Appendix E - Operating Variance Dashboard for City Programs and Agencies

City Program/Agency	Quarter	Year-to-Date Gross Expenditures $	Year-to-Date Revenue $	Year-to-Date Net Variance $	Year-to-Date Alert	Year-End Projection Gross Expenditures $	Year-End Projection Revenue $	Year-End Projection Net Variance $	Year-End Projection Alert
Housing Secretariat	4-Month	23.2	(24.8)	(1.5)	Ⓖ	3.9	0.3	4.2	Ⓖ
	6-Month	50.8	(51.2)	(0.4)	Ⓖ	81.4	(82.9)	(1.5)	Ⓖ
Children's Services	4-Month	35.5	(35.0)	0.4	Ⓖ	77.2	(75.3)	1.9	Ⓖ
	6-Month	(96.0)	97.1	1.1	Ⓖ	66.5	(64.3)	2.2	Ⓖ
Court Services	4-Month	1.0	(3.8)	(2.8)	Ⓡ	1.4	0.2	1.6	Ⓖ
	6-Month	1.7	(3.4)	(1.7)	Ⓖ	1.9	0.5	2.4	Ⓖ
Economic Development & Culture	4-Month	0.8	(0.4)	0.5	Ⓖ	0.9	(1.2)	(0.2)	Ⓖ
	6-Month	1.4	(1.2)	0.2	Ⓖ	2.4	(2.2)	0.2	Ⓖ
Fire Services	4-Month	(10.7)	2.1	(8.6)	Ⓡ	(28.5)	2.0	(26.6)	Ⓡ
	6-Month	(18.8)	2.6	(16.2)	Ⓡ	(28.5)	3.0	(25.6)	Ⓡ
Toronto Paramedic Services	4-Month	(0.1)	3.2	3.1	Ⓖ	(2.0)	3.9	1.9	Ⓖ
	6-Month	1.8	0.4	2.2	Ⓖ	(0.8)	(3.1)	(3.9)	Ⓖ
Seniors Services and Long-Term Care	4-Month	1.9	(7.7)	(5.7)	Ⓡ	5.1	(2.5)	2.5	Ⓖ
	6-Month	7.7	4.9	12.6	Ⓨ	10.2	7.4	17.6	Ⓨ
Parks, Forestry & Recreation	4-Month	0.3	(2.9)	(2.6)	Ⓖ	6.4	(6.4)	0.0	Ⓖ
	6-Month	2.7	(3.2)	(0.5)	Ⓖ	1.8	(1.8)	0.0	Ⓖ
Shelter, Support & Housing Administration	4-Month	(0.2)	(27.1)	(27.3)	Ⓡ	(16.1)	(95.6)	(111.7)	Ⓡ
	6-Month	(7.0)	(0.4)	(7.5)	Ⓖ	(32.4)	0.5	(31.9)	Ⓡ
Social Development, Finance & Administration	4-Month	8.9	(0.6)	8.2	Ⓨ	(2.8)	0.5	(2.3)	Ⓖ
	6-Month	8.5	(1.2)	7.2	Ⓨ	(3.0)	(0.0)	(3.0)	Ⓖ
Toronto Employment & Social Services	4-Month	58.0	(55.1)	2.9	Ⓖ	125.0	(125.0)	(0.0)	Ⓖ
	6-Month	74.8	(71.3)	3.4	Ⓖ	109.8	(108.5)	1.3	Ⓖ
Sub-Total Community and Social Services	4-Month	118.6	(152.0)	(33.4)	Ⓖ	170.4	(299.1)	(128.7)	Ⓡ
	6-Month	27.4	(27.0)	0.4	Ⓖ	209.1	(251.4)	(42.3)	Ⓖ

Legend	85% to 105%	0% to 85%	>105%
	Ⓖ	Ⓨ	Ⓡ

	Year to Date	Year End Projection
Housing Secretariat	Unfavourable net variance of $0.4 million primarily the result of higher than anticipated social housing subsidy costs resulting from a change in subsidy calculation methodology, partially offset by salary and benefits savings.	Unfavourable net variance of $1.5 million primarily the result of higher than anticipated social housing subsidy costs resulting from a change in subsidy calculation methodology and higher lease costs for project site access. Higher costs are partially offset by salary and benefits savings.

Children's Services	Favourable net expenditure variance of $1.1 million primarily reflecting lower than anticipated enrollment of child care operators in the CWELCC system, and the impacts of ongoing pandemic recovery in the childcare sector, with the program continuing to provide funding supports in alignment with provincial direction. Overachieved revenues reflecting federal funding for the CWELCC system. The City continues to engage with its provincial and sector partners to support continued enrollment in the CWELCC system throughout 2023 as part of the Province's Directed Growth Plan, through an application process.	Favourable net expenditure variance of $2.2 million is primarily driven by lower than projected enrollment of child care operators in the CWELCC system, as well as the ongoing uncertainty and conditionality of the pandemic recovery for the childcare sector. It is anticipated that child enrollment activity will be closely tied to sector participation in the CWELCC system, designed to support fee reductions for eligible families, as well as workforce compensation for eligible sector staff. Actual spending and forecasts will continue to be closely monitored and adjusted based on sector needs, demand for service, provincial guidelines and confirmed funding allocations.
Court Services	Net unfavorable variance of $1.7 million mainly attributable to underachieved revenues resulting from lower than plan ticket volumes partially offset by lower than plan salaries and benefit savings.	Projected net favourable variance of $2.4 million mainly resulting from underspending in salaries and benefits. Court Services expects revenue trends to improve over the rest of the year and therefore forecasts overachieved revenues of $0.5 million by December 31, 2023 with the number of tickets filed in line with the budgeted target.
Economic Development & Culture	Favourable net expenditure of $0.2 million or 0.4% below budget driven by a favourable gross expenditure variance of $1.4 million from delays to the delivery of the multi-year Main Street Recovery and Rebuild Initiative (MRRI) program, fully funded by FedDev Ontario, the planned opening of the Indigenous Centre for Innovation and Entrepreneurship (ICIE) being moved to 2024 due to further construction delays, hiring delays, and natural turnover. An unfavourable revenue variance of $1.2 million due to delays in receiving grant funding from other levels of government, as well as slower revenues from the film industry due to labour disruptions.	Projecting a favourable net expenditure variance of $0.2 million by year-end driven by a lower spend rate in Salaries and Benefits due to vacancies which is partially offset from the costs associated with producing Canada Day festivities and an under achievement in revenues due to lower Film Permit fees and Sponsorship for Nuit Blanche.
Fire Services	Unfavourable net expenditure variance of $16.2 million, is attributable to higher salaries and benefits related to overtime ($16.5 million), with overtime required to ensure service level standards were met on account of rising WSIB illnesses and injuries resulting from increased eligibility in provincially mandated Presumptive Cancer Legislation, attrition, and parental leaves. Additionally greater-than-budgeted non-salary expenses ($1.1 million, primarily for uniforms and protective clothing required for a double cohort recruit class). These over-expenditures were partially offset by overachieved revenue, primarily resulting from higher-than-anticipated false alarm charges ($1.6 million) and HUSAR grants ($0.8 million) that were received ahead of budget. The unbudgeted overtime expenditures are partially offset by a non-permanent budgeted overtime provision included in the City's Corporate Accounts to risk manage staffing challenges.	Projected unfavourable year-end net expenditure variance of $25.6 million, primarily resulting from overtime ($33.4 million) to ensure fire stations are adequately staffed, and expenditures associated with WSIB awards; these costs are partially offset by projected savings in salaries and benefits ($3.7 million) and various non-salary expenses ($1.2 million), in addition to year-end overachieved revenues of $3.0 million primarily due to higher-than-anticipated false alarm charges.
Toronto Paramedic Services	Favourable net expenditure variance of $2.2 million, is comprised of higher salaries and benefits due to overtime ($5.7 million) resulting from COVID-related health system impacts and Paramedic in-hospital wait times, WSIB payments ($1.0 million) and increased cost of vehicle parts and maintenance ($0.5 million). This is offset by savings in salaries and benefits ($7.9 million) due to higher-than-anticipated attrition, fuel savings ($1.1million) and overachieved revenues ($0.4 million) primarily from greater-than-budgeted Provincial grants.	Projected unfavourable net expenditure variance of $3.9 million, is comprised of higher salaries and benefits due to overtime ($12.3 million) resulting from COVID-related health system impacts and Paramedic in-hospital wait times, WSIB payments ($0.1 million) and higher-than budgeted expenditures in vehicle parts and maintenance ($0.9 million) due to cost escalations and ageing fleet. This is offset by savings in salaries and benefits ($11.4 million) due to higher attrition and fuel savings ($1.1 million) due to lower fuel rate; in addition to unfavourable revenues ($3.1 million) primarily due to lower-than-budget Provincial grants and reserve transfers.

