.	On budget.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
Payments in Lieu of Taxes	4-Month	0.0	(0.1)	(0.1)	G	0.0	(0.1)	(0.1)	G
Supplementary Taxes	4-Month	0.0	0.0	0.0	G	0.0	0.0	0.0	G
Tax Penalty Revenue	4-Month	0.0	2.1	2.1	Y	0.0	0.0	0.0	G
Interest/Investment Earnings	4-Month	0.4	35.2	35.7	Y	0.0	0.0	0.0	G
Other Corporate Revenues	4-Month	(1.7)	2.0	0.3	Y	0.0	0.0	0.0	G
COVID -19 recovery	4-Month	0.0	(300.8)	(300.8)	R	0.0	(845.4)	(845.4)	R
Dividend Income	4-Month	0.0	0.7	0.7	G	0.0	2.9	2.9	G
Provincial Revenue	4-Month	0.0	(22.9)	(22.9)	R	0.0	0.0	0.0	G
Municipal Land Transfer Tax	4-Month	(0.0)	(29.7)	(29.8)	R	0.0	(0.0)	(0.0)	G
Third Party Sign Tax	4-Month	0.0	(0.1)	(0.1)	G	0.0	(0.1)	(0.1)	G
Parking Authority Revenues	4-Month	0.0	1.7	1.7	Y	0.0	0.0	0.0	G
Admin Support Recoveries - Water	4-Month	0.0	0.0	0.0	G	0.0	0.0	0.0	G
Admin Support Recoveries - Health & EMS	4-Month	0.0	0.0	0.0	G	0.0	0.0	0.0	G
Parking Tag Enforcement & Operations Rev	4-Month	#N/A	(3.8)	(3.8)	R	#N/A	0.0	0.0	G
Other Tax Revenues	4-Month	0.0	0.1	0.1	G	0.0	0.0	0.0	G
Municipal Accommodation Tax	4-Month	0.0	4.4	4.5	Y	0.0	0.0	0.0	G
Casino Woodbine Revenues	4-Month	0.0	3.5	3.5	G	0.0	0.0	0.0	G
Vacant Home Tax	4-Month	13.8	0.0	13.8	G	0.0	0.0	0.0	G
Non-Program Revenues	4-Month	12.5	(307.7)	(295.2)	R	0.0	(842.6)	(842.6)	R

Legend	85% to 105%	0% to 85%	>105%
	G	Y	R

	Year to Date	Year End Projection
Payments in Lieu of Taxes	Materially on budget.	Materially on budget.
Supplementary Taxes	On budget	On budget
Tax Penalty Revenue	Favorable net revenue variance of 2.1 million is mainly due to greater tax interest/penalties earned than expected for the first four months of the year.	On budget
Interest/Investment Earnings	Favorable net revenue variance of 35.7 million is primarily driven by:1) Short-term Fund investment income higher than budget by $46.0 million approximately as a result of higher than forecasted short term rates; and 2) Partially offsetting this, the externally managed Long-term fund investment income lower than budget by $10.0 million due to lower than expected realized gains.	On budget

Other Corporate Revenues	Current favorable variance due to timing expected to reverse through year end.	On budget
COVID -19 recovery	Unfavourable variance of $300.8 million due to absence of COVID-19 funding.	Of the $932.8 million budgeted for COVID funding, 2023 projection assumes a $845.4 million shortfall in provincial reimbursement in COVID-19 related impact. This is based on the assurance of $55.2 million in funding from the Province for Toronto Public Health (TPH) combined with projected underspending of $32.2 million in TPH to offset the funding shortfall.
Dividend Income	Favorable net revenue variance of $0.7 million is a result of higher Toronto Hydro earnings in 2022.	Consistent with year-to-date results, a favorable variance of $2.9 million is projected as a result of higher Toronto Hydro earnings in 2022.
Provincial Revenue	Current favorable variance due to timing expected to reverse through year end.	On budget
Municipal Land Transfer Tax	Unfavorable net revenue variance of $29.8 million is mainly due to lower than expected sales activities.	Projected on budget, and actuals will continue to be monitored, especially over the summer months that typically reflect the greatest portion of annual MLTT revenue
Third Party Sign Tax	Materially on budget.	Materially on budget.
Parking Authority Revenues	Current favorable variance due to timing expected to reverse through year end.	On budget.
Admin Support Recoveries - Water	On budget	On budget
Admin Support Recoveries - Health & EMS	On budget	On budget
Parking Tag Enforcement & Operations Rev	Unfavorable net revenue variance of $3.8 million is mainly due to lower revenues from late fees (applied after 31st day of non-payment) and penalty charges collected (after 15 days of non-payment). Total tickets issued YTD: 608,218 vs plan 633,333.	On budget. 1.9 million tickets is projected to be issued for the year.
Other Tax Revenues	Materially on budget.	On budget.
Municipal Accommodation Tax (MAT)	Favorable net revenue variance of $4.5 million was driven by higher than anticipated revenues resulting from the recovery of tourism following the easing of COVID-19 restrictions.	On budget
Casino Woodbine Revenues	Current favorable variance due to timing expected to reverse through year end.	On budget.
Vacant Home Tax	Current variance due to timing expected to reverse through year end.	On Budget. Currently in midst of complaint process for residents who failed to declare status and have applied for re-assessment.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
Association of Community Centres	4-Month	0.3	0.0	0.3	Ⓖ	0.1	(0.1)	0.0	Ⓖ
Arena Boards of Management	4-Month	0.1	0.3	0.4	Ⓖ	0.2	(0.9)	(0.7)	Ⓡ
TOTAL	4-Month	0.4	0.3	0.7	Ⓖ	0.3	(1.0)	(0.7)	Ⓡ

