

Operating Variance Report for the Six Months Ended June 30, 2023

Date: September 18, 2023

To: Executive Committee

From: Interim Chief Financial Officer and Treasurer

Wards: All

SUMMARY

The purpose of this report is to provide City Council with the Operating Variance for the six months ended June 30, 2023 as well as projections to year-end. This report also requests City Council's approval for amendments to the 2023 Approved Operating Budget that have no impact on the City's Net Budget.

In 2023, the City continues to experience significant financial impacts, both in the form of added costs and revenue losses as a direct result of the lasting impact of the COVID-19 pandemic. As a result, the 2023 Operating Budget was balanced based on the expectation of continued COVID-19 support funding from the Government of Canada and Province of Ontario with a total budget amount of \$932.8 million.

To date, \$53.7 million in 2023 COVID-19 support funding has been committed specific to Public Health costs with an additional \$4.5 million committed related to Seniors Services and Long Term Care. In addition to COVID-19 support funding, the City has generated \$33.7 million in offsets associated with projected COVID-19 impacts compared to budgeted estimates, resulting in a \$840.9 million remaining COVID-19 funding shortfall in 2023.

Table 1 below details the budgeted 2023 City-wide COVID-19 related financial impacts against secured and assured COVID-19 support funding; and the resulting financial position that is reflected in the year-end variance projections:

Table 1: 2023 Anticipated COVID-19 Financial Impacts

COVID-19 Impacts (\$Millions)	2023 Budget	Committed Fed/Prov Funding	Internal Offsets / Savings	Remaining 2023 Shortfall
Transit	366.4			366.4
Shelters	317.2			317.2
Other Municipal Pressures	161.9	4.5		157.4
Public Health	87.4	53.7	33.7	0
Total COVID-19 Impacts	932.8	58.2	33.7	840.9

Tax Supported Programs:

The following table summarizes the projected year-end financial position of the City's Tax Supported Operations as of June 30, 2023.

Table 2: Tax Supported Operating Variance Summary

Variance (\$M) Favourable / (Unfavourable)	2023 June YTD			2023 Year-End Projection		
	Budget	Actual	Var	Budget	Actual	Var
Tax Supported Operating Variance Summary						
City Operations	1,465.1	1,467.4	(2.3)	3,066.6	3,081.1	(14.6)
Agencies	1,475.3	1,461.8	13.5	2,899.3	2,851.5	47.8
Corporate Accounts	(445.8)	(216.4)	(229.4)	(1,057.8)	(230.4)	(827.4)
Total	2,494.6	2,712.8	(218.3)	4,908.1	5,702.2	(794.1)
<i>Less Toronto Building</i>	(5.3)	(14.5)	9.2	(16.1)	(31.3)	15.1
<i>Less City Planning</i>	8.9	4.7	4.2	10.0	2.3	7.7

Staff report for action on Operating Variance Report for the Six Months Ended June 30, 2023

Variance (\$M) Favourable / (Unfavourable)	2023 June YTD			2023 Year-End Projection		
	Budget	Actual	Var	Budget	Actual	Var
Total Variance- Excluding Toronto Building/City Planning	2,491.1	2,722.7	(231.6)	4,914.3	5,731.2	(816.9)
% of Gross Budget			-9.3%			-16.6%

Six Month Year-to-Date and Projected Year-End Spending Results:

As noted in Table 2 above, for the six months ended June 30, 2023, Tax Supported Operations experienced an unfavourable net variance of \$231.6 million or (9.3%) of planned expenditures adjusted for Toronto Building and City Planning. It is important to note that the June 30th experience is a snapshot in time and the year-end projection is based on current and expected future impacts. The continued impact of COVID-19 and any deviation from expectations to year end will impact variance projections. Any changes will be reflected in the third quarter, and year end variance report.

For year-end, the City is projecting an unfavourable variance of \$816.9 million or (16.6%) of the 2023 Gross Operating Budget, adjusted for Toronto Building and City Planning. The projected unfavourable variance results from:

- \$840.9 million COVID-19 funding shortfall;
- \$31.9 million projected unfavourable variance within Shelter Services attributed to the Refugee Response funding shortfall of \$103.0 million;
- \$55.9 million projected favourable variance across all other divisions and agencies.

Rate Supported Programs:

Rate Supported Programs reported a favourable year-to-date net variance of \$26.0 million. At year end, rate programs are projecting a favourable variance of \$45.2M.

Table 3: Rate Supported Operating Variance Summary

Variance (\$M) Favourable / (Unfavourable)	2023 June YTD			2023 Year-End Projection		
	Budget	Actual	Var	Budget	Actual	Var
Solid Waste Management Services	(6.7)	(14.0)	7.3	0.0	(14.6)	14.6
Toronto Parking Authority	(11.4)	(21.2)	9.8	(25.4)	(35.2)	9.8
Toronto Water	(1.3)	(10.3)	9.0	0.0	(20.8)	20.8
Total Variance	(19.4)	(45.5)	26.0	(25.4)	(70.7)	45.2

The favourable year to date variance is driven by all three programs fairly evenly with expense savings in Solid Waste Management, and favourable revenue in Toronto Water.

The year end is projecting similar drivers with Toronto Water, then Solid Waste showing the largest favourable variance.

Rate Supported Programs are funded entirely by the user fees that are used to pay for the services provided and the infrastructure to deliver them. Solid Waste Management Services and Toronto Water's respective year-end surpluses, if any, must be transferred to the Wastewater and Water Stabilization Reserves and Waste Management Reserve Fund, respectively, to finance capital investments and ongoing capital repairs and maintenance.

RECOMMENDATIONS

The Interim Chief Financial Officer and Treasurer recommends that:

1. City Council approve the budget adjustments and any associated complement changes detailed in Appendix D to amend the 2023 Approved Operating Budget, with no impact on the Net Operating Budget of the City.

FINANCIAL IMPACT

For the six months ended June 30, 2023 the City experienced an unfavourable net variance in tax supported programs of \$231.6 million and is projecting for December 31,

Staff report for action on Operating Variance Report for the Six Months Ended June 30, 2023

2023 an unfavourable net variance of \$816.9 million when adjusted for Toronto Building and City Planning.

It is important to note that the June 30th figures are a snapshot in time and the year-end projection is based on current information. The continued impact of COVID-19 on transit ridership and shelter demands in addition to any deviation from expectations as a result of the pandemic will impact variance projections. Any changes will be reflected in the third quarter or year end variance reporting. Absent of any further intergovernmental COVID-19 funding support and final year-end results, a one-time draw from the City's COVID-19 Backstop currently estimated at \$840.9 million will be required to ensure the City maintains a balanced 2023 Operating Budget while addressing the sustained financial impacts continuing to arise from the pandemic. A draw of this magnitude would significantly deplete funds available in the COVID-19 backstop, which would severely limit the City ability to address COVID-19 impacts moving forward, with COVID-19 pressures currently estimated to be between \$720 million to \$927 million in 2024 alone.

Appendices

Appendices A, B and C provide a detailed summary of gross expenditures, revenue and net expenditures for the six month results and projections to year-end by Program and Agency, respectively. Appendix D details the recommended in-year budget adjustments that are fiscally neutral to the 2023 Approved Operating Budget.

DECISION HISTORY

The 2023 Rate-Supported Operating Budget of \$2.04 billion gross and the 2023 Tax Supported Operating Budget of \$14.13 billion gross and \$4.9 billion net were adopted on February 15, 2023.

The 2023 4 Month Operating Variance report was adopted by City Council on July 19 2023 which included an updated status of COVID-19 funding committed from the Provincial and Federal Governments.

This report is provided pursuant to financial management best practices and budgetary control. As part of the City of Toronto's financial accountability framework, quarterly and year-end operating variance reports are submitted to Committees and City Council, to provide financial monitoring information on operating results to date and projections to year-end, and on an exception basis, to identify issues that require direction and/or decisions from City Council. In addition, City Council's approval is requested for budget adjustments that amend the 2023 approved Operating Budget between Programs and Agencies in accordance with the Financial Control By-Law and the City's financial management policies.

