

Appendix C – Recommended Criteria Sheet for the FCM Funded Retrofit Reserve Fund

Location within the Consolidated Reserves/ Reserve Funds Schedule:

Schedule No. 15 –Third Party Agreements Obligatory Reserve Funds

Statement of Purpose:

For managing funds received from the Federation of Canadian Municipalities (FCM) to support the Taking Action on Tower Renewal Program (TATR).

Beneficiary Program:

Housing Secretariat

Contribution Policy:

Contributions may include: (1) recoverable loans of up to \$11,745,460 and a grant of up to \$1,716,810, from FCM for all costs associated with the FCM Funded Taking Action on Tower Renewal Program; (2) repayments from participating property owners.

Withdrawal Policy:

Funds will be withdrawn as part of the annual Operating and Capital Budget process for: (1) funding individual projects on participating properties that have entered into a Property Owner Agreement (POA) with the City under the FCM funded Taking Action on Tower Renewal Program; (2) funding qualifying incentives on participating properties that have entered into a Property Owner Agreement (POA); (3) supporting the operating expenses associated with the management of the program; (4) repayment of loans to FCM.

Review Cycle:

The account will be reviewed a minimum of once every five years.