

FISCAL IMPACT STATEMENT

Notice of Motion: MM6.31

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2023		2024		2025		2026	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:

 ☐ Accommodation within approved budget
 ☐ Third party funding

 ☐ Reserve / reserve fund:
 ☐ Other: _____

☐ Impact on staffing levels:____(positions)
 ☐ Budget adjustments: \$____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: <u>\$2,492,150</u> (gross) <u>\$0</u> (debt)							
		2023		2024		2025		2026	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$500,000	\$0	\$1,992,150	\$0				

☒ Funding sources:

 ☒ Accommodation within approved budget (**2023**)
 ☐ Third party funding

 ☐ Reserve / reserve fund:
 ☒ Other: **2024 funding to be identified from reallocation of other projects**

☐ Operating Impact:
 ☐ Budget adjustments: \$____(debt)

 ☐ Program costs: \$____(net)

 ☐ Debt service costs: \$____(net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

This motion is to authorize the entering into a lease amendment agreement with the current tenants (Canada Ireland Foundation) at 3 Eireann Quay, for the purpose of amending the City's current state-of-good-repair and accessibility upgrade contribution from \$1,976,850 (net Harmonized Sales Tax) to a revised total of up to \$4,419,000 (net Harmonized Sales Tax).

Of the \$2,492,150 incremental capital funding required, funding of \$500,000 will be accommodated in Corporate Real Estate Management's 2023 Capital Budget (CCA250-16).

The remaining \$1,992,150 for 2024 will need to be addressed through the 2024 Budget process through re-prioritization of SOGR projects.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: May 10, 2023