

FISCAL IMPACT STATEMENT

Notice of Motion: MM6.11

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$19,200.00 (gross) \$ 0 (net)						
	2023		2024		2025		2026	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$19,200.00	\$0						

☒ Funding sources:

☐ Accommodation within approved budget
☒ Reserve / reserve fund: XR3026-3700240

☐ Third party funding
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☒ Budget adjustments: \$ 0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2023		2024		2025		2026	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:

☐ Accommodation within approved budget
☐ Reserve / reserve fund:

☐ Third party funding
☐ Other: _____

☐ Operating Impact:

☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Budget adjustments: \$ _____ (debt)

☐ Service Level Impacts: _____

Comments:

The 2023 Operating Budget for Non-Program will increase by \$19,200 gross, \$0 net, for the purpose of providing one-time capital funding to Community Matters Toronto to complete twelve murals on Bell Boxes in various locations in Toronto Centre – Ward 13, (Cost Centre: NP2161) fully funded by Section 37 (Planning Act Reserve Fund) community benefits collected from the development at 500 Sherbourne Street, secured for public art (Source Account: XR3026-3700240).

These funds have been received and are eligible for these purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: May 10, 2023