

## FISCAL IMPACT STATEMENT

### Notice of Motion: MM6.29

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$280,000.00 (gross) \$ 0 (net)						
	<b>2023</b>		<b>2024</b>		<b>2025</b>		<b>2026</b>	
	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:	\$280,000.00	\$0						

☒ Funding sources:
 

☐ Accommodation within approved budget  
☒ Reserve / reserve fund: XR3026-3700597

☐ Third party funding  
☐ Other: \_\_\_\_\_

☐ Impact on staffing levels: \_\_\_\_\_ (positions)
 ☒ Budget adjustments: \$ 0 (net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> _____ (gross) \$ 0 (debt)						
	<b>2023</b>		<b>2024</b>		<b>2025</b>		<b>2026</b>	
	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:								

☐ Funding sources:
 

☐ Accommodation within approved budget  
☐ Reserve / reserve fund:

☐ Third party funding  
☐ Other: \_\_\_\_\_

☐ Operating Impact:
 

☐ Program costs: \$ \_\_\_\_\_ (net)  
☐ Debt service costs: \$ \_\_\_\_\_ (net)

☐ Budget adjustments: \$ \_\_\_\_\_ (debt)

☐ Service Level Impacts: \_\_\_\_\_

**Comments:**

The 2023 Operating Budget for Non-Program will increase by \$280,000 gross, \$0 net, (Cost Centre: NP2161) fully funded by Section 37 funds obtained from the development at 1443, 1445, 1451 Bathurst Street and 501 St. Clair Avenue (Source Account: XR3026-3700597), for the purpose of providing one time capital funding to the Toronto District School Board in order to assist Hillcrest Community School with the construction of a new playground, schoolyard and expanded turf.

These funds have been received and are eligible for these purposes.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: May 10, 2023