Seniors Services and Long-Term Care	Favorable net variance of $12.6 million primarily reflects lower than anticipated expenses for COVID response as the division transitions to pre-pandemic operations. Overachieved revenues reflecting unbudgeted pandemic relief funding received from the province to offset 2022 COVID costs for containment and prevention.	Projected favorable net variance of $17.6 million primarily reflects overachieved revenues related to unbudgeted pandemic relief funding received from the Province to offset 2022 COVID costs for containment and prevention. In addition, there is lower than anticipated expenses for COVID response as the division transitions to pre-pandemic operating levels. The projected favorable variance of $17.6 million fully offsets projected underachieved COVID revenue budgeted in Non-Program for a net zero variance.
Parks, Forestry & Recreation	Parks, Forestry and Recreation has experienced a YTD unfavourable net variance of $0.5 million consisting of a favourable gross expenditure variance of $2.7 million offset by unfavourable revenue variance of $3.2 million driven primarily by lower than anticipated user fee revenues. Favourable gross expenditures variance was primarily due to underspending in salary and benefits offset by higher materials and supplies, and utility costs. Unfavourable revenue variance was due to lower than anticipated user fees impacted by registration sales, and ice permit revenues, as the Division works towards pre-pandemic service levels.	Parks, Forestry and Recreation is projected to be on budget by year-end. Revenues are anticipated to be underachieved due to reduced registration sales, ice permits and other user fees driven by continued impacts of COVID on program utilization, offset by underspending in salaries and benefits. Both revenues and expenses are dependent on division's work towards pre-pandemic service levels which is anticipated to continue beyond 2023.
Shelter, Support & Housing Administration	Unfavourable net variance of $7.5 million primarily due to higher expenses in COVID-19 Emergency Response and regular shelter programs, partially offset by a lower operating impact of capital costs.	Projected unfavourable net expenditure variance of $31.9 million primarily due to higher than anticipated year-end expenditures in COVID-19 response due to unanticipated restoration and staffing costs ($5.3 million), higher regular shelter program costs ($16.1 million) and the addition of 250 beds in the Refugee Response program as per MM8.29 ($12.5 million), partially offset by lower Operating Impacts from Capital due to delays in capital projects ($2.7 million). Projected 2023 year-end spending on COVID-19 Emergency Response is $322.5 million, or $5.3 million above budget due to unanticipated restoration and staffing costs. Projected 2023 year-end spending on Refugee Response Initiative is $200.0 million ($97.0 million Temporary Refugee Program, $89.6 million Refugees in base Shelters and outside the shelter system, and $13.4 million for 250 beds and churches), of which the Federal government has committed $96.5 million, with a remaining unfunded gap of $103.0 million. Higher regular shelter program costs are due to ongoing cost pressures in the program and unanticipated expenses for the Emergency Family Hotel Stay to support families outside of the shelter system.
Social Development, Finance & Administration	Favourable net expenditure variance of $7.2 million is primarily due to underspending from delays in various community-based programs, with service delivery anticipated to increase throughout the year, partially offset by increased Transit Fare Equity ridership.	Unfavourable net expenditure variance of $3.0 million is primarily comprised of higher Transit Fare Equity ridership, partially offset by underspending in salaries and benefits costs due to vacancies.
Toronto Employment & Social Services	Favourable net expenditure variance of $3.4 million is comprised of lower issuances of financial, medical, and employment benefits due to lower-than-budgeted caseload and lower program delivery costs, partially offset by lower-than-budgeted expenditure based provincial subsidies. The average monthly year to date caseload was 82,336, this is 8,664 cases or 9.5% below budget.	Projected favourable net expenditure of $1.3 million, primarily comprised of lower-than-budgeted financial, medical and employment benefits and program delivery costs resulting from a lower than anticipated caseload, offset by lower-than-budgeted expenditures based provincial subsidies and reserve draws. It is anticipated that the caseload will continue to increase through the year, reaching 91,000 by December, with the average monthly caseload projected to be 85,456 for the year, 6.1% below budget.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
City Planning	4-Month	0.5	1.2	1.8	Ⓨ	0.3	3.3	3.6	Ⓨ
	6-Month	1.7	2.5	4.2	Ⓨ	2.6	5.1	7.7	Ⓨ
Toronto Emergency Management	4-Month	0.1	0.3	0.4	Ⓨ	0.1	(0.2)	(0.1)	Ⓖ
	6-Month	0.4	0.3	0.6	Ⓨ	0.4	(0.3)	0.1	Ⓖ
Municipal Licensing & Standards	4-Month	1.5	2.8	4.3	Ⓨ	2.3	0.8	3.2	Ⓖ
	6-Month	1.9	4.1	6.0	Ⓨ	4.2	0.4	4.6	Ⓨ
Policy, Planning, Finance & Administration	4-Month	0.6	(0.1)	0.4	Ⓨ	0.3	(0.2)	0.1	Ⓖ
	6-Month	0.6	(0.2)	0.4	Ⓨ	0.3	(0.1)	0.2	Ⓖ
Engineering & Construction Services	4-Month	0.3	(0.9)	(0.6)	Ⓡ	9.8	(9.6)	0.2	Ⓨ
	6-Month	0.2	(1.1)	(0.9)	Ⓡ	5.0	(6.0)	(0.9)	Ⓡ
Toronto Building	4-Month	5.1	7.0	12.2	Ⓨ	17.6	1.2	18.8	Ⓡ
	6-Month	8.0	1.2	9.2	Ⓨ	18.4	(3.3)	15.1	Ⓨ
Transportation Services	4-Month	(24.9)	(1.5)	(26.4)	Ⓡ	(6.3)	(12.0)	(18.4)	Ⓡ
	6-Month	(18.6)	(9.5)	(28.0)	Ⓡ	3.8	(12.0)	(8.2)	Ⓖ
Transit Expansion	4-Month	0.4	(0.1)	0.3	Ⓨ	1.6	(0.8)	0.9	Ⓨ
	6-Month	0.7	(0.1)	0.6	Ⓨ	1.6	(0.6)	0.9	Ⓨ
Sub-Total Infrastructure and Development Services	4-Month	(16.3)	8.7	(7.6)	Ⓡ	25.7	(17.4)	8.2	Ⓖ
	6-Month	(5.2)	(2.7)	(7.9)	Ⓡ	36.4	(16.8)	19.5	Ⓖ

Legend	85% to 105%	0% to 85%	>105%
	Ⓖ	Ⓨ	Ⓡ

	Year to Date	Year End Projection
City Planning	Favourable net expenditure variance of $4.2 million is comprised of favourable gross expenditure variance of $1.7 million mainly due to lower salaries and benefits resulting from vacancies, partially offset by higher technical and other professional services, computer equipment, legal and other non-salary expenses including defending the City's position at the Ontario Land Tribunal and Toronto Local Appeal Tribunal hearings. In addition, a favourable revenue variance of $2.5 million mainly due to higher development review application and other fees, partially offset by lower recoveries and other revenues for projects.	Projected favourable net expenditure variance of $7.7 million is comprised of favourable expenditure variance of $2.6 million mainly due to underspending in salaries and benefits, partially offset by higher technical and other professional services, computer equipment and other non-salary expenses including defending the City's position at the Ontario Land Tribunal and Toronto Local Appeal Tribunal hearings. In addition, favourable revenue variance of $5.1 million mainly due to higher development review application and other fees, partially offset by lower reserve fund and other recoveries for projects due to vacancies. Community Planning development review applications, post July 1, 2023, are subject to Province mandated decision timeframes under Bill 109 otherwise municipalities may be required to refund application fees. At this time, it is too early to determine the actual financial impact of these potential refunds and as such are not reflected in the year-end projection for this report. It is anticipated that City Planning will have refund request data that will better inform year-end projections for the next quarterly variance report.
Toronto Emergency Management	Favourable net variance of 0.6 million, primarily comprised of savings in various non-salary related expenditures, including computer software and maintenance, business travel, with favourable revenue comprised of deferred grant revenue from the Ontario Power Generation (OPG), partially offset by an underfunded reserve fund to support planning and security for FIFA, as the positions to provide these services have not been filled.	TEM projects favourable net variance of 0.1 million, primarily due to savings in service contracts, with these savings offset by over expenditures in salaries and benefits as well as equipment.
Municipal Licensing & Standards	Municipal Licensing & Standards has a favourable net expenditure variance of $6.0 million mainly due to favourable gross expenditure of $1.9 million mainly arising from $1.3 million in salaries and benefits savings, $0.6 million for contracted services and PTC Audits. These under-expenditures were partially offset by overspending $0.3 million in medical and dental services, wireless telecommunication services and credit card fees. Over-achieved revenue of $4.1 million was primarily comprised of $1.4 million higher than anticipated Accessibility Fees,$1.9 million in Private Transportation Company trip fees due to increasing trip volumes, $0.6 million in registration fees and service charges for RentSafeTO, $0.3 million in business license fees due to higher application volumes, and $0.5 million in gaming services revenues to due higher demand. These revenues are partially offset by $0.6 million transfer pending from Toronto Animal Services Reserve Fund Recovery and other sundry revenue .	A projected favourable net expenditure variance of $4.6 million mainly due to under-expenditure of $4.2 million arising from $2.7 million in salaries and benefits savings due to vacancies, $1.2 million from delayed new fleet acquisitions and $0.9 million in accessibility program grants linked to declining application volumes for the Accessibility Fund and undisbursed grants. These under expenditures are partially offset by over-expenditures of $0.6 million in contracted professional services and wireless telecommunication services and increased transfer to Reserves from Accessibility Fees. Over-achieved revenue of $0.4 million is primarily comprised of over-achieved revenues of $1.2 million for Private Transportation Companies trip fees due to increasing trip volumes, $0.3 million from business licenses revenue due to increased demand, $0.3 million from increase in gaming licences revenue; and $0.3 million Accessibility Fees Revenue due to greater demand. The above over-achieved revenues are partially offset by $1.7 million from lower recovery from reserves linked to declining Accessibility Fund program and grant applications, and lower fees & service charges due to lower inspection volumes and audit fees.
Policy, Planning, Finance & Administration	Favourable net expenditure variance of $0.4 million comprised of favourable gross expenditure variance of $0.6 million primarily from lower salaries and benefits, and other non-salary expenditures for materials, supplies, equipment and services; partially offset by an unfavourable revenue variance of $0.2 million primarily due to lower inter-divisional and capital recovery.	PPFA projects to operate within the annual net revenue and expenditure budget of $5.5 million.