Legend	85% to 105%	0% to 85%	>105%
	Ⓖ	Ⓨ	Ⓡ

	Year to Date	Year End Projection
Association of Community Centres	Favourable net expenditure variance of $334 thousand is comprised of savings in salaries and benefits and other operational costs due to ongoing AODA renovations at two centres resulting in operations running below full capacity; partially offset by higher-than-budgeted building repair costs resulting from a flood at one centre.	Projected favourable year-end net expenditure variance of $31 thousand is primarily attributed to savings in salaries and benefits and lower-than-anticipated operational costs; partially offset by higher-than-anticipated building maintenance costs.
Arena Boards of Management	The Arena Boards of Management reported a favourable net variance of $0.4 million as of April 30, 2023. A favourable gross expenditure variance of $0.1 million from underspending expenditures in materials and supplies, and salaries and benefits from vacant positions.A favourable revenue variance of $0.3 million from higher ice time rentals and other user fee revenues.	The Arena Boards of Management project an unfavourable net variance of $0.7 million to the 2023 Council Approved Operating Budget at year-end. A favourable gross expenditure variance of $0.2 million resulting from underspending in expenditures associated with materials and supplies, and salaries and benefits consistent with year-to-date experience. An unfavourable revenue variance of $0.9 million mainly due to revenue loss from unplanned closures of George Bell Arena for an ongoing safety investigation of the facilities roof, as well as anticipated lower than expected fees and services revenue from Moss Park Arena.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
Solid Waste Management Services	4-Month	4.3	(4.4)	(0.1)	Ⓖ	11.7	(5.9)	5.7	Ⓨ
Toronto Parking Authority	4-Month	4.2	3.2	7.5	Ⓡ	4.2	3.2	7.5	Ⓡ
Toronto Water	4-Month	(2.6)	2.4	(0.2)	Ⓖ	2.8	14.2	17.0	Ⓨ
TOTAL RATE SUPPORTED PROGRAMS	4-Month	5.9	1.3	7.2	Ⓨ	18.7	11.5	30.2	Ⓡ

