
City Council

Notice of Motion

MM5.28	ACTION			Ward: All
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Moving Fast on the Housing Accelerator Fund - by Councillor Brad Bradford, seconded by Councillor Lily Cheng

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Brad Bradford, seconded by Councillor Lily Cheng, recommends that:

1. City Council direct the Executive Director, Housing Secretariat and the Chief Planner and Executive Director, City Planning to prepare a submission to the Canada Mortgage and Housing Corporation's Housing Accelerator Fund.

Summary

On March 14th, the City of Toronto released its first report on the Housing Action Plan. It's a bold plan that focuses on the direct interventions necessary to meet our housing targets, secure affordability, and respond to the generational housing crisis in front of us today.

In response to the recent release of the Housing Accelerator Fund, I want to ensure that Toronto submits an application at the earliest opportunity. With the support of our federal partners, this program will help us unlock new affordable homes, build the infrastructure needed to support complete communities, and meet the ambitious housing targets that we've set for ourselves in the Housing Action Plan.

It's never been more unaffordable to live in Toronto than it is today. Whether you're a senior looking to age in the community, a millennial trying to move out of your parents' basement, or a newcomer looking to find a first home, ensuring folks have access to affordable housing options must be our top priority.

Let's keep moving forward, together.

Background Information (City Council)

Member Motion MM5.28