Staff report for action on Operating Variance Report for the Six Months
Ended June 30, 2023

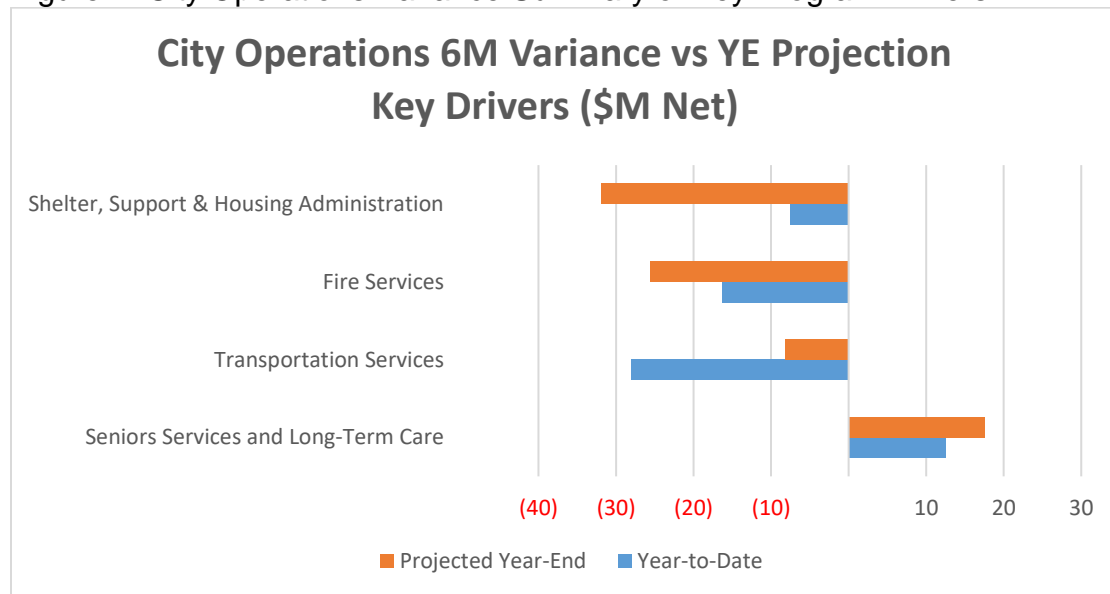
COMMENTS

City Operations:

As of June 30, 2023, City Operations reported an unfavourable net variance of \$2.3 million (0.2%). Year-end projections include an unfavourable net variance of \$14.6 million (0.4%).

The key drivers of the unfavourable net variances are outlined in Figure 1 below:

Figure 1: City Operations Variance Summary of Key Program Drivers



Shelter, Support & Housing Administration

Unfavourable year-to-date net variance of \$7.5 million primarily due to higher expenses in COVID-19 Emergency Response and regular shelter programs, partially offset by a lower operating impact of capital costs.

Projected unfavourable net expenditure variance of \$31.9 million primarily due to higher than anticipated year-end expenditures in COVID-19 response due to unanticipated restoration and staffing costs (\$5.3 million), higher regular shelter program costs (\$16.1 million) and the addition of 250 beds in the Refugee Response program as per MM8.29 (\$12.5 million), partially offset by lower Operating Impacts from Capital due to delays in capital projects (\$2.7 million).

- Projected 2023 year-end spending on COVID-19 Emergency Response is \$322.5 million, or \$5.3 million above budget due to unanticipated restoration and staffing costs.
- Currently projected 2023 year-end spending on Refugee Response Initiative is \$200.0 million (\$97.0 million Temporary Refugee Program, \$89.6 million Refugees in base Shelters and outside the shelter system, and \$13.4 million for 250 beds and churches), of which the Federal government has committed \$96.5 million, with a remaining unfunded gap of \$103.0 million.
- Higher regular shelter program costs are due to ongoing cost pressures in the program and unanticipated expenses for the Emergency Family Hotel Stay to support families outside of the shelter system.

Fire Services

The year to date unfavourable net expenditure variance of \$16.2 million is attributable to higher salaries and benefits related to overtime (\$16.5 million), with overtime required to ensure service level standards were met on account of rising WSIB illnesses and injuries resulting from increased eligibility in provincially mandated Presumptive Cancer Legislation, attrition, and parental leaves. The unbudgeted overtime expenditures are partially offset by a non-permanent budgeted overtime provision included in the City's Corporate Accounts to risk manage staffing challenges.

Projected unfavourable year-end net expenditure variance of \$25.6 million is primarily resulting from overtime (\$33.4 million) to ensure fire stations are adequately staffed, and expenditures associated with WSIB awards; these costs are partially offset by projected savings in salaries and benefits (\$3.7 million) and various non-salary expenses (\$1.2 million), in addition to year-end overachieved revenues of \$3.0 million primarily due to higher-than-anticipated false alarm charges.

Transportation Services

Year to date unfavourable net variance of \$28.0 million predominantly consists of an unfavourable expenditure variance of \$18.6 million primarily due to higher winter maintenance expenditures associated with higher than expected number of winter events; that while lower than the 2022 experience, especially in terms of severity, was still greater than previous years.

Projecting an unfavourable net variance of \$8.2 million consisting of favourable expenditure variance of \$3.8 million due to under-spending in salaries and benefits as a result of vacancies, partially offset by over-spending in winter maintenance associated with higher than expected number of winter events. Unfavourable revenue variance of \$12.0 million due to lower recoveries for positions funded by capital projects due to recruitment delays, and automated speed & red light camera enforcement.

Seniors Services and Long-Term Care

Staff report for action on Operating Variance Report for the Six Months Ended June 30, 2023

Favorable net variance of \$12.6 million primarily reflects lower than anticipated expenses for COVID response as the division transitions to pre-pandemic operations. Overachieved revenues reflecting unbudgeted pandemic relief funding received from the province to offset 2022 COVID costs for containment and prevention.

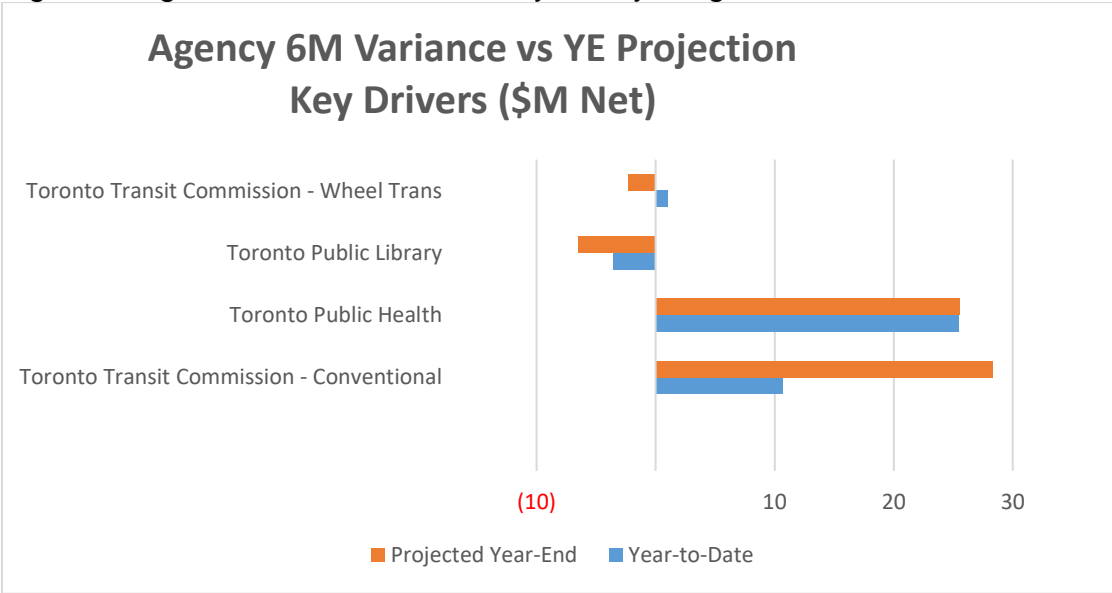
Projected favorable net variance of \$17.6 million driven by overachieved revenues of \$7.4 million, \$4.5 million of which is related to unbudgeted pandemic relief funding received from the Province to offset 2022 COVID costs for containment and prevention. Projected expenses are \$10.2 million favourable driven by a lower than anticipated COVID-19 response as the division transitions to pre-pandemic operating levels. The projected favorable variance of \$17.6 million fully offsets projected underachieved COVID revenue budgeted in Non-Program for a net zero variance.