Engineering & Construction Services	Engineering & Construction Services is reporting an Unfavourable net variance of $0.9 million comprised of a favourable gross expenditure variance of $0.2 million primarily due to underspending in salaries and benefits due to a highly competitive market for engineering professionals. Unfavourable revenue variance of $1.1 million primarily due to lower capital recoveries for salaries and benefits due to vacancies and lower user fees. Some of these user fees may result in lower revenues due to the refund clause as applicable under Bill 109; as data becomes available, the division will determine its financial impacts and update the following quarterly variance report. Higher recoveries from Metrolinx projects partially offset these unfavourable revenue variances.	Engineering & Construction Services is projecting an unfavourable net variance of $0.9 million comprised of a favourable gross expenditure variance of $5.0 million primarily due to underspending in salaries and benefits due to a highly competitive market for engineering professionals. Unfavourable revenue variance projection of $5.9 million primarily due to lower capital recoveries for salaries and benefits due to vacancies; and lower recoveries Metrolinx also due to vacancies.
Toronto Building	Overall favourable YTD variance of $9.2 million driven by favourable gross expenditures of $8 million mainly resulting from underspending in salaries and benefits ($7.6 million) due to vacant positions; and underspending in services and rents ($0.2 million) mainly due to lower-than-expected training and timing-related parking expenses; partially offset by higher-than-expected other professional expenses related to recruitment. Revenues are overachieved by $1.2 million due to higher-than-expected building permit applications.	Favourable year-end net variance projection of $15.1 million driven by favourable projected gross expenditures of $18.4 million primarily due to vacant positions, in addition to lower-than-anticipated costs in remedial action contingency provision, construction, general equipment, training, and furnishing expenses; and an unfavorable projected revenue variance of $3.3 million primarily due to $14.2 million lower-than-expected recoveries from vacancies in reserve funded and Metrolinx funded positions, partially offset by $10.8 million higher-than-planned building permit revenues including $5.8 million net deferred revenue recognized from carry-over projects.
Transportation Services	Unfavourable net variance of $28.0 million or 24.5% of budget consisting of unfavourable expenditure variance of $18.6 million or 9.4% of budget primarily due to over-spending in winter maintenance expenditures associated with higher than expected number of winter events; that while lower than the 2022 experience, especially in terms of severity, was still greater than previous years. Unfavourable revenue variance of $9.5 million or 11.4% of budget primarily due to short-falls in reserve fund withdrawal due to lower recoverable expenses, permanent parking permit fee as Q2 revenues do not reflect the approved fee increase effective April 1 yet, capital recoveries due to vacancies and other fees and cost recoveries due to lower volume, partially offset by higher right-of-way construction permits & utility cut revenues due to higher volume.	Unfavourable net variance projection of $8.2 million or 3.5% of budget consisting of favourable expenditure variance of $3.8 million or 0.8% of budget primarily due to under-spending in salaries and benefits as a result of vacancies, partially offset by over-spending in winter maintenance associated with higher than expected number of winter events. Unfavourable revenue variance of $12.0 million or 5.3% of budget primarily due to lower recoveries for positions funded by capital projects due to recruitment delays, and automated speed & red light camera enforcement.
Transit Expansion	Transit Expansion is reporting a favourable net variance of $0.6 million comprised of a favourable gross expenditure variance of $0.7 million primarily due to underspending in salaries and benefits ($0.6 million) as a result of vacant positions.	Transit Expansion is projecting a favourable net variance of $0.9 million comprised of a favourable gross expenditures variance of $1.6 million mainly due to underspending in salaries and benefits ($1.4 million) from vacant positions. Unfavourable revenues variance of $0.6 million mainly due to lower revenue as a result of vacancies associated with the third-party funding.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
Office of the Chief Financial Officer and Treasurer	4-Month	0.4	(0.2)	0.2	G	1.0	(0.9)	0.2	G
	6-Month	0.5	(0.5)	0.1	G	1.0	(1.0)	0.0	G
Office of the Controller	4-Month	5.4	(3.5)	1.9	G	10.4	(7.1)	3.2	G
	6-Month	8.4	(4.4)	4.0	Y	12.7	(8.0)	4.7	G
Sub-Total Finance and Treasury Services	4-Month	5.8	(3.7)	2.1	G	11.4	(8.0)	3.4	G
	6-Month	8.9	(4.8)	4.1	Y	13.8	(9.0)	4.7	G

Legend	85% to 105%	0% to 85%	>105%
	G	Y	R

	Year to Date	Year End Projection
Office of the Chief Financial Officer and Treasurer	Year-to-date net expenditures were on budget	The Office of the CFO & Treasurer is projecting to be on budget on a net basis at year-end.
Office of the Controller	Favourable net variance of $4.0 million is primarily driven by net underspending in salaries and benefits due to vacancies, and higher user fees mainly due to higher volume of property ownership changes and update.	Projected favourable net variance of $4.7 million at year end is primarily driven by net underspending in salaries and benefits due to vacancies.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
Corporate Real Estate Management	4-Month	(2.2)	1.6	(0.6)	Ⓖ	(11.1)	10.7	(0.4)	Ⓖ
	6-Month	(10.4)	6.0	(4.4)	Ⓡ	(10.3)	9.4	(0.9)	Ⓖ
Environment & Climate	4-Month	0.2	(0.0)	0.2	Ⓖ	1.5	(1.4)	0.1	Ⓖ
	6-Month	0.0	(0.1)	(0.0)	Ⓖ	1.3	(1.2)	0.0	Ⓖ
Fleet Services	4-Month	2.3	(1.0)	1.3	Ⓖ	(0.8)	(3.4)	(4.2)	Ⓡ
	6-Month	2.3	(2.2)	0.1	Ⓖ	1.2	(3.3)	(2.0)	Ⓡ
Office of the Chief Information Security Officer	4-Month	1.3	0.0	1.3	Ⓖ	4.7	(3.0)	1.7	Ⓖ
	6-Month	2.5	0.0	2.5	Ⓨ	5.6	(3.0)	2.6	Ⓖ
Technology Services	4-Month	(3.5)	(0.6)	(4.1)	Ⓡ	(3.1)	0.1	(3.0)	Ⓖ
	6-Month	(0.0)	(0.6)	(0.6)	Ⓖ	2.1	(1.2)	0.9	Ⓖ
Customer Experience	4-Month	0.1	(0.1)	0.0	Ⓖ	0.1	(0.1)	(0.0)	Ⓖ
	6-Month	0.0	(0.2)	(0.2)	Ⓖ	0.3	(0.3)	0.0	Ⓖ
Sub-Total Corporate Services	4-Month	(1.7)	(0.2)	(1.9)	Ⓖ	(8.7)	2.8	(5.9)	Ⓖ
	6-Month	(5.5)	2.9	(2.6)	Ⓖ	0.2	0.4	0.6	Ⓖ

Legend	85% to 105%	0% to 85%	>105%
	Ⓖ	Ⓨ	Ⓡ

	Year to Date	Year End Projection
Corporate Real Estate Management	Unfavourable net variance of $4.4 million is primarily driven by unexpected increases in property taxes and utilities costs, higher than planned maintenance and operational costs to ensure the safety and functionality of City facilities and higher salaries and benefits due to essential hiring to meet operational needs, including capital project delivery, offset by the over collection of leasing revenues.	Unfavourable net variance of $0.9 million is primarily driven by higher than planned maintenance and operational costs required to ensure the safety and functionality of City facilities, increase in salaries and benefits due to essential hiring and lower revenues compared to pre-pandemic.
Environment & Climate	Year to date favourable net expenditure variance of $20 thousand driven by a small underspending related to salaries and benefits due to vacancies and Eco-Roof grants, offset by a small overspend in contracted services.	A projected minor favourable net expenditure variance at year end of $20 thousand primarily driven by a projected underspend in contracted services, salaries & benefits, and contributions and transfers funded from various reserves.
Fleet Services	Favourable net expenditure variance of $0.1 million mainly due to lower fuel prices and volume demand.	Projected unfavourable net expenditure of $2.0 million primarily resulting from higher demand for vehicle rentals and lower recoveries, partially offset from lower fuel demand and prices.

