

FISCAL IMPACT STATEMENT

Notice of Motion: MM6.40

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$0 (gross) \$ 0 (net)							
		2023		2024		2025		2026	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:

 ☐ Accommodation within approved budget
 ☐ Third party funding

 ☐ Reserve / reserve fund:
 ☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☒ Budget adjustments: \$ 0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: \$400,000 (gross) \$ 0 (debt)							
		2023		2024		2025		2026	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:				\$400,000	\$0				

☐ Funding sources:

 ☐ Accommodation within approved budget
 ☐ Third party funding

 ☒ Reserve / reserve fund: XR3026- 3701149
 ☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)

 ☐ Program costs: \$ _____ (net)

 ☐ Debt service costs: \$ _____ (net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

<p>The 2023-2032 Capital Budget and Plan will increase by \$400,000 gross, \$0 net, with cash flows in 2024 fully funded by Section 37 community benefits obtained from the development of 1100 Sheppard Avenue West secured for streetscape improvements (Source Account: XR3026- 3701149), categorized as Service Improvement and Enhancement, for the design and construction of public realm improvements on the east side of Allen Road between Sheppard Avenue West and De Boers Drive and traffic signal and pavement marking improvements at the intersection of Allen Road and De Boers Drive (Cost Centre: CTP423-04)</p> <p>These Section 37 funds have been received and are eligible for these purposes.</p>

Signed by: _____
 Chief Financial Officer & Treasurer

Date: May 10, 2023