Agencies:

As of June 30, 2023, Agencies reported a favourable net variance of \$13.5 million (1%) and are projecting a year-end favourable net variance of \$47.8 million (2%). These internal savings across Agencies are more than offset by the COVID-19 funding shortfall reflected in both Table 1 and summarized in Corporate Revenue Accounts.

The key drivers of the favourable net variances are outlined below.

Figure 2: Agencies Variance Summary of Key Program Drivers



Toronto Transit Commission – Conventional

Year to date, a net favourable variance of \$10.7 million has been achieved, driven by a \$15.3 million favourable variance expenditure variance due to workforce vacancies, Line 5 training and mobilization activities deferred to Q4 to support expected commencement of revenue service in 2024, lower diesel and hydro prices and lower COVID incremental expenditures. The under-expenditures were partially offset by \$4.7 million in unfavourable revenue variances primarily resulting from delayed resumption of ticketing, in addition to reduced ridership on inclement weather days in Q1.

Projecting, a net favourable variance of \$28.4 million at year-end, comprised of \$41.7 million favourable expenditure variances, offset by \$13.3 million in projected unfavourable revenue variances. Under expenditures are primarily due to the deferred opening of Line 5 and projected lower energy prices and lower incremental COVID costs, including improved absence rates, partially offset by the cost of additional service operated and higher than anticipated unit costs for vehicle parts. The \$13.3 million unfavourable revenue variance includes \$3.8 million in unfavourable passenger revenue variances due to the delayed resumption of ticketing, and reduced ridership on inclement weather days in Q1, offset by slightly favourable ridership to budget for the balance of the year. The remaining unfavourable revenue variance of \$9.5 million is related to lower than anticipated construction service recoveries due to refinements in project schedules from third parties.

Toronto Transit Commission - Wheel Trans

Year to date, a net favourable variance of \$1.1 million has been achieved. Key drivers of this favourable variance are lower maintenance costs from higher reliability on the new fleet and lower fuel prices. This is partially offset by higher average cost per trip on Contracted Taxis and increased requirement.

At year end, a net unfavourable variance of \$2.3 million is expected. The key driver of this unfavourable variance is higher than anticipated ridership levels, which has been experienced this spring and is forecast for the balance of the year. This will require additional contracted taxi services and operators to be trained to accommodate the forecasted increase in ridership.

Toronto Public Library

Toronto Public Library is reporting a net unfavourable variance of \$3.5 million year to date. Gross expenditures were \$3.9 million unfavourable mainly due to overspending in staffing costs, primarily driven by the return of terminated staff related to COVID-19 vaccination policy and their reinstatement at the end of 2022. Revenues were \$0.4 million favourable mainly due to supplementary grants from Toronto Public Library Foundation and others to fund the costs of specific library initiatives partly offset by lower than budgeted revenues from public printing and venues rental related to the delays in reopening York Woods library and North York Central Library lower-level venue space.

Toronto Public Library is projecting an unfavourable variance of \$6.5 million net at year end. This is primarily due to overspending in staffing costs consistent with year-to-date

experience and partially offset by higher than budgeted revenues due to supplementary grants from Toronto Public Library Foundation for specific library initiatives.

Toronto Public Health

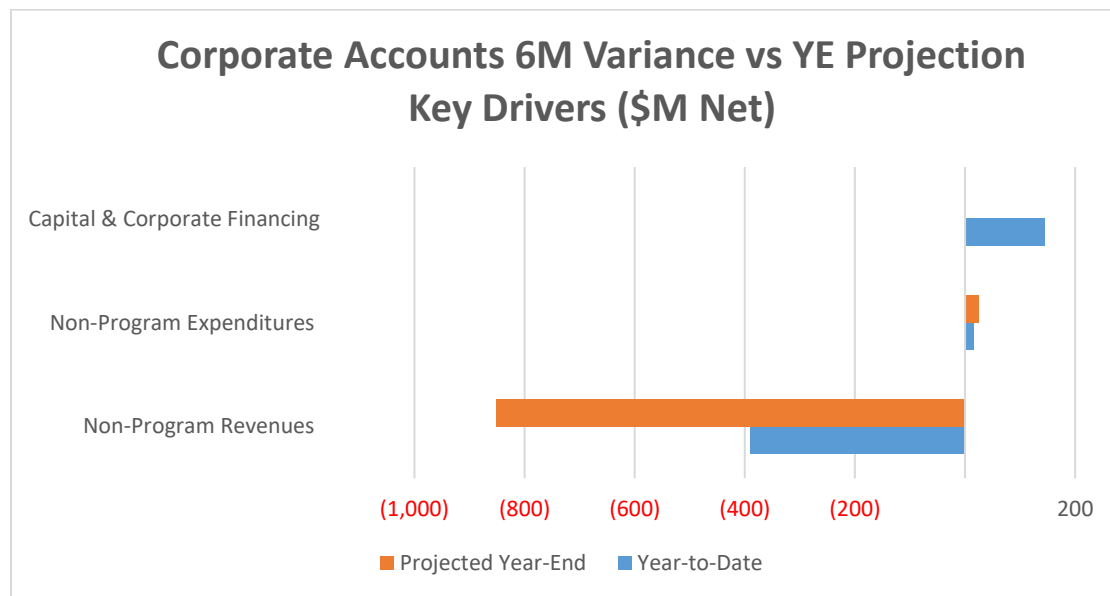
A year to date net favorable variance of \$25.4 million is primarily driven by underspending in cost shared programs that have been paused or reduced, and lower than planned COVID-19 expenditures in support of the mass immunization clinics, case management and contact tracing which reflects that COVID-19 no longer constitutes a public health emergency as declared by the World Health Organization. Most of the favorable year-to-date variance is offset by underachieved revenues budgeted in Non-Program. Projected net favorable year-end variance of \$25.5 million is to the same year to date drivers.

Corporate Accounts:

As of June 30, 2023, Corporate Accounts reported an unfavourable net variance of \$229.4 million with a projected year-end unfavourable net variance forecasted of \$827.4 million.

The following key drivers have contributed to the unfavourable net variances:

Figure 3: Corporate Accounts Variance Summary of Key Drivers



Capital & Corporate Financing

Year to date favourable by \$143.9 million driven by the Capital from Current account which is a timing variance. Year end is predicting no variances from budget.

Non-Program Expenditures

A year to date favourable variance of \$15.7 million is driven mainly by a favourable variance in Tax Increment Equivalent Grants (TIEG) as estimates for eligible properties were updated to reflect the expected grants as well as timing of the grants. Year end is projecting to stay on current trend, with TEIG leading the favourable variance by \$22.6 million.

Non-Program Revenues

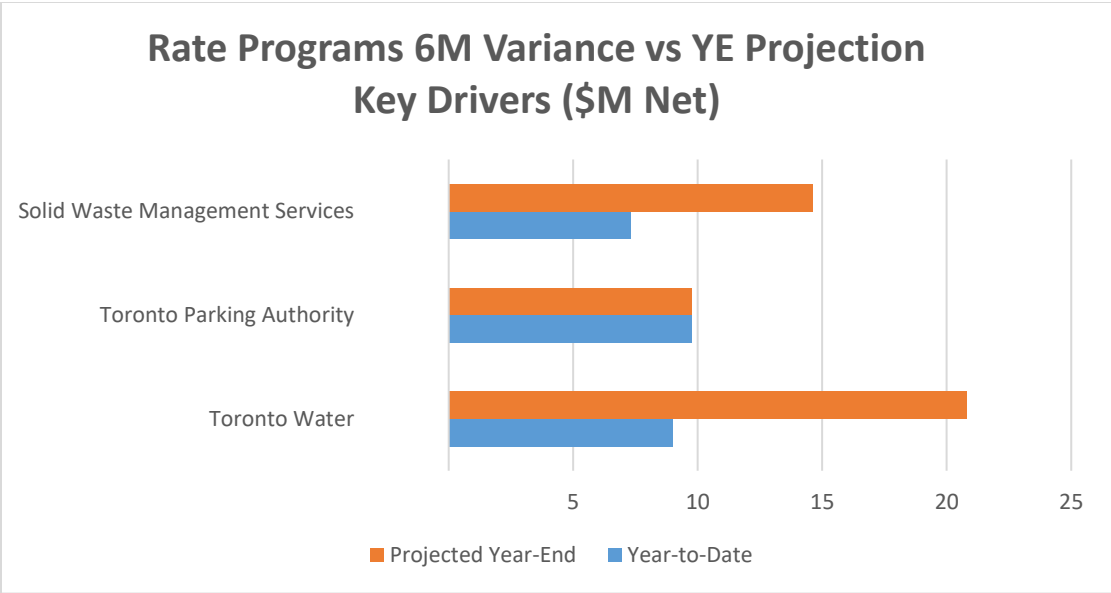
Year to date is unfavourable by \$389.3 million. This is driven by the unfavourable variance in COVID-19 recovery, which reflects lower funding from other levels of government for COVID-19 related impacts experienced across the city. Year end is projecting an unfavourable variance of \$851.5 million due to the same COVID impacts. An unfavourable MLTT variance of \$120 million is offset by a favourable Interest / Investment earnings forecast of \$109.2 million.