Legend	85% to 105%	0% to 85%	>105%
	Ⓖ	Ⓨ	Ⓡ

	Year to Date	Year End Projection
Solid Waste Management Services	The favourable net revenue and expenditures variance is $0.1 million.Favourable gross expenditure of $4.3 million is primarily driven by: - Savings in salaries and benefits due to vacancies ($1.6 million);- Underspending in services and rents $2.1 million, including lower collection cost due to reduced tonnage ($1.2 million) and transfer, haulage and storage of organics and at Green Lane Landfill ($0.7 million) due to lower fuel surcharge realized than budgeted; and- Savings in interdivisional charges primarily in Fleet services due to lower fuel consumption ($0.6 million). Unfavourable revenue variance of $4.4 million is primarily driven by adverse marketable rates for sale of recyclables and durable goods ($2.1 million), lower collection revenue due to lower volume collections and timing in collection revenues as April Front-End revenues were billed earlier than planned ($2.6 million); andunder achieved capital recovery due to vacancies ($0.2 million). This is partly offset by higher tipping revenue tonnage ($0.7 million).	The favourable net revenue and expenditures variance is $5.7 million.Favourable gross expenditure of $11.7 million is primarily driven by: - Savings in salaries and benefits due to vacancies $2.4 million;- Saving in Hydro due to lower rates $1.1 million.- Underspending in services and rents $7.2 million, including lower collection cost due to reduced tonnage ($4.9 million), lower processing and transfer, haulage and storage costs of organics due to less volumes being shipped to external processors as internal processing is functioning at its maximum capacity ($2.0 million), underspending in processing cost of durable goods, and recycling materials due to reduced volumes ($1.4 million), and saving in other services and rents from front-end collection contracts ($0.6 million), partially offset by overspending due to additional royalty fee payments to third parties ($1.4 million).- Underspending in inter-divisional charges mainly in Fleet due low fuel consumption ($0.8 million).Unfavourable revenue variance of $5.9 million is primarily driven by adverse marketable rates for sale of recyclables and durable goods ($6.5 million), and under achieved recovery from Capital due to vacancies ($1.0 million). This is expected to be partly offset by gains from other recoveries and user fees, primarily from increased tipping tonnage at transfer stations ($1.6 million).The resultant overall projected net surplus at year-end of $5.7 million would increase the amount to be contributed to the Waste Management Reserve Fund from a budgeted $12 million to $17.7 million as of April 30, 2023. SWMS year-end surplus, must be transferred to the Waste Management Reserve Fund, to finance capital investments and ongoing capital repairs and maintenance.
Toronto Parking Authority	For the 4-month period ended April 30, 2023, TPA has generated combined profit of $11.9 million from operations, $7.4 million higher compared to a budgeted profit of $4.5 million. This is primarily due to higher revenue of $3.2 million and expense savings of $4.2 million from salaries, maintenance, and utilities. The headcount is 97.5 positions is lower than the complement of 326.5. Recruitment activities continue to occur to achieve full complement.	For the 12-month period ended December 31, 2023, TPA is expected to generate combined profit of $32.8 million from operations, $7.4 million higher compared to a budgeted profit of $25.4 million. This is primarily due to a higher revenue of $3.3 million and expense savings of $4.1 million resulting from reduced costs in salaries, maintenance, and utilities. The projected headcount is 57.5 positions lower than the current complement of 326.5. TPA will continue to strive towards achieving full complement staffing.

Toronto Water	The unfavourable year-to date net revenue and expenditures variance is $0.2 million.Unfavourable expenditure variance of $2.6 million is mainly due to overspending in salaries and benefits primarily due to higher than expected overtime and salary and benefit adjustments, offset by vacancies and hiring delays ($0.8 million), equipment, materials and supplies primarily due to higher inflationary expenses in chemicals ($2.0 million); overspending in contracted services primarily due to high transfer and haulage costs due to higher volume than planned ($0.8 million). The YTD overspending is partially offset by other expenses and interdivisional charges mainly due to underspending in interdivisional charges due to hiring delays and vacancies ($0.7 million) and an underspending in utilities due to lower rates than planned ($0.4 million).Favourable revenue variance of $2.4 million is mainly from higher than planned revenue from sale of water from Toronto and York Region due to higher consumption ($5.9 million). The overachieved revenue is partially offset by lower volume of new water and sewer connection fees due to a backlog of applications ($2.5 million), lower revenue from Metrolinx transit projects due to project delays and vacancies ($0.5 million), and lower revenue from industrial waste surcharge and private water agreements ($0.6 million).	Projected favourable year-end net revenue and expenditures variance is $17.0 million.Toronto Water is projecting an under expenditure of $2.8 million mainly due to underspending in salaries and benefits due to vacancies and hiring delays ($3.1 million), underspending in contract services primarily due to delays in contracts, fewer emergency repairs and unused contingencies ($5.1 million), underspending in utilities due to lower than planned rates ($1.9 million), and underspending in other expense and interdivisional charges mainly due underspending interdivisional charges due to hiring delays and vacancies ($0.3 million). This underspending is partially offset by projected overspending in equipment, materials and supplies and other expenses primarily due to higher inflationary expenses in chemicals ($7.6 million).Revenues are projected to be higher than budgeted by $14.2 million, primarily due to higher than planned consumption of water based on year-to-date consumption. Year-end results can vary significantly due to the uncertainty of sale of water and consumption levels arising from fluctuations in weather ($18.4 million). The projected increase in revenues will be partially offset by lower revenue from industrial waste surcharge and private water agreements ($2.2 million); and lower other recoveries and third party recoveries, mainly from Metrolinx due to project delays linked to vacant positions ($2.0 million).Year-end results can vary significantly due to uncertainty in sale of water and consumption levels arising from fluctuations in weather and change in consumer habits ($18.4 million). The projected increase in revenues will be partially offset by lower revenue from industrial waste surcharge and private water agreements ($2.2 million); and lower other recoveries and third party recoveries, mainly from Metrolinx due to project delays linked to vacant positions ($2.0 million).