



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM5.15

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$500,000 (gross) \$ 0 (net)							
		<b>2023</b>		<b>2024</b>		<b>2025</b>		<b>2026</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:		\$500,000	0						

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: XR3026-3701223       Other: \_\_\_\_\_

Impact on staffing levels: \_\_\_\_\_ (positions)       Budget adjustments: \$ 0 (net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> _____ (gross) \$ 0 (debt)							
		<b>2023</b>		<b>2024</b>		<b>2025</b>		<b>2026</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:									

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_

Operating Impact:       Budget adjustments: \$ \_\_\_\_\_ (debt)
   
 Program costs: \$ \_\_\_\_\_ (net)
   
 Debt service costs: \$ \_\_\_\_\_ (net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

City Council increase the 2023 City Council Approved Operating Budget for Non-Program on a one-time basis by \$500,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 59 Richmond Street East and 114 and 120 Church Street (Source Account: XR3026-3701223) secured for improvements to community, recreation and/or cultural spaces and to be utilized for the revitalization of the Dixon Hall Community Hub located at 58 Sumach Street (Cost Centre: NP2161)

Authorization to release Section 37 funds to Dixon Hall for the Dixon Hall Community Hub - by Councillor Chris Moise, seconded by Councillor Shelley Carroll.

These funds have been received and are eligible for these purposes.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: March 24, 2023