Rate Programs:

As of June 30, 2023, Rate Programs reported a favourable net variance of \$26.0 million with a projected year-end favourable net variance forecast to be \$45.2 million.

The following key drivers have contributed to the favourable net variances:

Figure 4: Rate Supported Variance Summary of Key Drivers



Solid Waste Management Services

The year to date favourable net revenue and expenditures variance is \$7.3 million. Favourable gross expenditure of \$10.1 million is primarily driven by; savings in salaries and benefits due to vacancies (\$1.5 million), underspending in services and rents (\$6.7 million), including lower collection cost due to reduced tonnage (\$2.4 million), and lower processing cost due to reduced volumes (\$3.4 million). Unfavourable revenue variance of \$2.8 million is primarily driven by adverse marketable rates for sale of recyclables and durable goods.

The projected favourable net expenditure variance is \$14.6 million. A favourable gross expenditure of \$20.6 million is primarily driven by underspending in services and rents \$15.9 million. An unfavourable revenue variance of \$6.0 million is primarily driven by adverse marketable rates for sale of recyclables and durable goods (\$6.2 million), The resultant overall projected net surplus at year-end of \$14.6 million would increase the amount to be contributed to the Waste Management Reserve Fund from a budgeted \$12 million to \$26.6 million as of June 30, 2023. SWMS year-end surplus, must be transferred to the Waste Management Reserve Fund, to finance capital investments and ongoing capital repairs and maintenance.

Toronto Parking Authority

Year to date, TPA has generated combined profit of \$21.2 million from operations, creating a \$9.7 million net variance compared to a budgeted profit of \$11.4 million. This is primarily due to higher revenue of \$4.5 million and expense savings of \$5.2 million from salaries, general & administrative expense and maintenance. Recruitment activities continue to occur to achieve full complement.

At year end, TPA is expected to generate combined profit of \$35.2 million from operations, \$9.7 million higher compared to a budgeted profit of \$25.4 million. This is primarily due to a higher revenue of \$4.5 million and expense savings of \$5.2 million resulting from reduced costs in salaries, general & administrative expense and maintenance.

Toronto Water

Year to date, the favourable net expenditure variance of \$9.0 million is due to a favourable revenue variance of \$9.9 million, mainly from higher sale of water due to higher consumption (\$8.1 million), and higher than planned revenue from Ministry of the Environment, Conservation and Parks funding for eligible expenses completed sooner than planned (\$1.9 million). An unfavourable expenditure variance of \$0.9 million mainly due to overspending in materials and supplies primarily due to higher inflationary expenses in chemicals, and overspending in salaries and benefits primarily due to higher than expected overtime and salary and benefit adjustments.

Projected favourable year-end net expenditure variance is \$20.8 million including revenues that are projected to be higher than budget by \$17.6 million, due to higher than planned consumption but can vary significantly due to fluctuations in weather (\$22.7 million). Under expenditure of \$3.2 million mainly due to underspending in salaries and benefits due to vacancies (\$3.0 million), underspending in contract services primarily due to delays in contracts, and fewer emergency repairs and unused contingencies (\$5.0 million). This underspending is offset by projected overspending in materials and supplies expenses due to higher inflationary expenses in chemicals (\$7.5 million).

Donations

The City Donations Policy delegates receipt of donations under \$50,000 to Division Heads and also requires that donations be reported as part of the quarterly variance process. As set out in Figure 5 below, the City received \$85,020 in donations during the second quarter of 2023.

Figure 5: Summary of Donations Received Less than \$50,000

**Donations Received Less than \$50,000
FOR THE SIX MONTHS ENDED JUNE 30, 2023
(In \$000s)**

Donor	Amount (\$000s)	Purpose
TO Live		
Individual donors	0.53	Canada Helps program
Individual donors	0.28	Donations from ticket purchase add-ons
Individual donors	20.00	Event Donations
<i>Sub-Total</i>	<i>20.81</i>	
Municipal Licensing & Standards		
Individual Donors	37.48	Care and services related to animals
<i>Sub-Total</i>	<i>37.48</i>	
Economic Development & Culture		
Donation Box/PWYC-Todmorden Mills	0.0000	General Donation Box
Donations Box/PWYC-Montgomery's Inn	0.0004	General Donation Box
Donation Box-Mackenzie House	0.0002	General Donation Box
Donations Box/PWYC-Spadina House	0.0006	General Donation Box
Donation Box-Scarborough Museum	0.0001	General Donation Box
Donation for Blackhurst Cultural Centre	0.0025	DonateTO
<i>Sub-Total</i>	<i>0.004</i>	
City Planning		
Individual donors	25.00	Toronto Urban Design Awards
<i>Sub-Total</i>	<i>25.00</i>	
Toronto Paramedic Services		
Individual donors	0.03	Individual donation to Safe City - First Aid, CPR, AED trainings
<i>Sub-Total</i>	<i>0.03</i>	
Shelter, Support & Housing Administration		
Individual donors	3.40	Birkdale Residence
<i>Sub-Total</i>	<i>3.40</i>	
Parks, Forestry & Recreation		
Individual	0.085	Tree Planting
Individual	0.05	Tree Planting
Individual	0.8153	Riverdale Parks Improvement
<i>Sub-Total</i>	<i>0.95</i>	
Grand Total	87.66	

Staff report for action on Operating Variance Report for the Six Months Ended June 30, 2023

CONTACT

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SIGNATURE

Stephen Conforti
Interim Chief Financial Officer and Treasurer

ATTACHMENTS

Appendix A - City of Toronto Net Expenditures for Six Months Ended June 30, 2023
Appendix B - City of Toronto Gross Expenditures for Six Months Ended June 30, 2023
Appendix C - City of Toronto Revenues for Six Months Ended June 30, 2023
Appendix D - Pending Budget Adjustments
Appendix E - Operating Variance Dashboard for City Programs and Agencies

