



FISCAL IMPACT STATEMENT

Notice of Motion: MM6.15

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$20,000.00 (gross) \$ 0 (net)							
		2023		2024		2025		2026	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$20,000.00	\$0						

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: XR3026-3701085 Other: _____
 Impact on staffing levels: _____ (positions) Budget adjustments: \$ 0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2023		2024		2025		2026	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: _____ Other: _____
 Operating Impact: _____ Budget adjustments: \$ _____ (debt)
 Program costs: \$ _____ (net)
 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

The 2023 Operating Budget for Non-Program will increase on a one-time basis by \$20,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 826-834 Yonge Street and 2-8 Cumberland Street (Source Account: XR3026-3701085) secured for capital improvements for new or existing cultural and/or community space and to be utilized for the construction of a healing garden at 144 Roxborough Avenue (Cost Centre: NP2161).

These funds have been received and are eligible for these purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: May 10, 2023