



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM6.19

<input type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$____(gross) \$____(net)							
		<b>2023</b>		<b>2024</b>		<b>2025</b>		<b>2026</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:									

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund:                                       Other: \_\_\_\_\_
   
 Impact on staffing levels:\_\_\_\_(positions)                       Budget adjustments: \$\_\_\_\_\_(net)

<input checked="" type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> \$50,000 (gross) \$ 0 (debt)							
		<b>2023</b>		<b>2024</b>		<b>2025</b>		<b>2026</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:		\$50,000	\$0						

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: **Section 37 (XR3026 / 3700006 & 3700395)**
  
 Other: \_\_\_\_\_
   
 Operating Impact:     Budget adjustments: \$\_\_\_\_\_(debt)
   
 Program costs:                      \$\_\_\_\_\_(net)
   
 Debt service costs:                      \$\_\_\_\_\_(net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

The Parks, Forestry and Recreation 2024-2032 Capital Plan will increase by \$50,000 gross, \$0 net with project costs and cash flows in 2023 for the purpose of creating a new capital sub-project known as Jean Sibelius Square Fitness Equipment in the Outdoor Recreation Centres project, categorized as a growth-related project, fully funded by the Section 37 funds obtained from the following developments to improve Jean Sibelius Square Park with an adult-sized balance beam, step benches, a group fit structure and an exercise bench:

a. \$18,881.40 from 97 Walmer Road and 88-100 Spadina Road (source account XR3026-3700006); and

b. \$31,118.60 from 192A, 194, and 200 Bloor Street West (source account XR3026-3700395).

These Section 37 funds have been received and are being used for their intended purposes.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: May 10, 2023