Appendix A

CITY OF TORONTO								
CONSOLIDATED NET EXPENDITURES VARIANCE								
FOR THE SIX MONTHS ENDED JUNE 30, 2023								
(\$000s)								
	June 30, 2023				December 31, 2023			
	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Community and Social Services								
Housing Secretariat	210,482	210,842	(361)	0%	421,624	423,138	(1,514)	0%
Children's Services	40,303	39,210	1,093	3%	91,421	89,211	2,211	2%
Court Services	(28,788)	(27,069)	(1,719)	6%	(54,645)	(57,046)	2,402	-4%
Economic Development & Culture	42,087	41,919	168	0%	81,136	80,940	196	0%
Fire Services	244,524	260,767	(16,243)	-7%	503,563	529,116	(25,552)	-5%
Toronto Paramedic Services	53,864	51,627	2,236	4%	109,738	113,640	(3,902)	-4%
Seniors Services and Long-Term Care	27,648	15,087	12,561	45%	94,605	77,050	17,555	19%
Parks, Forestry & Recreation	154,071	154,611	(540)	0%	341,185	341,185	0	0%
Shelter, Support & Housing Administration	244,266	251,763	(7,496)	-3%	492,893	524,824	(31,931)	-6%
Social Development, Finance & Administration	37,184	29,952	7,232	19%	84,920	87,907	(2,987)	-4%
Toronto Employment & Social Services	34,466	31,020	3,446	10%	79,048	77,785	1,263	2%
Sub-Total Community and Social Services	1,060,109	1,059,730	380	0%	2,245,490	2,287,750	(42,261)	-2%
Infrastructure and Development Services								
City Planning	8,871	4,707	4,164	47%	9,951	2,254	7,697	77%
Toronto Emergency Management	1,907	1,301	607	32%	4,720	4,609	111	2%
Municipal Licensing & Standards	7,631	1,608	6,023	79%	23,507	18,914	4,592	20%
Policy, Planning, Finance & Administration	2,724	2,296	427	16%	5,495	5,268	228	4%
Engineering & Construction Services	2,927	3,821	(894)	-31%	1,224	2,131	(907)	-74%
Toronto Building	(5,345)	(14,546)	9,201	-172%	(16,147)	(31,257)	15,110	-94%
Transportation Services	114,379	142,411	(28,033)	-25%	233,595	241,821	(8,226)	-4%
Transit Expansion	680	67	613	90%	2,426	1,485	941	39%
Sub-Total Infrastructure and Development Services	133,774	141,666	(7,892)	-6%	264,771	245,225	19,546	7%
Finance and Treasury Services								
Office of the Chief Financial Officer and Treasurer	6,399	6,322	77	1%	13,715	13,714	1	0%
Office of the Controller	19,812	15,801	4,011	20%	43,725	39,012	4,713	11%
Sub-Total Finance and Treasury Services	26,210	22,122	4,088	16%	57,440	52,726	4,714	8%
Corporate Services								
Corporate Real Estate Management	54,144	58,516	(4,371)	-8%	110,646	111,578	(932)	-1%
Environment & Climate	6,888	6,909	(20)	0%	13,864	13,846	18	0%
Fleet Services	17,204	17,130	73	0%	32,899	34,942	(2,042)	-6%
Office of the Chief Information Security Officer	16,372	13,828	2,544	16%	35,704	33,063	2,642	7%
Technology Services	66,019	66,658	(639)	-1%	111,033	110,141	892	1%
Customer Experience	4,929	5,106	(178)	-4%	13,917	13,888	29	0%
Sub-Total Corporate Services	165,557	168,147	(2,590)	-2%	318,064	317,458	606	0%
City Manager								
City Manager's Office	26,405	26,058	347	1%	64,165	63,078	1,087	2%
Sub-Total City Manager	26,405	26,058	347	1%	64,165	63,078	1,087	2%
Other City Programs								
City Clerk's Office	17,865	17,569	296	2%	36,123	36,398	(275)	-1%
Legal Services	16,999	16,725	274	2%	39,419	38,862	557	1%
Mayor's Office	1,331	1,057	273	21%	2,979	2,604	375	13%
City Council	11,209	9,421	1,788	16%	24,836	24,652	185	1%
Sub-Total Other City Programs	47,403	44,772	2,631	6%	103,358	102,516	842	1%
Accountability Offices								
Auditor General's Office	3,219	2,775	445	14%	7,619	7,369	250	3%
Integrity Commissioner's Office	387	376	11	3%	681	681	0	0%
Office of the Lobbyist Registrar	591	535	56	9%	1,313	1,175	138	11%
Office of the Ombudsman	1,442	1,259	183	13%	3,651	3,151	500	14%
Sub-Total Accountability Offices	5,639	4,946	694	12%	13,264	12,376	888	7%
TOTAL - CITY OPERATIONS	1,465,097	1,467,440	(2,344)	0%	3,066,552	3,081,130	(14,578)	0%

Staff report for action on Operating Variance Report for the Six Months Ended June 30, 2023

Appendix A

	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Agencies								
Toronto Public Health	91,873	66,427	25,446	28%	161,005	135,477	25,527	16%
Toronto Public Library	106,735	110,282	(3,548)	-3%	213,559	220,059	(6,500)	-3%
Exhibition Place	1,500	(230)	1,730	115%	2,200	800	1,400	64%
Heritage Toronto	216	(27)	243	112%	575	574	1	0%
TO Live	2,963	3,230	(267)	-9%	6,172	6,748	(576)	-9%
Toronto Zoo	9,976	11,443	(1,468)	-15%	14,665	12,858	1,807	12%
Yonge-Dundas Square	701	697	4	1%	1,298	1,180	119	9%
CreateTO	0	0	0	100%	0	0	0	100%
Toronto & Region Conservation Authority	2,928	2,928	0	0%	5,545	5,545	0	0%
Toronto Transit Commission - Conventional	605,962	595,300	10,663	2%	1,189,272	1,160,921	28,351	2%
Toronto Transit Commission - Wheel Trans	67,803	66,744	1,059	2%	136,323	138,624	(2,302)	-2%
Toronto Police Service	583,030	603,939	(20,910)	-4%	1,166,526	1,166,526	0	0%
Toronto Police Services Board	1,626	1,106	520	32%	2,177	2,177	0	0%
TOTAL - AGENCIES	1,475,312	1,461,840	13,472	1%	2,899,317	2,851,490	47,827	2%
Corporate Accounts								
Capital From Current	172,360	500	171,860	100%	194,720	194,720	(0)	0%
Technology Sustainment	10,648	10,648	0	0%	21,297	21,297	0	0%
Debt Charges	400,381	428,355	(27,974)	-7%	704,186	704,186	0	0%
Capital & Corporate Financing	583,389	439,503	143,886	25%	920,203	920,203	(0)	0%
Non-Program Expenditures								
Tax Deficiencies / Write Offs	15,222	14,816	406	3%	30,475	30,475	0	0%
Tax Increment Equivalent Grants (TIEG)	25,008	13,724	11,283	45%	50,015	27,448	22,567	45%
Assessment Function (MPAC)	23,183	23,183	0	0%	46,365	46,365	0	0%
Funding of Employee Related Liabilities	35,386	35,472	(86)	0%	70,782	70,782	0	0%
Other Corporate Expenditures	22,417	20,187	2,230	10%	25,235	25,178	57	0%
Insurance Contributions	25,706	25,706	0	0%	51,413	51,413	0	0%
Parking Tag Enforcement & Operations Exp	28,515	25,273	3,242	11%	62,515	60,567	1,948	3%
Programs Funded from Reserve Funds	0	1,179	(1,179)	n/a	(0)	(0)	0	0%
Heritage Property Taxes Rebate	935	901	34	4%	1,870	1,802	68	4%
Solid Waste Management Services Rebate	36,989	37,184	(195)	-1%	75,371	75,371	0	0%
Tax Increment Funding (TIF)	0	0	0	n/a	7,231	7,231	0	0%
Non-Program Expenditures	213,361	197,625	15,736	7%	421,271	396,632	24,640	6%
Non-Program Revenue								
Payments in Lieu of Taxes	(76,519)	(76,504)	(15)	0%	(96,238)	(96,669)	431	0%
Supplementary Taxes	(16,012)	(23,260)	7,248	-45%	(40,000)	(40,000)	0	0%
Tax Penalty Revenue	(18,622)	(22,894)	4,272	-23%	(41,000)	(45,272)	4,272	-10%
Interest/Investment Earnings	(63,111)	(113,101)	49,990	-79%	(143,149)	(252,354)	109,206	-76%
Other Corporate Revenues	(1,232)	(1,659)	426	-35%	(4,385)	(4,385)	0	0%
COVID -19 recovery	(486,400)	(64,300)	(422,100)	87%	(932,777)	(91,900)	(840,877)	90%
Dividend Income	(47,700)	(49,170)	1,470	-3%	(95,400)	(98,340)	2,940	-3%
Provincial Revenue	(45,800)	(45,800)	0	0%	(91,600)	(91,600)	0	0%
Municipal Land Transfer Tax	(381,588)	(316,479)	(65,109)	17%	(725,023)	(605,023)	(120,000)	17%
Third Party Sign Tax	(10,512)	(10,439)	(73)	1%	(10,512)	(10,439)	(73)	1%
Parking Authority Revenues	(8,233)	(10,814)	2,581	-31%	(16,466)	(16,466)	0	0%
Admin Support Recoveries - Water	(9,487)	(9,487)	0	0%	(18,973)	(18,973)	0	0%
Admin Support Recoveries - Health & EMS	(5,928)	(5,928)	0	0%	(11,856)	(11,856)	0	0%
Parking Tag Enforcement & Operations Rev	(42,208)	(53,859)	11,652	-28%	(94,626)	(94,626)	0	0%
Other Tax Revenues	(4,652)	(4,166)	(485)	10%	(10,580)	(10,045)	(535)	5%
Municipal Accommodation Tax (MAT)	(15,522)	(19,084)	3,562	-23%	(41,637)	(41,637)	0	0%
Casino Woodbine Revenues	(4,263)	(11,174)	6,911	-162%	(34,756)	(27,916)	(6,840)	20%
Vacant Home Tax	(9,163)	(19,500)	10,337	-113%	0	0	0	0%
Non-Program Revenues	(1,246,952)	(857,617)	(389,335)	31%	(2,408,978)	(1,557,502)	(851,475)	35%
Association of Community Centres	4,894	4,533	361.7	7%	9,793	9,784	8	0%
Arena Boards of Management	(523)	(491)	(33)	6%	(66)	466	(532)	809%
TOTAL - CORPORATE ACCOUNTS	(445,831)	(216,447)	(229,384)	51%	(1,057,777)	(230,418)	(827,359)	78%
TOTAL TAX SUPPORTED PROGRAMS / AGENCIES	2,494,578	2,712,833	(218,255)	-9%	4,908,091	5,702,202	(794,111)	-16%
Less Toronto Building	(5,345)	(14,546)	9,201	-172%	(16,147)	(31,257)	15,110	-94%
Less City Planning	8,871	4,707	4,164	47%	9,951	2,254	7,697	77%
TOTAL ADJUSTED TAX SUPPORTED PROGRAMS/AGENCIES	2,491,052	2,722,672	(231,620)	-9%	4,914,287	5,731,205	(816,917)	-17%
RATE SUPPORTED PROGRAMS								
Solid Waste Management Services	(6,711)	(14,005)	7,295	-109%	0	(14,633)	14,633	n/a
Toronto Parking Authority	(11,440)	(21,217)	9,777	-85%	(25,444)	(35,221)	9,777	-38%
Toronto Water	(1,293)	(10,271)	8,977	-694%	0	(20,814)	20,814	n/a
TOTAL RATE SUPPORTED PROGRAMS	(19,445)	(45,493)	26,049	-134%	(25,444)	(70,668)	45,224	-178%