Office of the Chief Information Security Officer	The year-to-date variance was mainly due to vacancies resulting from recruitment challenges and difficulties to attract cyber talents due to global cyber resource shortage which also delayed procurement initiatives resulting in underspending in Services & Rent	A favourable net expenditure variance of $2.6 million is being projected mainly due to vacancies and challenges in large cyber procurement initiatives, offset by lower recoveries from reserves.
Technology Services	YTD unfavourable variance mainly due to renewal of hardware and software maintenance contracts occurring earlier in the year than planned augmented by lower recoveries from capital due to vacancies.	Year end projection of favourable net expenditure of $0.9 million at year end due vacancies.
Customer Experience	A YTD net unfavorable expenditure variance of $0.2 million mainly driven by the non-union cost-of-living and pay for performance adjustments effective Jan 1, 2023. This will be eliminated once the distribution of the in-year COLA allocation from Non-Program is approved by Council.	For the full year 2023, Customer Experience is materially on budget.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
City Manager's Office	4-Month	1.7	(1.8)	(0.1)	Ⓖ	0.1	0.2	0.3	Ⓖ
	6-Month	1.8	(1.4)	0.3	Ⓖ	4.0	(2.9)	1.1	Ⓖ
Sub-Total City Manager	4-Month	1.7	(1.8)	(0.1)	Ⓖ	0.1	0.2	0.3	Ⓖ
	6-Month	1.8	(1.4)	0.3	Ⓖ	4.0	(2.9)	1.1	Ⓖ

Legend	85% to 105%	0% to 85%	>105%
	Ⓖ	Ⓨ	Ⓡ

	Year to Date	Year End Projection
City Manager's Office	Favourable net variance of $0.3 million is mainly due to timing of Training expenses.	Projected favourable net variance of $1.1 million mainly due to underspending in salaries and benefits due to vacancies and underspending in Consulting expenses related to the Civic Engagement Project, which was completed at the end of April.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
City Clerk's Office	4-Month	(0.8)	1.0	0.3	G	(0.2)	(0.0)	(0.3)	G
	6-Month	(0.8)	1.0	0.3	G	(0.2)	(0.0)	(0.3)	G
Legal Services	4-Month	2.4	(2.1)	0.3	G	3.3	(2.8)	0.6	G
	6-Month	2.4	(2.1)	0.3	G	3.3	(2.8)	0.6	G
Mayor's Office	4-Month	0.3	0.0	0.3	Y	0.4	0.0	0.4	G
	6-Month	0.3	0.0	0.3	Y	0.4	0.0	0.4	G
City Council	4-Month	1.8	0.0	1.8	Y	0.2	0.0	0.2	G
	6-Month	1.8	0.0	1.8	Y	0.2	0.0	0.2	G
Sub-Total Other City Programs	4-Month	3.7	(1.1)	2.6	G	3.6	(2.8)	0.8	G
	6-Month	3.7	(1.1)	2.6	G	3.6	(2.8)	0.8	G

Legend	85% to 105%	0% to 85%	>105%
	G	Y	R

	Year to Date	Year End Projection
City Clerk's Office	Favourable variance of $0.3 million in net expenditures mainly resulting from higher contributions from reserve fund for Mayoral by-election expenses incurred and higher recoveries for various capital project expenses, partially offset by higher salary and benefit expenses due to non-union staff salary adjustments.	Projected unfavourable net expenditure variance of $0.3 million due mostly to higher salaries and benefits expenses resulting from non-union staff salary adjustments, and revenue shortfall related to wedding officiant services. The higher salary and benefit expenses are expected to be partially offset by savings from delays in filling staff vacancie
Legal Services	Favourable variance of $0.3 million in net expenditure mostly as the result of lower than budgeted staffing costs offset by lower than budgeted Fees and Service Charges.	Projected favourable variance of $0.6 million in net expenditures as a result of delays in filling staff vacancies.
Mayor's Office	Favourable variance of $0.3 million is due mainly to underspending in Salaries & Benefits during the Mayoral vacancy following the then incumbent Mayor's resignation which took effect on February 17, 2023, and subsequent staff vacancies during the Mayoral transition period.	Projected favourable variance of $0.4 million is due mainly to lower Salaries & Benefits costs as a result of the Mayoral vacancy for part of the year and the staff vacancies during the Mayoral Transition period
City Council	Favourable variance of $1.8 million in net expenditures as a result of underspending in Staff Salaries and Benefits Budget of $1.3 million or 17% due to different staffing strategies adopted by various Councillors. Additionally, underspending in Councillors' Constituency Services and Office Budget of $0.3 million or 55.5% as some Council Members have not fully expended their office budgets for the period; and lastly, underspending in Council general expense of $0.1 million or 11.7%	Favourable variance of $0.2 million in net expenditures due to savings from the Ward 20 vacancy, and lower benefit costs related to Councillors.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
Auditor General's Office	4-Month	0.2	0.0	0.2	Ⓖ	(0.0)	0.0	(0.0)	Ⓖ
	6-Month	0.4	0.0	0.4	Ⓖ	0.3	0.0	0.3	Ⓖ
Integrity Commissioner's Office	4-Month	0.0	0.0	0.0	Ⓖ	(0.0)	0.0	(0.0)	Ⓖ
	6-Month	0.0	0.0	0.0	Ⓖ	0.0	0.0	0.0	Ⓖ
Office of the Lobbyist Registrar	4-Month	0.0	0.0	0.0	Ⓖ	0.1	0.0	0.1	Ⓖ
	6-Month	0.1	0.0	0.1	Ⓖ	0.1	0.0	0.1	Ⓖ
Office of the Ombudsman	4-Month	0.0	0.0	0.0	Ⓖ	0.4	0.0	0.4	Ⓖ
	6-Month	0.2	0.0	0.2	Ⓖ	0.5	0.0	0.5	Ⓖ
Sub-Total Accountability Offices	4-Month	0.3	0.0	0.3	Ⓖ	0.5	0.0	0.5	Ⓖ
	6-Month	0.7	0.0	0.7	Ⓖ	0.9	0.0	0.9	Ⓖ

