

Attachment 5 – Flow of Funds (Sinking Fund)

Debt Maturities 2022-2027 (\$millions)

Debt Maturity	2022	2023	2024	2025	2026	2027
2% Sinking Fund	-			\$300.0 ³	\$300.0 ⁴	\$700.0 ⁶
2.5% Sinking Fund	-					
3.5% Sinking Fund	-	\$300.0 ¹	\$300.0 ²			
4% Sinking Fund	-					
5% Sinking Fund ⁵	-					
Total	-	\$300.0	\$300.0	\$300.0	\$300.0	\$700.0

¹ \$300.0M (By-law 1232-2013) maturing on Sept 29, 2023

² \$300.0M (By-law 491 2014) maturing on May 21, 2024

³ \$100M (By-law 1113-2015) & \$200.0M (By-law 199 2015), both are maturing on Feb 6, 2025

⁴ \$200M (By-law 666-2016) & \$100M (By-law 885-2016), both are maturing on June 24, 2026

⁵ Fund closed after the last repayment was completed in 2022

⁶ \$400.0M (By-law 604-2017) & \$300.0M (By-law 341-2018), both are maturing on June 7, 2027

City of Toronto – Sinking Funds Cash Flows from Deposits and Repayments for 2023
(\$millions)

(\$ millions)	2% Sinking Fund		2.5% Sinking Fund		3.5% Sinking Fund		4% Sinking Fund		Total	
	Deposit	Debt Repayment	Deposit	Debt Repayment	Deposit	Debt Repayment	Deposit	Debt Repayment	Deposit	Debt Repayment
January		-	-	-	-	-	-	-	-	-
February	27.4	-	-	-	-	-	-	-	27.4	-
March		-	-	-	-	-	5.3	-	5.3	-
April	58.2	-	47.5	-	6.8	-	-	-	112.5	-
May		-	55.7	-	25.6	-	-	-	81.3	-
June	74.1	-	20.3	-	7.1	-	18.7	-	110.0	-
July		-	17.6	-	0.2	-	-	-	17.8	-
August		-	6.8	-	10.6	-	-	-	17.4	-
September		-	12.6	-	25.6	300.0	-	-	48.4	300.0
October		-	-	-	-	-	-	-	-	-
November		-	20.8	-	-	-	-	-	20.8	-
December	13.7	-	-	-	-	-	5.4	-	19.1	-
TOTAL	173.4	-	181.3	-	75.9	300.0	29.4	-	460.0	300.0