Staff report for action on Operating Variance Report for the Six Months Ended June 30, 2023

Appendix B

CITY OF TORONTO CONSOLIDATED GROSS EXPENDITURES VARIANCE FOR THE SIX MONTHS ENDED JUNE 30, 2023 (\$000s)								
	June 30, 2023				December 31, 2023			
	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Community and Social Services								
Housing Secretariat	415,443	364,603	50,840	12%	856,925	775,516	81,409	10%
Children's Services	388,825	484,873	(96,048)	-25%	1,109,491	1,043,020	66,471	6%
Court Services	16,658	14,977	1,681	10%	36,246	34,373	1,873	5%
Economic Development & Culture	47,465	46,093	1,372	3%	107,303	104,905	2,398	2%
Fire Services	254,005	272,827	(18,822)	-7%	524,440	552,966	(28,526)	-5%
Toronto Paramedic Services	151,863	150,029	1,835	1%	319,853	320,699	(846)	0%
Seniors Services and Long-Term Care	167,804	160,152	7,651	5%	375,495	365,341	10,154	3%
Parks, Forestry & Recreation	207,322	204,663	2,660	1%	493,243	491,443	1,800	0%
Shelter, Support & Housing Administration	346,331	353,379	(7,048)	-2%	709,104	741,530	(32,427)	-5%
Social Development, Finance & Administration	47,343	38,890	8,454	18%	104,969	107,926	(2,957)	-3%
Toronto Employment & Social Services	567,867	493,081	74,786	13%	1,155,023	1,045,268	109,755	10%
Sub-Total Community and Social Services	2,610,927	2,583,566	27,361	1%	5,792,091	5,582,986	209,104	4%
Infrastructure and Development Services								
City Planning	30,706	29,039	1,668	5%	69,194	66,605	2,589	4%
Toronto Emergency Management	2,796	2,440	355	13%	5,959	5,528	432	7%
Municipal Licensing & Standards	28,749	26,813	1,936	7%	68,085	63,889	4,195	6%
Policy, Planning, Finance & Administration	8,322	7,736	586	7%	19,092	18,802	289	2%
Engineering & Construction Services	37,562	37,360	201	1%	80,931	75,885	5,045	6%
Toronto Building	32,515	24,553	7,962	24%	72,643	54,222	18,422	25%
Transportation Services	197,481	216,034	(18,553)	-9%	459,094	455,280	3,814	1%
Transit Expansion	4,410	3,744	667	15%	10,632	9,049	1,583	15%
Sub-Total Infrastructure and Development Services	342,541	347,718	(5,177)	-2%	785,630	749,262	36,368	5%
Finance and Treasury Services								
Office of the Chief Financial Officer and Treasurer	8,793	8,256	537	6%	19,354	18,326	1,028	5%
Office of the Controller	46,562	38,178	8,383	18%	100,846	88,118	12,729	13%
Sub-Total Finance and Treasury Services	55,354	46,434	8,920	16%	120,200	106,444	13,757	11%
Corporate Services								
Corporate Real Estate Management	90,278	100,639	(10,362)	-11%	207,028	217,346	(10,318)	-5%
Environment & Climate	7,135	7,101	34	0%	18,469	17,210	1,259	7%
Fleet Services	34,354	32,047	2,307	7%	73,733	72,496	1,237	2%
Office of the Chief Information Security Officer	16,372	13,828	2,544	16%	38,704	33,063	5,642	15%
Technology Services	80,012	80,057	(45)	0%	148,232	146,173	2,060	1%
Customer Experience	9,257	9,242	15	0%	23,981	23,702	279	1%
Sub-Total Corporate Services	237,407	242,914	(5,507)	-2%	510,148	509,990	158	0%
City Manager								
City Manager's Office	36,868	35,075	1,793	5%	89,852	85,879	3,973	4%
Sub-Total City Manager	36,868	35,075	1,793	5%	89,852	85,879	3,973	4%
Other City Programs								
City Clerk's Office	26,685	27,438	(753)	-3%	65,737	65,987	(250)	0%
Legal Services	29,657	27,239	2,418	8%	66,771	63,441	3,329	5%
Mayor's Office	1,331	1,057	273	21%	2,979	2,604	375	13%
City Council	11,209	9,422	1,787	16%	26,049	25,864	185	1%
Sub-Total Other City Programs	68,881	65,156	3,725	5%	161,536	157,897	3,639	2%
Accountability Offices								
Auditor General's Office	3,219	2,775	445	14%	7,619	7,369	250	3%
Integrity Commissioner's Office	387	376	11	3%	991	991	0	0%
Office of the Lobbyist Registrar	591	535	56	9%	1,313	1,175	138	11%
Office of the Ombudsman	1,442	1,259	183	13%	3,651	3,151	500	14%
Sub-Total Accountability Offices	5,639	4,946	694	12%	13,574	12,686	888	7%
TOTAL - CITY OPERATIONS	3,357,618	3,325,809	31,809	1%	7,473,031	7,205,144	267,887	4%

Staff report for action on Operating Variance Report for the Six Months Ended June 30, 2023