Legend	85% to 105%	0% to 85%	>105%
	Ⓖ	Ⓨ	Ⓡ

	Year to Date	Year End Projection
Auditor General's Office	A favourable YTD net expenditure variance of $0.4 million is due mainly to lower spending in Services & Rents and Salaries & Benefits. The underspending in Salaries & Benefitsis due to staff vacancies arising from challenges in recruiting and retaining highly qualified professional staff to carry out performance audits, special investigations, and information technology review. This savings from vacancies is partially offset by COLA, pay for performance and other salary adjustments for non-union staff, the budget allocation of which will betransferred from Non-Program later in the year. The underspending in Services & Rents is due largely to lower spending on professional audits where the bulk of the work will occur later inthe year.	A projected favourable net expenditure variance of $0.3m at year-end is due mainly to lower spending in Salaries & Benefits as a result of staff vacancies, most of which will be filled by the end of September.
Integrity Commissioner's Office	Favourable variance of $10 thousand is due mainly to lower spending in Services & Rents for the period, partially offset by higher spending in Salaries and Benefits.	On budget at year end.
Office of the Lobbyist Registrar	Favourable variance of $60 thousand is mainly due to lower spending in Services & Rents, and Salaries & Benefits due to staff vacancies.	Projected underspending of $0.1 million is due mainly to staff vacancies.
Office of the Ombudsman	Favorable variance of $0.2 million is due largely to lower spending in Salaries & Benefits as a result of staff vacancies for the period due to the Office requiring time to assess and prioritize its staffing needs in response to the Council direction to transfer two positions related to the Housing Commissioner function to the Affordable Housing Secretariat, also longer than anticipated time required by the Office to fill vacant positions.	Favorable variance of $0.5 million is due largely to lower spending in Salaries & Benefits as a result of staff vacancies for the period.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
Toronto Public Health	4-Month	34.2	(17.2)	17.0	Y	74.0	(30.1)	44.0	Y
	6-Month	50.9	(25.5)	25.4	Y	51.4	(25.9)	25.5	Y
Toronto Public Library	4-Month	(2.2)	(0.1)	(2.2)	G	(4.5)	(1.0)	(5.5)	G
	6-Month	(3.9)	0.4	(3.5)	G	(7.5)	1.0	(6.5)	G
Exhibition Place	4-Month	2.2	(1.1)	1.1		(0.7)	2.1	1.4	
	6-Month	1.4	0.3	1.7		(0.7)	2.1	1.4	
Heritage Toronto	4-Month	0.1	0.2	0.3	Y	0.0	(0.0)	0.0	G
	6-Month	0.1	0.2	0.2	Y	0.0	(0.0)	0.0	G
TO Live	4-Month	1.9	(2.5)	(0.6)	R	2.4	(2.4)	0.0	G
	6-Month	2.5	(2.7)	(0.3)	R	9.4	(10.0)	(0.6)	R
Toronto Zoo	4-Month	(0.4)	2.0	1.6	Y	(5.9)	7.7	1.8	G
	6-Month	(3.3)	1.8	(1.5)	R	(3.6)	5.4	1.8	G
Yonge-Dundas Square	4-Month	(0.0)	(0.1)	(0.1)	R	0.0	0.0	0.0	G
	6-Month	(0.1)	0.1	0.0	G	0.1	(0.0)	0.1	G
CreateTO	4-Month	0.9	(0.9)	0.0		0.0	0.0	0.0	G
	6-Month	1.0	(1.0)	0.0	Y	0.7	(0.7)	0.0	Y
Toronto & Region Conservation Authority	4-Month	0.0	0.0	0.0	G	0.0	0.0	0.0	G
	6-Month	0.0	0.0	0.0	G	0.0	0.0	0.0	G
Toronto Transit Commission - Conventional	4-Month	17.3	(8.0)	9.3	G	23.7	(15.3)	8.4	G
	6-Month	15.4	(4.7)	10.7	G	41.7	(13.3)	28.4	G
Toronto Transit Commission - Wheel Trans	4-Month	2.0	(0.1)	1.9	G	(3.0)	0.2	(2.8)	G
	6-Month	1.1	(0.1)	1.1	G	(2.5)	0.2	(2.3)	G
Toronto Police Service	4-Month	(16.5)	17.9	1.5	G	(28.1)	28.1	0.0	G
	6-Month	0.9	(21.9)	(20.9)	G	(25.9)	25.9	0.0	G
Toronto Police Services Board	4-Month	0.3	0.0	0.3	Y	0.1	(0.1)	(0.0)	G
	6-Month	0.5	(0.0)	0.5	G	0.0	(0.0)	0.0	G
Total - Agencies	4-Month	39.8	(9.8)	30.0	G	58.1	(10.8)	47.3	G
	6-Month	66.5	(53.1)	13.5	G	63.2	(15.4)	47.8	G

Legend	85% to 105%	0% to 85%	>105%
	G	Y	R

	Year to Date	Year End Projection
Toronto Public Health	Net favorable variance of $25.4 million is primarily driven by underspending in cost shared programs that have been paused or reduced, and lower than planned COVID-19 expenditures in support of the mass immunization clinics, case management and contact tracing which reflects that COVID-19 no longer constitutes a public health emergency as declared by the World Health Organization. Most of the favorable year-to-date variance is offset by underachieved revenues budgeted in Non-Program.	Projected net favorable year-end variance of $25.5 million is predominately attributed to underspending in mandatory cost shared programs that are paused or reduced, and lower than planned COVID-19 expenditures in support of the mass immunization clinics, case management and contact tracing which reflects that COVID-19 no longer constitutes a public health emergency as declared by the World Health Organization. Most of the projected favorable year-end variance is offset by projected underachieved revenues budgeted in Non-Program.
Toronto Public Library	Toronto Public Library is reporting a net unfavourable variance of $3.5 million year to date. Gross expenditures were $3.9 million unfavourable mainly due to overspending in staffing costs, primarily driven by the return of terminated staff related to COVID-19 vaccination policy and their reinstatement at the end of 2022. Revenues were $0.4 million favourable mainly due to supplementary grants from Toronto Public Library Foundation and others to fund the costs of specific library initiatives partly offset by lower than budgeted revenues from public printing and venues rental related to the delays in reopening York Woods library and North York Central Library lower-level venue space.	Toronto Public Library is projecting an unfavourable variance of $6.5 million net at year end. This is primarily due to overspending in staffing costs consistent with year-to-date experience and partially offset by higher than budgeted revenues due to supplementary grants from Toronto Public Library Foundation for specific library initiatives.
Exhibition Place	Exhibition Place has reported a favourable net variance of $1.7 million year to date. A favourable gross expenditure variance of $1.4 million resulted from lower wages and benefits on staff vacancy for base building maintenance, reduced utilities costs due to lower rates and higher in-house productions from District Energy System, as well as lower costs related to tenants and events including recoverable direct wages and benefits expenses. In addition, a favourable revenue variance of $0.3 million was due to higher events revenue at Enercare Centre, and Exhibition Place grounds, offset by lower wages and benefits recoveries revenue.	Based on year-to date experience as of June 30, 2023 as well as considering all booked and anticipated future events, Exhibition Place is projecting a favourable net variance of $1.4 million at year-end. Consistent with year-to-date experience, a favourable revenue variance of $2.1 million is anticipated due to additional event booking at Better Living Centre, new tenant lease, property tax recovery from tenants, and parking revenues from Ontario Place. This is partially offset by an unfavourable variance of $0.7 million in gross expenditure from incremental costs related to job evaluation and compensation review of management positions and recoverable wages and benefits to provide services for large summer events (TFC games, Collision, Honda Indy, Caribana, CNE Fair etc.).
Heritage Toronto	Heritage Toronto reported a favourable net expenditure of $0.2 million above the 2023 Council Approved Operating Budget driven by a favourable gross expenditure variance of $70 thousand from underspending in salaries and benefits as well as services & rents due to staffing vacancies and issues filling Emerging Historians program contracts. A favourable revenue variance of $0.2 million from sponsorship revenue received earlier in the year with related expenses to be incurred throughout the remainder of the year.	Heritage Toronto is projecting to be on budget by year-end.
TO Live	TO Live reported an unfavourable net expenditure of $0.3 million driven by a favourable gross expenditure variance of $2.5 million from underspending in salaries and benefits as well as services & rents due to lower-than-expected volume of activity at the TO Live facilities. An unfavourable revenue variance of $2.7 million from lower-than-expected volume of activity at the TO Live facilities which is partially offset by underspending in related expenditures.	TO Live is projecting an unfavourable net expenditure variance of $0.6 million by year-end driven by the year-to-date decrease in activity at TO Live facilities has led to lower-than-anticipated revenues than planned to this point which are being partly offset by cost savings in salaries, benefits, as well as materials and supplies directly tied to the reduced activity levels. To alleviate the impacts of reduced revenues during the first quarter, the Boards of Directors of TO Live convened on June 28th and approved an increase in the Facility Fee Surcharge for all new contracts throughout the remainder of 2023.

