

Attachment 5 – Flow of Funds (Sinking Fund)

Debt Maturities 2021-2024 (\$millions)

Debt Maturity	2021	2022	2023	2024	2025	2026
2% Sinking Fund	-	-			\$300.0 ⁵	\$300.0 ⁶
2.5% Sinking Fund	-	-				
3.5% Sinking Fund	\$500.0 ¹	-	\$300.0 ³	\$300.0 ⁴		
4% Sinking Fund	-	-				
5% Sinking Fund ⁷	\$150.0 ²	-				
Total	\$650.0	-	\$300.0	\$300.0	\$300.0	\$300.0

¹ \$300.0M (By-law 686-2012) & \$200.0M (By-law 1429-2011), both are maturing on December 6, 2021

² \$150.0M (By-law 613-2001) maturing on July 26, 2021

³ \$300.0M (By-law 1232-2013) maturing on Sept 29, 2023

⁴ \$300.0M (By-law 491 2014) maturing on May 21, 2024

⁵ \$100M (By-law 1113-2015) & \$200.0M (By-law 199 2015), both are maturing on Feb 6, 2025

⁶ \$200M (By-law 666-2016) & \$100M (By-law 885-2016), both are maturing on June 24, 2026

⁷ Fund closed after the last repayment was completed in 2022

City of Toronto – Sinking Funds Cash Flows from Deposits and Repayments for 2022
(\$millions)

(\$ millions)	2% Sinking Fund		2.5% Sinking Fund		3.5% Sinking Fund		4% Sinking Fund		5% Sinking Fund		Total	
	Deposit	Debt Repayment	Deposit	Debt Repayment	Deposit	Debt Repayment	Deposit	Debt Repayment	Deposit	Debt Repayment	Deposit	Debt Repayment
January		-	-	-	-	-	-	-	-	-	-	-
February	27.4	-	-	-	-	-	-	-	-	-	27.4	-
March		-	-	-	-	-	5.3	-	-	-	5.3	-
April	30.8	-	47.5	-	6.8	-	-	-	-	-	85.1	-
May		-	55.7	-	25.6	-	-	-	-	-	81.3	-
June	74.1	-	20.3	-	-	-	18.7	-	-	-	113.1	-
July		-	8.4	-	0.2	-	-	-	-	-	8.6	-
August		-	6.8	-	10.6	-	-	-	-	-	17.4	-
September		-	12.6	-	25.6	-	-	-	-	-	38.2	-
October		-	-	-	-	-	-	-	-	-	-	-
November		-	20.8	-	-	-	-	-	-	-	20.8	-
December	13.7	-	-	-	-	-	5.4	-	-	-	19.1	-
TOTAL	146.0	-	172.1	-	68.8	-	29.4	-	-	-	416.3	-

City of Toronto – Sinking Funds Cash Flows from Deposits and Repayments for 2023
(\$millions)

(\$ millions)	2% Sinking Fund		2.5% Sinking Fund		3.5% Sinking Fund		4% Sinking Fund		Total	
	Deposit	Debt Repayment	Deposit	Debt Repayment	Deposit	Debt Repayment	Deposit	Debt Repayment	Deposit	Debt Repayment
January		-	-	-	-	-	-	-	-	-
February	27.4	-	-	-	-	-	-	-	27.4	-
March		-	-	-	-	-	5.3	-	5.3	-
April	58.2	-	47.5	-	6.8	-	-	-	112.5	-
May		-	55.7	-	25.6	-	-	-	81.3	-
June	74.1	-	20.3	-	7.1	-	18.7	-	110.0	-
July		-	17.6	-	0.2	-	-	-	17.8	-
August		-	6.8	-	10.6	-	-	-	17.4	-
September		-	12.6	-	25.6	300.0	-	-	48.4	300.0
October		-	-	-	-	-	-	-	-	-
November		-	20.8	-	-	-	-	-	20.8	-
December	13.7	-	-	-	-	-	5.4	-	19.1	-
TOTAL	173.4	-	181.3	-	75.9	300.0	29.4	-	460.0	300.0