

APPENDIX B: CITY OF TORONTO RESERVE FUNDS IN ACCUMULATED SURPLUS AS AT SEPTEMBER 30, 2023

ACTUALS TO SEPTEMBER 30, 2023					
RESERVE FUND / ACCOUNT	BALANCE JAN 1, 2023	INTEREST & OTHER CONTRIBUTIONS	TRANSFERS (TO) FROM OPERATING	TRANSFERS FROM (TO) OTHER FUNDS	BALANCE SEP 30, 2023
Employee Benefits					
Worker's Compensation	19,102,556		(1,520,985)		17,581,571
Employee Benefits	522,020,388		(12,385,513)		509,634,875
Sick Leave	47,424,898		7,763,847		55,188,745
Workforce Reduction	2,801,741				2,801,741
Police Central Sick Pay	11,680,983				11,680,983
Police Health Care Spending	9,324,760				9,324,760
	612,355,327		(6,142,651)		606,212,676
Corporate					
Insurance	66,494,918	420,071	(1,286,540)		65,628,449
Election	9,665,148	58,638	(996,794)		8,726,992
Animal Transaction	1,206,891				1,206,891
Environmental Liabilities	357,198				357,198
Public Health	8,805,352				8,805,352
Museum And Heritage Services	5,202				5,202
Major Special Event	6,607,704		(1,091,586)		5,516,118
Hoarding Sign Occupancy Fee	449,344				449,344
Light Emitting Diode (LED)	3,542,064		(558,658)		2,983,405
Toronto 360 Wayfinding	21,899		1,000		22,899
OIC External Legal & Investiget Exp	220,220		90,000		310,220
Toronto Public Library IT Asset Replacement	1,400,540				1,400,540
Vehicle for Hire	7,425,302		(240,165)		7,185,138
Innovation	8,131,114		(68,611)		8,062,503
Strategic Infrastructure Partnership	51,775,039	416,032			52,191,071
Energy Conservation	3,483,388				3,483,388
Green Energy	500,388				500,388
Environment Protection	5,070,021				5,070,021

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Home Energy Assistance Toronto	2,117				2,117
Animal Services	407,797				407,797
Transit Infrastructure	2,904,023				2,904,023
Eco-Roof Financial Assistance	8,768,043				8,768,043
Local Improvement Charge Energy Works	19,531,374	860,925	(100,000)		20,292,299
Scarborough Transit	244,671,466				244,671,466
Long Term Liability	43,482,925				43,482,925
City Building	490,448,872		172,701,113		663,149,985
Smarttrack Funding	10,502,814				10,502,814
Pollinator Protection	40,064				40,064
Vacant Home Tax ¹	0		26,331,820	(7,497,000)	18,834,820
Debt Servicing ¹	0	2,683,340	(14,088,968)	193,168,261	181,762,633
Ontario Works	18,947,883				18,947,883
City Parking	335,460				335,460
Better Bldg Partnership	11,052,565	20,250			11,072,815
Subdividers Deposits	11,738,130				11,738,130
Land Acquisition	365,833,130	35,157,353		(6,324,500)	394,665,982
	1,403,828,393	39,616,608	180,692,612	179,346,761	1,803,484,374
Community Initiatives					
Heritage	75				75
Public Art	79,149				79,149
Commercial Facade Improvement	32,805				32,805
Community Heritage	22,998				22,998
Capital Revolving Fund - Affordable Housing	64,087,548	489,136	(4,817,788)	7,701,768	67,460,664
Child Care Expansion	36,624,032				36,624,032
Child Care Capital Cost	66,696,983	24,013	990,000		67,710,995
Mayor's Homeless Initiative	77,743				77,743

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Parkway Forest Child Care	201,701				201,701
Cultural Facilities Capital Grant	4,063				4,063
Home Improvement	92,220				92,220
	167,919,317	513,149	(3,827,788)	7,701,768	172,306,446
State of Good Repair					
Solid Waste Management - Perpetual Care	22,286,662		4,890,452		27,177,114
Exhibition Place Capital Improvement	1,190				1,190
Scarborough Civic Centre Expansion	1,169,186				1,169,186
Exhibition Place Green Space Renewal	1,060,025				1,060,025
Don River Park	51,443				51,443
Tree Canopy	31,408,337	9,363,095	(43,447)		40,727,985
Road & Sidewalk Repair	20,271,917		(4,875,000)		15,396,917
Waste Management	105,518,475		38,599,400		144,117,875
Green Lane	287,325		2,460,262		2,747,587
Green Lane Perpetual Care	8,363,738		497,910		8,861,648
Public Realm	25,087,664		18,101,217		43,188,881
Winter Maintenance Contribution	38,188				38,188
Solid Waste Debt	29,003,939		12,118,733		41,122,671
Paver Maintenance	575,275				575,275
Casa Loma Capital Maintenance	647,570	1,500,000			2,147,570
CP Development Technology	9,688,828				9,688,828
Development Application Review	48,783,883		34,119,504		82,903,386
Exhibition Place Conference Centre	3,894,550				3,894,550
TO Live Facility Fee	4,286,601	468,064	(2,112,000)		2,642,665
Pavement Degradation Fee	150,742				150,742
Lakeshore Arena Capital	1,212,914				1,212,914

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Leaside Mem Com Grds Arena Debt Serv	205,964	73,110			279,074
Union Station	5,367,193				5,367,193
	319,361,608	11,404,268	103,757,031		434,522,907
TOTAL DISCRETIONARY RESERVE FUNDS	2,503,464,645	51,534,025	274,479,203	187,048,529	3,016,526,403
TOTAL DISCRETIONARY RESERVE FUNDS AND RESERVES	5,431,551,656	51,534,025	44,745,795	(9,190,078)	5,518,641,399

Notes

- (1) In 2023, the City received approvals from City Council to make the following amendments:
- Open: the Vacant Home Tax Reserve Fund
 - Replace: the Debt Servicing Stabilization Reserve with new Debt Servicing Reserve Fund

Further details associated with the above administrative changes can be found in the City's report for Property Taxes, User Fees and Related Matters. This report can be accessed using the following link: <https://secure.toronto.ca/council/agenda-item.do?item=2023.CC4.1>