Toronto Zoo	Toronto Zoo reported an unfavorable net expenditure of $1.5 million above Budget. Revenue has been tracking above budget to date by $1.8 million with favorable increases in general admissions, membership sales, retail sales, parking sales, rides and rentals, and food services. Zoo camps are sold out for the second year in a row. Gross expenditure was over budget by $3.3 million primarily driven by additional expenses incurred to meet the requirements of the Association of Zoos & Aquariums (AZA) Accreditation to ensure high standards in animal welfare and care, and project expenditures incurred earlier in the year than budgeted.	The Zoo is projecting a favorable net expenditure of $1.8 million by year-end. Revenue is forecasted to be favorable by $5.4 million consistent with year-to-date trend as a result of changes in attendance mix, guest spending, and membership sales and implementation of dynamic pricing. Attendance is forecasted to reach 1.289 million, 5.7% above budget of 1.220 million. Gross expenditure is projected to be unfavorable by $3.6 million driven by higher attendance and expenses associated with meeting AZA accreditation standards.
Yonge-Dundas Square	Yonge-Dundas Square reported a small favourable net variance of $4 thousand driven by an unfavourable gross expenditure variance of $89 thousand due to higher start up expenses for the event season, partially offset by lower security and janitorial expenditures. A favourable revenue variance of $93 thousand due to better than expected sales commissions from digital screen advertising and city sightseeing bus tours.	Yonge-Dundas Square projects a favourable net variance of $119 thousand by the end of the year. This is driven by a projected unfavourable revenue variance of $26 thousand due to the loss of sponsorship revenue as a result of MM7.5 adopted by Council in June 2023, partially offset by better than expected sales commissions from digital screen advertising and city sightseeing bus tours. A favourable gross expenditure variance of $145 thousand due to lower commissions on sponsorship, seasonal decor, concert programming and other expenditures.
CreateTO	Favorable gross expenditures of $1.0 million is attributable to lower expenditure due to hires occurring later than planned and lower demand for project investigation services. Funding recovery from Build Toronto, TPLC and the City aligns with expenditures, resulting in zero net expenditure.	Favourable gross expenditures of $0.7 million primarily due to vacancies relating to the transition of oversight, development and program management of City-wide Real-estate Transformation (CWRE) program to CreateTO.
Toronto & Region Conservation Authority	As planned for this period.	Each year, TRCA receives the City of Toronto funding share which maintains the ratio between TRCA's other funding partner municipalities. In 2023, TRCA will receive the full funding amount as approved by City Council, resulting in no year-end variance.
Toronto Transit Commission - Conventional	Overall, a net favourable variance to budget of $10.7 million has been achieved, driven by a $15.3 million favourable variance expenditure variance due to workforce vacancies, Line 5 training and mobilization activities deferred to Q4 to support commencement of revenue service in 2024, lower diesel and hydro prices and lower COVID incremental expenditures. The under-expenditures were partially offset by $4.7 million in unfavourable revenue variances primarily resulting from delayed resumption of ticketing, in addition to reduced ridership on inclement weather days in Q1.	Overall, a net favourable variance of $28.4 million is expected at year-end, comprised of $41.7 million favourable expenditure variances, offset by $13.3 million in projected unfavourable revenue variances. Underexpenditures are primarily due to the deferred opening of Line 5 and projected lower energy prices and lower incremental COVID costs, including improved absence rates, partially offset by the cost of additional service operated and higher than anticipated unit costs for vehicle parts. The $13.3 million unfavourable revenue variance includes $3.8 million in unfavourable passenger revenue variances due to the delayed resumption of ticketing, and reduced ridership on inclement weather days in Q1, offset by slightly favourable ridership to budget for the balance of the year. The remaining unfavourable revenue variance of $9.5 million is related to lower than anticipated construction service recoveries due to refinements in project schedules from third parties.

Toronto Transit Commission - Wheel Trans	Overall, a net favourable variance of $1.1 million has been achieved. Key drivers of this favourable variance are lower maintenance costs from higher reliability on the new fleet and lower fuel prices. This is partially offset by higher average cost per trip on Contracted Taxis and increased requirement.	Overall, a net unfavourable variance of $2.3 million is expected at year-end. The key driver of this unfavourable variance is higher than anticipated ridership levels, which has been experienced this spring and is forecast for the balance of the year. This will require additional contracted taxi services and operators to be trained to accomodate the forecasted increase in ridership.
Toronto Police Service	Toronto Police Service is reporting an unfavourable variance of $20.9 million net as of June 30, 2023 primarily due to timing of grant payments which were received in July, and therefore, revenues are still projected to be favourable by year-end. Grant funding generally results in a net zero variance as funds are provided to achieve specific service objectives and outcomes.	The Service is projecting to be on budget at year-end. However, preliminary projections indicate that the Service will have to manage $4.5 million of unfavourable variance risk associated with premium pay expenditures. In order to stay within the approved budget, the Service is currently exploring various actions and mitigation measures which include review timing and pace of hiring, reassessment of non-salary expenditures, revenue and cost recovery opportunities and reassessing reserve contribution strategies. The Service is also closely monitoring premium pay expenditures to keep expenditures to an absolute minimum in order to alleviate significant premium pay pressures due to various non-budgeted premium pay expenditures such as $1.9 million related to the Toronto Transit Commission (TTC) patrolling for seven weeks in Q1.The Service is currently projecting to achieve its targeted increase of 200 uniform officers by the end of 2023 vs the end of 2022. While the Service is achieving its hiring targets for Special Constables, Communications Operators and other civilians, civilian separations have increased significantly. However, the Service is still targeting to be at budgeted staffing levels by year-end for Civilians.
Toronto Police Services Board	Toronto Police Services Board is reporting a favourable variance of $0.5 million net as of June 30, 2023. This was primarily driven by underspending in salaries and benefits resulting from vacancies associated with three added permanent staff complement to enhance Board's governance and oversight function and to address the Missing and Missed recommendations, due to additional staff turnover, and due to not all Board staff being at the highest step of their respective salary band.	Toronto Police Services Board is projecting to be on budget at year-end. The projected savings in salaries and benefits are expected to be partially offset by costs for executive search and selection processes required during 2023. It is anticipated that the Board will lower the budgeted draws from the Police Legal Liabilities reserve.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
Capital From Current	4-Month	86.2	0.0	86.2	Ⓨ	(0.0)	0.0	(0.0)	Ⓖ
	6-Month	171.9	0.0	171.9	Ⓨ	(0.0)	0.0	(0.0)	Ⓖ
Technology Sustainment	4-Month	5.3	0.0	5.3	Ⓨ	0.0	0.0	0.0	Ⓖ
	6-Month	0.0	0.0	0.0	Ⓖ	0.0	0.0	0.0	Ⓖ
Debt Charges	4-Month	(0.3)	(11.2)	(11.5)	Ⓡ	(0.0)	0.0	0.0	Ⓖ
	6-Month	1.3	(29.3)	(28.0)	Ⓡ	(9.2)	9.2	0.0	Ⓖ
Capital & Corporate Financing	4-Month	91.2	(11.2)	80.0	Ⓨ	(0.0)	0.0	(0.0)	Ⓖ
	6-Month	173.2	(29.3)	143.9	Ⓨ	(9.2)	9.2	(0.0)	Ⓖ

Legend	85% to 105%	0% to 85%	>105%
	Ⓖ	Ⓨ	Ⓡ

	Year to Date	Year End Projection
Capital From Current	Current favourable variance due to timing expected to reverse by year end.	On budget
Technology Sustainment	On budget	On budget
Debt Charges	Unfavourable variance of $28.0 million is mainly attributable to timing of recoveries for recoverable debt expected to reverse by year end.	Full year projection is expected to be on budget. An unfavourable gross expenditure variance projected at $9.2 million will be offset by recoveries with zero net impact to the City for inclusion of recoverable debt charges from new issuances in 2023.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
Tax Deficiencies / Write Offs	4-Month	0.3	0.0	0.3	G	0.0	0.0	0.0	G
	6-Month	0.4	0.0	0.4	G	0.0	0.0	0.0	G
Tax Increment Equivalent Grants (TIEG)	4-Month	7.6	0.0	7.6	Y	22.8	0.0	22.8	Y
	6-Month	11.3	0.0	11.3	Y	22.6	0.0	22.6	Y
Assessment Function (MPAC)	4-Month	0.0	0.0	0.0	G	0.0	0.0	0.0	G
	6-Month	0.0	0.0	0.0	G	0.0	0.0	0.0	G
Funding of Employee Related Liabilities	4-Month	17.6	0.0	17.6	Y	0.0	0.0	0.0	G
	6-Month	(0.1)	0.0	(0.1)	G	0.0	0.0	0.0	G
Other Corporate Expenditures	4-Month	(0.2)	1.2	1.0	G	0.1	0.0	0.1	G
	6-Month	(1.4)	3.6	2.2	G	0.0	0.0	0.1	G
Insurance Contributions	4-Month	12.8	#N/A	12.8	Y	0.0	#N/A	0.0	G
	6-Month	0.0	#N/A	0.0	G	0.0	#N/A	0.0	G
Parking Tag Enforcement & Operations Exp	4-Month	7.9	#N/A	7.9	Y	2.2	#N/A	2.2	G
	6-Month	3.2	#N/A	3.2	G	1.9	#N/A	1.9	G
Programs Funded from Reserve Funds	4-Month	(5.3)	(27.1)	(32.4)	R	0.0	0.0	0.0	G
	6-Month	(0.8)	(0.4)	(1.2)	Y	0.0	0.0	0.0	G
Heritage Property Taxes Rebate	4-Month	0.0	0.0	0.0	G	0.1	0.0	0.1	G
	6-Month	0.0	0.0	0.0	G	0.1	0.0	0.1	G
Tax Increment Funding (TIF)	4-Month	0.0	0.0	0.0	Y	0.0	0.0	0.0	G
	6-Month	0.0	0.0	0.0	Y	0.0	0.0	0.0	G
Solid Waste Management Services Rebate	4-Month	(0.5)	#N/A	(0.5)	G	0.0	#N/A	0.0	G
	6-Month	(0.2)	#N/A	(0.2)	G	0.0	#N/A	0.0	G
Non-Program Expenditures	4-Month	40.3	(25.9)	14.3	G	25.1	0.0	25.1	G
	6-Month	12.6	3.2	15.7	G	24.6	0.0	24.6	G

Legend	85% to 105%	0% to 85%	>105%
	G	Y	R

	Year to Date	Year End Projection
Tax Deficiencies / Write Offs	Favourable net expenditure variance of $0.4 million driven by favourability in costs incurred to defend the City's assessment base and actual interest paid on tax refunds.	On budget