Appendix B

	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Agencies								
Toronto Public Health	185,033	134,132	50,900	28%	372,456	321,045	51,412	14%
Toronto Public Library	113,806	117,750	(3,944)	-3%	234,610	242,110	(7,500)	-3%
Exhibition Place	30,206	28,766	1,440	5%	62,535	63,195	(660)	-1%
Heritage Toronto	605	534	71	12%	1,435	1,427	8	1%
TO Live	20,307	17,836	2,471	12%	44,160	34,735	9,426	21%
Toronto Zoo	27,103	30,405	(3,302)	-12%	58,713	62,324	(3,611)	-6%
Yonge-Dundas Square	1,541	1,630	(89)	-6%	3,248	3,103	145	4%
CreateTO	8,868	7,837	1,031	12%	17,947	17,294	653	4%
Toronto & Region Conservation Authority	5,887	5,887	0	0%	11,148	11,148	0	0%
Toronto Transit Commission - Conventional	1,084,782	1,069,426	15,357	1%	2,254,544	2,212,866	41,678	2%
Toronto Transit Commission - Wheel Trans	70,980	69,841	1,139	2%	143,409	145,911	(2,502)	-2%
Toronto Police Service	665,047	664,099	948	0%	1,330,626	1,356,506	(25,881)	-2%
Toronto Police Services Board	1,626	1,106	520	32%	3,252	3,223	30	1%
TOTAL - AGENCIES	2,215,792	2,149,249	66,542	3%	4,538,084	4,474,887	63,197	1%
Corporate Accounts								
Capital From Current	172,360	500	171,860	100%	344,720	344,720	(0)	0%
Technology Sustainment	10,648	10,648	0	0%	21,297	21,297	0	0%
Debt Charges	477,013	475,675	1,338	0%	838,836	848,037	(9,201)	-1%
Capital & Corporate Financing	660,021	486,823	173,198	26%	1,204,853	1,214,054	(9,201)	-1%
Non-Program Expenditures								
Tax Deficiencies / Write Offs	15,222	14,816	406	3%	30,475	30,475	0	0%
Tax Increment Equivalent Grants (TIEG)	25,008	13,724	11,283	45%	50,015	27,448	22,567	45%
Assessment Function (MPAC)	23,183	23,183	0	0%	46,365	46,365	0	0%
Funding of Employee Related Liabilities	35,386	35,472	(86)	0%	70,782	70,782	0	0%
Other Corporate Expenditures	33,500	34,881	(1,382)	-4%	84,687	84,642	46	0%
Insurance Contributions	25,706	25,706	0	0%	51,413	51,413	0	0%
Parking Tag Enforcement & Operations Exp	28,515	25,273	3,242	11%	62,515	60,567	1,948	3%
Programs Funded from Reserve Funds	66,988	67,739	(751)	-1%	166,705	166,705	0	0%
Heritage Property Taxes Rebate	935	901	34	4%	1,870	1,802	68	4%
Solid Waste Management Services Rebate	36,989	37,184	(195)	-1%	75,371	75,371	0	0%
Tax Increment Funding (TIF)	0	0	0	n/a	7,231	7,231	0	0%
Non-Program Expenditures	291,432	278,879	12,552	4%	647,429	622,801	24,628	4%
Non-Program Revenue								
Payments in Lieu of Taxes	0	0	0	n/a	0	0	0	n/a
Supplementary Taxes	0	0	0	n/a	0	0	0	n/a
Tax Penalty Revenue	0	0	0	n/a	0	0	0	n/a
Interest/Investment Earnings	4,758	3,699	1,060	22%	9,702	9,702	0	0%
Other Corporate Revenues	312	3,588	(3,276)	-1051%	67	67	0	0%
COVID -19 recovery	0	0	0	n/a	0	0	0	n/a
Dividend Income	0	0	0	n/a	0	0	0	n/a
Provincial Revenue	0	0	0	n/a	0	0	0	n/a
Municipal Land Transfer Tax	36,059	35,924	135	0%	222,667	222,667	0	0%
Third Party Sign Tax	0	0	0	n/a	0	0	0	n/a
Parking Authority Revenues	0	0	0	n/a	0	0	0	n/a
Admin Support Recoveries - Water	0	0	0	n/a	0	0	0	n/a
Admin Support Recoveries - Health & EMS	0	0	0	n/a	0	0	0	n/a
Other Tax Revenues	154	638	(484)	-315%	154	638	(484)	-315%
Municipal Accommodation Tax (MAT)	13,850	13,794	56	0%	27,700	27,700	0	0%
Casino Woodbine Revenues	67	67	0	0%	134	134	0	0%
Vacant Home Tax	27,500	27,500	0	0%	55,000	55,000	0	0%
Non-Program Revenues	82,700	85,210	(2,510)	-3%	315,425	315,909	(484)	0%
Association of Community Centres	5,043	4,721	322	6%	10,189	10,073	116	1%
Arena Boards of Management	4,777	4,934	(157)	-3%	10,228	10,373	(145)	-1%
TOTAL - CORPORATE ACCOUNTS	1,043,973	860,567	183,405	18%	2,188,123	2,173,209	14,914	1%
TOTAL TAX SUPPORTED PROGRAMS / AGENCIES	6,617,383	6,335,625	281,757	4%	14,199,239	13,853,241	345,998	2%
RATE SUPPORTED PROGRAMS								
Solid Waste Management Services	192,355	182,282	10,073	5%	410,251	389,629	20,621	5%
Toronto Parking Authority	56,676	51,422	5,254	9%	116,686	111,431	5,254	5%
Toronto Water	725,351	726,297	(945)	0%	1,486,076	1,482,831	3,246	0%
TOTAL RATE SUPPORTED PROGRAMS	974,382	960,000	14,382	1%	2,013,013	1,983,891	29,121	1%

Staff report for action on Operating Variance Report for the Six Months Ended June 30, 2023

Appendix C

CITY OF TORONTO								
CONSOLIDATED REVENUE VARIANCE								
FOR THE SIX MONTHS ENDED JUNE 30, 2023								
(\$000s)								
	June 30, 2023				December 31, 2023			
	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Community and Social Services								
Housing Secretariat	204,962	153,761	(51,201)	-25%	435,301	352,378	(82,923)	-19%
Children's Services	348,522	445,663	97,141	28%	1,018,069	953,809	(64,260)	-6%
Court Services	45,445	42,046	(3,400)	-7%	90,891	91,420	529	1%
Economic Development & Culture	5,378	4,174	(1,204)	-22%	26,166	23,965	(2,202)	-8%
Fire Services	9,480	12,059	2,579	27%	20,877	23,850	2,973	14%
Toronto Paramedic Services	98,000	98,401	402	0%	210,115	207,058	(3,057)	-1%
Seniors Services and Long-Term Care	140,155	145,066	4,910	4%	280,890	288,290	7,401	3%
Parks, Forestry & Recreation	53,251	50,052	(3,199)	-6%	152,058	150,258	(1,800)	-1%
Shelter, Support & Housing Administration	102,065	101,617	(448)	0%	216,210	216,706	496	0%
Social Development, Finance & Administration	10,159	8,937	(1,221)	-12%	20,049	20,018	(30)	0%
Toronto Employment & Social Services	533,401	462,061	(71,340)	-13%	1,075,975	967,483	(108,492)	-10%
Sub-Total Community and Social Services	1,550,818	1,523,837	(26,981)	-2%	3,546,601	3,295,236	(251,365)	-7%
Infrastructure and Development Services								
City Planning	21,836	24,332	2,496	11%	59,243	64,351	5,108	9%
Toronto Emergency Management	888	1,140	251	28%	1,240	919	(321)	-26%
Municipal Licensing & Standards	21,118	25,205	4,087	19%	44,578	44,975	397	1%
Policy, Planning, Finance & Administration	5,598	5,439	(159)	-3%	13,596	13,535	(62)	0%
Engineering & Construction Services	34,635	33,539	(1,096)	-3%	79,706	73,754	(5,952)	-7%
Toronto Building	37,860	39,099	1,239	3%	88,790	85,478	(3,312)	-4%
Transportation Services	83,102	73,622	(9,480)	-11%	225,499	213,459	(12,040)	-5%
Transit Expansion	3,730	3,677	(54)	-1%	8,206	7,564	(642)	-8%
Sub-Total Infrastructure and Development Services	208,768	206,053	(2,715)	-1%	520,859	504,036	(16,823)	-3%
Finance and Treasury Services								
Office of the Chief Financial Officer and Treasurer	2,394	1,934	(460)	-19%	5,639	4,612	(1,027)	-18%
Office of the Controller	26,750	22,378	(4,372)	-16%	57,122	49,106	(8,016)	-14%
Sub-Total Finance and Treasury Services	29,144	24,312	(4,833)	-17%	62,760	53,718	(9,043)	-14%
Corporate Services								
Corporate Real Estate Management	36,133	42,124	5,991	17%	96,382	105,768	9,386	10%
Environment & Climate	246	192	(54)	-22%	4,605	3,364	(1,240)	-27%
Fleet Services	17,150	14,917	(2,234)	-13%	40,834	37,554	(3,279)	-8%
Office of the Chief Information Security Officer	0	0	0	n/a	3,000	0	(3,000)	-100%
Technology Services	13,992	13,398	(594)	-4%	37,199	36,031	(1,168)	-3%
Customer Experience	4,328	4,136	(192)	-4%	10,064	9,814	(250)	-2%
Sub-Total Corporate Services	71,850	74,767	2,916	4%	192,084	192,532	448	0%
City Manager								
City Manager's Office	10,463	9,017	(1,446)	-14%	25,687	22,801	(2,885)	-11%
Sub-Total City Manager	10,463	9,017	(1,446)	-14%	25,687	22,801	(2,885)	-11%
Other City Programs								
City Clerk's Office	8,820	9,869	1,049	12%	29,614	29,589	(25)	0%
Legal Services	12,658	10,514	(2,144)	-17%	27,352	24,579	(2,773)	-10%
Mayor's Office	0	0	0	n/a	0	0	0	n/a
City Council	0	1	1	n/a	1,213	1,213	0	0%
Sub-Total Other City Programs	21,478	20,384	(1,094)	-5%	58,178	55,381	(2,798)	-5%
Accountability Offices								
Auditor General's Office	0	0	0	n/a	0	0	0	n/a
Integrity Commissioner's Office	0	0	0	n/a	310	310	0	0%
Office of the Lobbyist Registrar	0	0	0	n/a	0	0	0	n/a
Office of the Ombudsman	0	0	0	n/a	0	0	0	n/a
Sub-Total Accountability Offices	0	0	0	n/a	310	310	0	0%
TOTAL - CITY OPERATIONS	1,892,522	1,858,369	(34,153)	-2%	4,406,480	4,124,015	(282,465)	-6%

