

Attachment 3

City of Toronto					
Summary of Tax Receivables as at December 31, 2022 (unaudited)					
Compared to December 31 Tax Receivables for Years 2018 - 2021					

	As at December 31 (\$000's)				
	2022	2021	2020	2019	2018
Current year's Levy	206,945	246,940	336,413	178,102	161,655
Previous year's levies	47,360	49,559	55,252	30,226	30,174
Prior years' levies	51,235	58,071	47,678	35,712	37,252
Penalty and interest	65,162	66,496	61,901	49,011	48,043
Gross Tax Receivables	370,702	421,066	501,244	293,051	277,124

Less levies and charges issued late in the year with payments due in future year(s):

Supplementary and omitted levies	(22,552)	(27,037)	(25,973)	(25,932)	(16,211)
Senior Deferrals	(3,187)	(3,550)	(3,433)	(3,344)	(3,296)
Other charges added to the roll	(4,366)	(4,243)	(1,071)	(4,086)	(3,779)
year(s)	(30,105)	(34,830)	(30,477)	(33,362)	(23,286)

Outstanding Tax Receivables, including outstanding Utility, MLTT and MAT Charges added the the Tax Rolls	340,597	386,236	470,767	259,689	253,838
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Less Outstanding

Utility Charges	(39,691)	(47,209)	(18,688)	(33,080)	(26,299)
Municipal Land Transfer Taxes	(3,078)	(4,039)	(6,376)	(1,621)	(2,774)
Municipal Accommodation Tax	(4,586)	(437)	(1,498)		
Outstanding Tax Receivables excluding Utility, MLTT and MAT charges	293,242	334,551	444,205	224,988	224,765

Outstanding Tax Receivables Distribution					
Non Residential (See Note 1 below)	121,720	144,441	175,399	91,707	93,361
Residential	218,877	241,795	295,368	167,983	160,478
Outstanding Tax Receivables	340,597	386,236	470,767	259,690	253,839
Less: Outstanding Utility Charges, Municipal Land Transfer Taxes and Municipal Accommodation Tax	(47,355)	(51,685)	(26,562)	(34,701)	(29,073)
	293,242	334,551	444,205	224,989	224,766

Note 1: Includes commercial, industrial, multi-residential and mixed-use properties.