Tax Increment Equivalent Grants (TIEG)	Favourable net expenditure variance of $11.3 million as estimates for eligible properties were updated to reflect the expected grants as well as timing of the grants.	Favourable net expenditure variance of $22.6 million is projected based on continuation of current trend.
Assessment Function (MPAC)	On budget	On budget
Funding of Employee Related Liabilities	Current unfavourable variance due to reserve funding yet to be applied.	On budget
Other Corporate Expenditures	Current favourable variance due to delayed Corporate Studies expense.	Materially on budget.
Insurance Contributions	On budget	On budget
Parking Tag Enforcement & Operations Exp	Favourable expenditure variance of $3.2 million driven by lower staffing levels than planned as a result of continued separations. Parking Enforcement has begun implementing its hiring strategy to address the staffing shortfall, with a class of 42 Parking Enforcement Officers (PEO) recently added in June.	Favourable expenditure variance of $1.9 million is projected mainly driven by lower staffing levels due to continued separations and higher than anticipated transitions from P.E.O to Special Constable and Cadet.
Programs Funded from Reserve Funds	Current unfavourable variance due to timing expected to reverse by year end.	On budget
Heritage Property Taxes Rebate	On budget	On budget
Tax Increment Funding (TIF)	On budget	On budget
Solid Waste Management Services Rebate	Unfavourable net expenditure variance of $0.2 million due to the timing of rebates issued for the first six months of the year expected to reverse by year end.	On budget

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
Payments in Lieu of Taxes	4-Month	0.0	(0.1)	(0.1)	G	0.0	(0.1)	(0.1)	
	6-Month	0.0	(0.0)	(0.0)	G	0.0	0.4	0.4	
Supplementary Taxes	4-Month	0.0	0.0	0.0	G	0.0	0.0	0.0	
	6-Month	0.0	7.2	7.2	Y	0.0	0.0	0.0	G
Tax Penalty Revenue	4-Month	0.0	2.1	2.1	Y	0.0	0.0	0.0	G
	6-Month	0.0	4.3	4.3	Y	0.0	4.3	4.3	G
Interest/Investment Earnings	4-Month	0.4	35.2	35.7	Y	0.0	0.0	0.0	G
	6-Month	1.1	48.9	50.0		0.0	109.2	109.2	Y
Other Corporate Revenues	4-Month	(1.7)	2.0	0.3		0.0	0.0	0.0	
	6-Month	(3.3)	3.7	0.4		0.0	0.0	0.0	
COVID -19 recovery	4-Month	0.0	(300.8)	(300.8)	R	0.0	(845.4)	(845.4)	R
	6-Month	0.0	(422.1)	(422.1)	R	0.0	(840.9)	(840.9)	R
Dividend Income	4-Month	0.0	0.7	0.7	G	0.0	2.9	2.9	G
	6-Month	0.0	1.5	1.5	G	0.0	2.9	2.9	G
Provincial Revenue	4-Month	0.0	(22.9)	(22.9)	R	0.0	0.0	0.0	G
	6-Month	0.0	0.0	0.0	G	0.0	0.0	0.0	G
Municipal Land Transfer Tax	4-Month	(0.0)	(29.7)	(29.8)	R	0.0	(0.0)	(0.0)	G
	6-Month	0.1	(65.2)	(65.1)	R	0.0	(120.0)	(120.0)	R
Third Party Sign Tax	4-Month	0.0	(0.1)	(0.1)	G	0.0	(0.1)	(0.1)	G
	6-Month	0.0	(0.1)	(0.1)	G	0.0	(0.1)	(0.1)	G
Parking Authority Revenues	4-Month	0.0	1.7	1.7	Y	0.0	0.0	0.0	G
	6-Month	0.0	2.6	2.6	Y	0.0	0.0	0.0	G
Admin Support Recoveries - Water	4-Month	0.0	0.0	0.0	G	0.0	0.0	0.0	G
	6-Month	0.0	0.0	0.0	G	0.0	0.0	0.0	G
Admin Support Recoveries - Health & EMS	4-Month	0.0	0.0	0.0	G	0.0	0.0	0.0	G
	6-Month	0.0	0.0	0.0	G	0.0	0.0	0.0	G
Parking Tag Enforcement & Operations Rev	4-Month	#N/A	(3.8)	(3.8)	R	#N/A	0.0	0.0	G
	6-Month	#N/A	11.7	11.7	Y	#N/A	0.0	0.0	G

Other Tax Revenues	4-Month	0.0	0.1	0.1	G	0.0	0.0	0.0	G
	6-Month	(0.5)	(0.0)	(0.5)	R	(0.5)	(0.1)	(0.5)	R
Municipal Accommodation Tax (MAT)	4-Month	0.0	4.4	4.5	Y	0.0	0.0	0.0	G
	6-Month	0.1	3.5	3.6	Y	0.0	0.0	0.0	G
Casino Woodbine Revenues	4-Month	0.0	3.5	3.5	G	0.0	0.0	0.0	G
	6-Month	0.0	6.9	6.9	Y	0.0	(6.8)	(6.8)	R
Vacant Home Tax	4-Month	13.8	0.0	13.8	G	0.0	0.0	0.0	G
	6-Month	0.0	10.3	10.3	Y	0.0	0.0	0.0	G
Non-Program Revenues	4-Month	12.5	(307.7)	(295.2)	R	0.0	(842.6)	(842.6)	R
	6-Month	(2.5)	(386.8)	(389.3)	R	(0.5)	(851.0)	(851.5)	R

Legend	85% to 105%	0% to 85%	>105%
	G	Y	R

	Year to Date	Year End Projection
Payments in Lieu of Taxes	Materially on budget.	$0.4 million favourable net variance is the net of $2.8 million favourable variance from assessment-based and Heads and Beds levies being higher than anticipated partially offset by $1.5 million unfavourability for appeals & adjustments being greater than budget and $0.9 million unfavourability related to unbudgeted supplementary levies.
Supplementary Taxes	Favourable net revenue variance of $7.2 million is due to Supplementary and/or Omitted roll received from MPAC was higher than anticipated.	On budget
Tax Penalty Revenue	Favourable net revenue variance of $4.3 million due to greater tax interest/penalties earned for the first six months of the year.	Favourable net expenditure variance of $4.3 million is projected based on continuation of current trend.
Interest/Investment Earnings	Favourable net revenue variance of $50.0 million is primarily driven by: - Higher than budgeted short-term fund investment income of approximately $74.3 million as a result of higher than forecasted short term rates and higher than budgeted balance; - Partially offset by the externally managed long-term fund investment income lower than budget by $24.5 million due to lower than expected realized gains.	A favourable variance of $109.2 million is projected due to higher revenue from significant rate hikes (budgeted 5.31% prime rate vs. current 7.2%) as well as a higher balance in the short-term money market fund.
Other Corporate Revenues	Favourable net revenue variance of $0.4 million driven by higher revenues generated from marriage licenses and death registration.	On budget
COVID -19 recovery	Unfavorable net variance of $422.1 million year-to-date based on commitments received.	Of the $932.8 million budgeted for COVID funding, 2023 projection assumes a $840.9 million shortfall in provincial reimbursement in COVID-19 related impact. This is based on the assurance of $58.2 million in funding from the Province for Toronto Public Health (TPH) and SSLTC combined with projected underspending of $33.7 million in TPH to offset the funding shortfall.

