

Attachment 1

Current Funding Status of the Long Term Fund (LTF) and the Sinking Fund (SF) as at August 31, 2023

Long Term Fund (LTF) Funding Status and Asset Mix as at August 31, 2023 (Market Value)

Asset Class / Investment Manager	Investment Mandate	Target Mix %	Actual Mix %	Funding* (\$ millions)
Fixed Income (Canadian)		70%	62.6%	2,334.5
Connor, Clark, & Lunn	Canadian Fixed Income	35%	30.5%	1,139.0
Leith Wheeler	Canadian Fixed Income	35%	32.1%	1,195.5
Equity		20%	25.3%	943.3
Fiera/Oakmark/Harris	Global Equity	3.30%	4.4%	162.8
Pier 21/CWorldWide	Global Equity	3.30%	4.6%	171.0
Fiera Capital CCF	Global Equity	3.30%	4.2%	158.3
LGIM	Global Equity	10%	12.1%	451.2
Real Assets		10%	-	-
Cash	-	0%	1.8%	68.7
TIB Short Term Fund** (Internally Managed)	-	0%	10.3%	384.1
TOTAL		100%	100%	3,730.5

*Market values for both LTF and SF do not include any accrued interest

**Funds held in short term investment for future investment in Real Assets

**Sinking Fund (SF)
Funding Status and Asset Mix
as at August 31, 2023
(Market Value)**

Asset Class / Investment Manager	Investment Mandate	Target Mix %	Actual Mix %	Funding (\$ millions)
Fixed Income (Canadian)		70%	53.1%	1,358.7
Addenda	Canadian Fixed Income	35%	26.2%	670.0
Fiera Capital (Fixed Income)	Canadian Fixed Income	35%	26.9%	688.8
Equity		20%	20.6%	528.1
Fiera/Oakmark/Harris	Global Equity	3.30%	3.6%	93.5
Pier 21/CWorldWide	Global Equity	3.30%	3.8%	96.3
Fiera Capital	Global Equity	3.30%	3.5%	90.8
LGIM	Global Equity	10%	9.7%	247.5
Real Assets		10%	-	-
Cash	-	0%	1.3%	33.5
TIB Short Term Fund*** (Internally Managed)	-	0%	25.0%	640.0
TOTAL		100%	100.0%	2,560.2

***Funds held in short term investment for future investment in Real Assets and upcoming debt repayment.