

FISCAL IMPACT STATEMENT

Notice of Motion: MM2.1

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2022		2023		2024		2025	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Impact on staffing levels:____(positions) Budget adjustments: \$_____(net)

<input type="checkbox"/> Capital		Total Capital Impact: _____(gross) \$ 0_(debt)							
		2022		2023		2024		2025	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Operating Impact: Budget adjustments: \$_____(debt)

 Program costs: \$_____(net)

 Debt service costs: \$_____(net)

Service Level Impacts: _____

Comments:

This Motion calls upon City Council to request a Provincial Public Inquiry launch into the causes of the ongoing delays and increased costs in the construction of the Eglinton Crosstown LRT and request Metrolinx and the Provincial Minister of Transportation to appear before the Executive Committee to publically report on the project status as well as funding various initiatives to compensate the residents and businesses in impacted communities.

There are no immediate financial impacts associated with the motion. The financial implications of the request for the Province's and Metrolinx's financing of property tax rebates for the impacted residents are unknown at this time.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: December 12, 2022