Dividend Income	Favourable net revenue variance of $1.5 million is a result of higher Toronto Hydro earnings in 2022.	Consistent with year-to-date, a favourable variance of $2.9 million is projected as a result of higher Toronto Hydro earnings in 2022.
Provincial Revenue	On budget	On budget
Municipal Land Transfer Tax	Unfavourable net revenue variance of $65.1 million is mainly due to lower than expected sales activity.	Unfavourable net variance of $120.0 million is projected at year-end while exploring various mitigating strategies to reduce the impacts of a shortfall including contribution to capital reserve from MLTT revenues and potential to draw from MLTT provision.
Third Party Sign Tax	Materially on budget.	Materially on budget.
Parking Authority Revenues	Current favourable variance due to timing expected to reverse through year end.	On budget.
Admin Support Recoveries - Water	On budget	On budget
Admin Support Recoveries - Health & EMS	On budget	On budget
Parking Tag Enforcement & Operations Rev	Favourable revenue variance of $11.7 million is mainly due to higher revenue from late fees (applied after 31st day of non-payment) and penalty charges collected (after 15 days of non-payment) for late payments. Total tickets issued YTD: 893,243.	On budget based on 1.9 million tickets projected to be issued for the year.
Other Tax Revenues	Unfavourable net revenue variance of $0.5 million was primarily due to higher appeals than anticipated.	Consistent with year-to-date, an unfavourable variance of $0.5 million is projected.
Municipal Accommodation Tax (MAT)	Favourable net revenue variance of $3.6 million was driven by higher than anticipated revenues resulting from the recovery of tourism following the easing of COVID-19 restrictions.	On budget
Casino Woodbine Revenues	Current favourable variance due to timing of payments received from OLG compared to budget expected to reverse by year end.	Unfavourable net revenue variance of $6.8 million is projected at year-end as a result of external economic factors including consistent high inflationary pressures and rising interest rates since 2022. As well, revenue from on-site gaming is expected to be negatively impacted by competition from the newly opened Pickering Casino and the rise in online gaming.
Vacant Home Tax	Current favourable variance due to timing expected to reverse by year end.	To date, approximately $47.0 million gross has been collected for the 2022 taxation year. As the final amount may vary as Notice of Complaints and audits are processed, projecting to be on-budget by year-end.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
Association of Community Centres	4-Month	0.3	0.0	0.3	Ⓖ	0.1	(0.1)	0.0	Ⓖ
	6-Month	0.3	0.0	0.4	Ⓖ	0.1	(0.1)	0.0	Ⓖ
Arena Boards of Management	4-Month	0.1	0.3	0.4	Ⓖ	0.2	(0.9)	(0.7)	Ⓡ
	6-Month	(0.2)	0.1	(0.0)	Ⓡ	(0.1)	(0.4)	(0.5)	Ⓡ
TOTAL	4-Month	0.4	0.3	0.7	Ⓖ	0.3	(1.0)	(0.7)	Ⓡ
	6-Month	0.2	0.2	0.3	Ⓖ	(0.0)	(0.5)	(0.5)	Ⓡ

Legend	85% to 105%	0% to 85%	>105%
	Ⓖ	Ⓨ	Ⓡ

	Year to Date	Year End Projection
Association of Community Centres	Favourable net expenditure variance of $361 thousand driven by savings in salaries and benefits and other operational costs due to ongoing AODA renovations at two centres resulting in operations running below full capacity.	Projecting a favourable year-end net expenditure variance of $9 thousand attributed to lower-than-anticipated operational costs in service and rent.
Arena Boards of Management	Unfavorable net variance of $33 thousand driven by unfavourable gross expenditures of $157 thousand due to higher-than-budgeted repairs and other expenditures and higher expenditures at George Bell Arena to address safety concerns; partially offset by a favourable revenue variance of $124 thousand from higher ice time rentals and other user fee revenue.	Projected unfavorable net variance of $532 thousand at year-end is attributable to an unfavorable gross expenditure variance of $145 thousand resulting from higher-than-budgeted costs in repairs, maintenance and other expenditures and an unfavorable revenue variance of $387 thousand mainly due to revenue loss from unplanned closures of George Bell Arena for a safety investigation of the facility's roof, as well as lower-than-expected fees and services revenue from Moss Park Arena.

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		$	$	$		$	$	$	
Solid Waste Management Services	4-Month	4.3	(4.4)	(0.1)	Ⓖ	11.7	(5.9)	5.7	Ⓨ
	6-Month	10.1	(2.8)	7.3	Ⓡ	20.6	(6.0)	14.6	Ⓨ
Toronto Parking Authority	4-Month	4.2	3.2	7.5	Ⓡ	4.2	3.2	7.5	Ⓡ
	6-Month	5.3	4.5	9.8	Ⓡ	5.3	4.5	9.8	Ⓡ
Toronto Water	4-Month	(2.6)	2.4	(0.2)	Ⓖ	2.8	14.2	17.0	Ⓨ
	6-Month	(0.9)	9.9	9.0	Ⓡ	3.2	17.6	20.8	Ⓨ
TOTAL RATE SUPPORTED PROGRAMS	4-Month	5.9	1.3	7.2	Ⓨ	18.7	11.5	30.2	Ⓡ
	6-Month	14.4	11.7	26.0	Ⓡ	29.1	16.1	45.2	Ⓡ

Legend	85% to 105%	0% to 85%	>105%
	Ⓖ	Ⓨ	Ⓡ

	Year to Date	Year End Projection
Solid Waste Management Services	The favourable net revenue and expenditures variance is $7.3 million. Favourable gross expenditure of $10.1 million is primarily driven by; savings in salaries and benefits due to vacancies ($1.5 million), savings in Hydro due to lower usage $0.6 million, underspending in services and rents ($6.7 million), including lower collection cost due to reduced tonnage ($2.4 million), lower processing cost due to reduced volumes ($3.4 million), lower haulage and disposal at Green Lane Landfill ($1.0 million) due to lower fuel surcharge realized than budgeted, and savings in interdivisional charges primarily in Fleet services due to lower maintenance costs ($1.0 million). Unfavourable revenue variance of $2.8 million is primarily driven by adverse marketable rates for sale of recyclables and durable goods ($4.6 million), under-achieved capital recovery due to vacancies ($0.2 million) and under-achieved revenue for Dufferin Renewable Natural Gas due facility not operating at full capacity ($0.2 million) . This is partly offset by higher tipping revenue tonnage ($1.2 million) and higher collection revenue due to increased commercial garbage bin pickup offset by difference in number of customer accounts billed year to date ($1.1 million).	The favourable net expenditures variance is a projected $14.6 million. Favourable gross expenditure of $20.6 million is primarily driven by; savings in salaries and benefits due to vacancies $3.0 million, underspending in services and rents $15.9 million, including lower collection cost due to reduced tonnage ($7.6 million), lower processing and haulage costs of organics due to less volumes ($4.2 million), underspending in haulage and disposal at Green Lane Landfill due to lower realized fuel surcharge prices than budgeted ($2.8 million), underspending in Disco Renewable Natural Gas Facility due to facility's commissioned date pushed back to 2024 ($1.2 million). An unfavourable revenue variance of $6.0 million is primarily driven by adverse marketable rates for sale of recyclables and durable goods ($6.2 million), The resultant overall projected net surplus at year-end of $14.6 million would increase the amount to be contributed to the Waste Management Reserve Fund from a budgeted $12 million to $26.6 million as of June 30, 2023. SWMS year-end surplus, must be transferred to the Waste Management Reserve Fund, to finance capital investments and ongoing capital repairs and maintenance.

Toronto Parking Authority	For the 6-month period ended June 30, 2023, TPA has generated combined profit of $21.2 million from operations, creating a $9.7 million net variance compared to a budgeted profit of $11.4 million. This is primarily due to higher revenue of $4.5 million and expense savings of $5.2 million from salaries, general & administrative expense and maintenance. The headcount is 91.5 positions is lower than the complement of 326.5. Recruitment activities continue to occur to achieve full complement.	For the 12-month period ended December 31, 2023, TPA is expected to generate combined profit of $35.2 million from operations, $9.7 million higher compared to a budgeted profit of $25.4 million. This is primarily due to a higher revenue of $4.5 million and expense savings of $5.2 million resulting from reduced costs in salaries, general & administrative expense and maintenance. The projected headcount is 61.5 positions lower than the current complement of 326.5. TPA will continue to strive towards achieving full complement staffing.
Toronto Water	The favourable net expenditure variance of $9.0 million due to unfavourable expenditure variance of $0.9 million mainly due to overspending in materials and supplies primarily due to higher inflationary expenses in chemicals, and overspending in salaries and benefits primarily due to higher than expected overtime and salary and benefit adjustments. The overspending is offset by underspending in utilities due to lower rates than planned ($1.3 million), underspending in contracted services primarily from fewer emergencies and lower transfer and haulage costs due to lower volume than planned ($1.0 million). Favourable revenue variance of $9.9 million is mainly from higher sale of water due to higher consumption ($8.1 million), higher than planned revenue from Ministry of the Environment, Conservation and Parks funding for eligible expenses completed sooner than planned ($1.9 million), higher revenue from industrial waste surcharge agreements ($0.4 million), and higher than planned revenue from new water and sewer connection fees due to clearing up of the backlog of applications ($0.6 million). The overachieved revenue is partially offset by lower revenue from Metrolinx transit projects due to project delays and vacancies ($1.0 million) and lower revenue from private water agreements ($0.4 million).	Projected favourable year-end net expenditure variance is $20.8 million including under expenditure of $3.2 million mainly due to underspending in salaries and benefits due to vacancies ($3.0 million), underspending in contract services primarily due to delays in contracts, fewer emergency repairs and unused contingencies ($5.0 million), underspending in utilities due to lower than planned rates ($1.6 million). This underspending is partially offset by projected overspending in materials and supplies and other expenses primarily due to higher inflationary expenses in chemicals ($7.5 million). Revenues are projected to be higher than budgeted by $17.6 million, primarily due to higher than planned consumption but can vary significantly due to fluctuations in weather ($22.7 million). The projected increase in revenues will be partially offset by lower revenue from transit projects as a result of project delays and vacant Metrolinx positions ($2.1 million), lower revenue from private water agreements ($1.0 million), lower other recoveries and third party recoveries primarily due to project delays linked to vacant positions ($1.5 million).