Staff report for action on Operating Variance Report for the Six Months Ended June 30, 2023

Appendix C

	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Agencies								
Toronto Public Health	93,160	67,705	(25,454)	-27%	211,452	185,567	(25,884)	-12%
Toronto Public Library	7,071	7,467	396	6%	21,051	22,051	1,000	5%
Exhibition Place	28,706	28,996	290	1%	60,335	62,395	2,060	3%
Heritage Toronto	389	561	172	44%	860	853	(7)	-1%
TO Live	17,344	14,606	(2,738)	-16%	37,988	27,987	(10,002)	-26%
Toronto Zoo	17,127	18,962	1,834	11%	44,048	49,466	5,418	12%
Yonge-Dundas Square	841	933	93	11%	1,950	1,924	(26)	-1%
CreateTO	8,868	7,837	(1,031)	-12%	17,947	17,294	(653)	-4%
Toronto & Region Conservation Authority	2,958	2,958	0	0%	5,603	5,603	0	0%
Toronto Transit Commission - Conventional	478,820	474,126	(4,694)	-1%	1,065,272	1,051,945	(13,327)	-1%
Toronto Transit Commission - Wheel Trans	3,178	3,097	(80)	-3%	7,087	7,287	200	3%
Toronto Police Service	82,017	60,159	(21,857)	-27%	164,100	189,980	25,881	16%
Toronto Police Services Board	0	0	(0)	-100%	1,076	1,046	(30)	-3%
TOTAL - AGENCIES	740,480	687,409	(53,070)	-7%	1,638,767	1,623,397	(15,370)	-1%
Corporate Accounts								
Capital From Current	0	0	0	n/a	150,000	150,000	0	0%
Technology Sustainment	0	0	0	n/a	0	0	0	n/a
Debt Charges	76,632	47,320	(29,312)	-38%	134,650	143,851	9,201	7%
Capital & Corporate Financing	76,632	47,320	(29,312)	-38%	284,650	293,851	9,201	3%
Non-Program Expenditures								
Tax Deficiencies / Write Offs	0	0	0	n/a	0	0	0	n/a
Tax Increment Equivalent Grants (TIEG)	0	0	0	n/a	0	0	0	n/a
Assessment Function (MPAC)	0	0	0	n/a	0	0	0	n/a
Funding of Employee Related Liabilities	0	0	0	n/a	0	0	0	n/a
Other Corporate Expenditures	11,082	14,694	3,612	33%	59,453	59,464	11	0%
Programs Funded from Reserve Funds	66,988	66,561	(428)	-1%	166,705	166,705	0	0%
Heritage Property Taxes Rebate	0	0	0	n/a	0	0	0	n/a
Solid Waste Management Rebates	0	0	0	n/a	0	0	0	n/a
Tax Increment Funding (TIF)	0	0	0	n/a	0	0	0	n/a
Non-Program Expenditures	78,071	81,255	3,184	4%	226,158	226,169	11	0%
Non-Program Revenue								
Payments in Lieu of Taxes	76,519	76,504	(15)	0%	96,238	96,669	431	0%
Supplementary Taxes	16,012	23,260	7,248	45%	40,000	40,000	0	0%
Tax Penalty Revenue	18,622	22,894	4,272	23%	41,000	45,272	4,272	10%
Interest/Investment Earnings	67,870	116,800	48,930	72%	152,851	262,057	109,206	71%
Other Corporate Revenues	1,544	5,246	3,702	240%	4,452	4,452	0	0%
COVID -19 Recovery	486,400	64,300	(422,100)	-87%	932,777	91,900	(840,877)	-90%
Dividend Income	47,700	49,170	1,470	3%	95,400	98,340	2,940	3%
Provincial Revenue	45,800	45,800	0	0%	91,600	91,600	0	0%
Municipal Land Transfer Tax	417,647	352,403	(65,244)	-16%	947,691	827,691	(120,000)	-13%
Third Party Sign Tax	10,512	10,439	(73)	-1%	10,512	10,439	(73)	-1%
Parking Authority Revenues	8,233	10,814	2,581	31%	16,466	16,466	0	0%
Admin Support Recoveries - Water	9,487	9,487	0	0%	18,973	18,973	0	0%
Admin Support Recoveries - Health & EMS	5,928	5,928	0	0%	11,856	11,856	0	0%
Parking Tag Enforcement & Operations Rev	42,208	53,859	11,652	28%	94,626	94,626	0	0%
Other Tax Revenues	4,805	4,804	(1)	0%	10,734	10,683	(51)	0%
Municipal Accommodation Tax (MAT)	29,372	32,878	3,506	12%	69,337	69,337	0	0%
Casino Woodbine Revenues	4,330	11,241	6,911	160%	34,890	28,050	(6,840)	-20%
Vacant Home Tax	36,663	47,000	10,337	28%	55,000	55,000	0	0%
Non-Program Revenues	1,329,652	942,827	(386,825)	-29%	2,724,403	1,873,411	(850,991)	-31%
Association of Community Centres	148	188	40	27%	397	289	(107)	-27%
Arena Boards of Management	5,300	5,424	124	2%	10,294	9,906	(387)	-4%
TOTAL - CORPORATE ACCOUNTS	1,489,803	1,077,014	(412,789)	-28%	3,245,901	2,403,627	(842,273)	-26%
TOTAL TAX SUPPORTED PROGRAMS / AGENCIES	4,122,805	3,622,792	(500,012)	-12%	9,291,148	8,151,039	(1,140,109)	-12%
RATE SUPPORTED PROGRAMS								
Solid Waste Management Services	199,066	196,287	(2,779)	-1%	410,251	404,263	(5,988)	-1%
Toronto Parking Authority	68,116	72,639	4,523	7%	142,129	146,652	4,523	3%
Toronto Water	726,645	736,567	9,922	1%	1,486,076	1,503,644	17,568	1%
TOTAL RATE SUPPORTED PROGRAMS	993,827	1,005,493	11,667	1%	2,038,456	2,054,559	16,103	1%

Staff report for action on Operating Variance Report for the Six Months Ended June 30, 2023